

Essential intelligence on leveraged finance

Leveraged Commentary & Data (LCD) combines real-time news, data, tools and analysis on the US and European leveraged loan, high-yield bond, distressed and investment-grade corporate markets.



Turn information into business intelligence

LCD helps buy-side and sell-side institutions in the broadly syndicated loan market:

- Compare loans currently in the market with similar, recent transactions
 - Structure and price deals to clear the market
 - Reveal possible trade opportunities
 - Benchmark portfolio performance and analyze risk/return
 - Track and contextualize key market trends
- in private credit:*
- Benchmark pricing and structure on illiquid instruments
 - Identify co-investments by BDCs in the same company
 - View marks and compare how various BDCs value the same investments
 - Understand shifting dynamics relative to the large cap space and identify areas of opportunity

News: You need to know what happens when it happens

Our real-time news coverage on leveraged loan and high-yield bond originations, pricings and trading gives you the ability to follow deals through their entire lifecycle—complete with comparisons against the rest of the market. Produced by our team of journalists and analysts, our wide-ranging news offerings cover:

- Market-driven price and structure flexes during syndication
- Forward calendars of deals before they hit the market

Data: When you need just the facts and nothing else

- Deal database with over 20 years of history
- Credit stats: adjusted and non-adjusted leverage and interest coverage multiples
- Industry stats: primary and secondary market views of industry activity
- Investor technicals: drivers of supply and demand

Tools: Accelerate your workflow with LCD's platform capabilities

- Screening: find companies, transactions, sponsors and lead banks active in the leveraged finance markets
- Issuer deep dive: Zoom in on specific companies and pull their full news timeline and transaction snapshots
- Benchmarking: Control for size, risk, industry and other key attributes to view true comps
- Interactive reports: Filter by various criteria to quickly view loan and bond market trends

Analysis: Go beyond data with actionable insights

Context matters. Our veteran journalists and analysts bring their expertise to trend analysis, insightful commentary, and topical research that contextualize the current market against 20+ years of history.

- Market commentary
- Relative value analysis
- Default and recovery studies
- Industry spotlights

Delivery: The data you need, delivered with speed, simplicity and security

LCD's data feeds deliver key index and deals data via a secure file transfer protocol (SFTP) to help ensure you receive the information you need quickly and securely, including:

- Leveraged loan pipeline
- High-yield bond pipeline
- Secondary spreads
- Default rates
- Return summaries

PitchBook | LCD

LCD is the industry standard for leveraged loan data, news and analysis, providing coverage across the full lifecycle of loans. The leveraged loan market data provider has been acquired by PitchBook, which delivers data, research and technology covering the breadth of the private and public capital markets. This unique combination will provide investors with unmatched transparency into every aspect of the leveraged finance market.

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