

EMERGING TECH RESEARCH

Cloudtech: DevOps

Q2 2021 VC Update

Report preview

The full report is available through the PitchBook Platform





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Q2 2021 timeline

April 28, 2021

MessageBird closes \$1.0 billion Series C, achieving a \$3.8 billion valuation. This represents the largest deal recorded in the vertical in recent years. Dutch-based MessageBird provides an API-based communication platform and spent \$600.0 million of the raise to acquire US-based Sparkpost.

April 28, 2021

VC DEAL

Alchemy closes \$80.0 million Series B, attaining a \$440.0 million valuation and representing a 6x step-up valuation.

The deal highlights the growing adoption of developer API-platforms focused on blockchain and DeFi usecases.

June 16, 2021

BrowserStack closes \$200.0 million Series B, achieves \$3.8 billion valuation. A record for an India-based startup and validation of the growing market for automated software testing platforms with any-browser/any-device capabilities.

Q2 DEAL COUNT SUMMARY

79

total deals

\$4.0B

Total raised

14.6%

QoQ deal value growth

6.8%

QoQ deal count growth

April 21, 2021

UiPath (NYSE: PATH) completes IPO with \$28.0 billion in exit value. The company is a leader in the RPA space with 30%+ revenue growth, benefiting from enterprise demand for easy-to-use process automation tools that can address legacy technology infrastructure.

April 29, 2021

IBM (NYSE: IBM) announces it will acquire
Turbonomic for \$1.75 billion (closed in
June). The deal enhances IBM's AI-powered
operations management offerings (AIOps).
IBM has made a series of recent acquisitions in
the application automation and infrastructure
space including Instana and myInvenio.

Q2 DEAL VALUE SUMMARY

299.9%

YoY growth in deal value

29.5%

YoY growth in deal count

230.8%

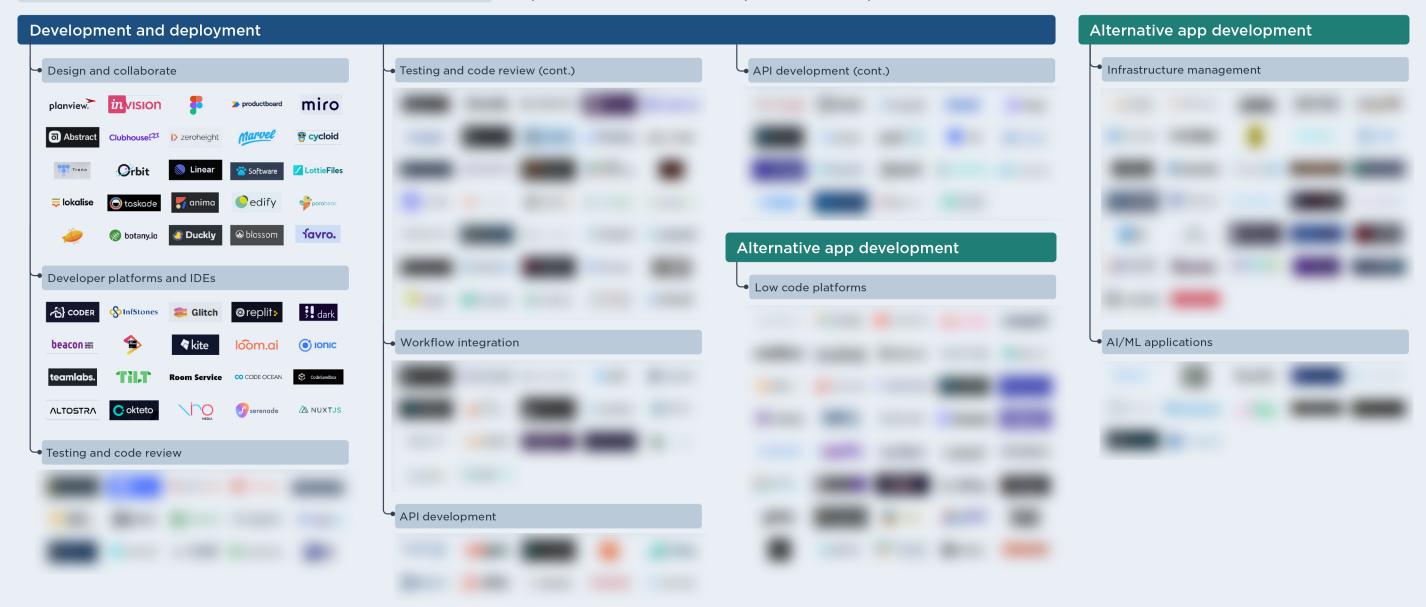
YTD growth in deal value (exc. Q1 2021)



DevOps VC ecosystem market map

Click to view interactive market map on the PitchBook platform

Market map is a representative overview of venture-backed or growth-stage providers in each segment. Companies listed have received venture capital or other notable private investments.

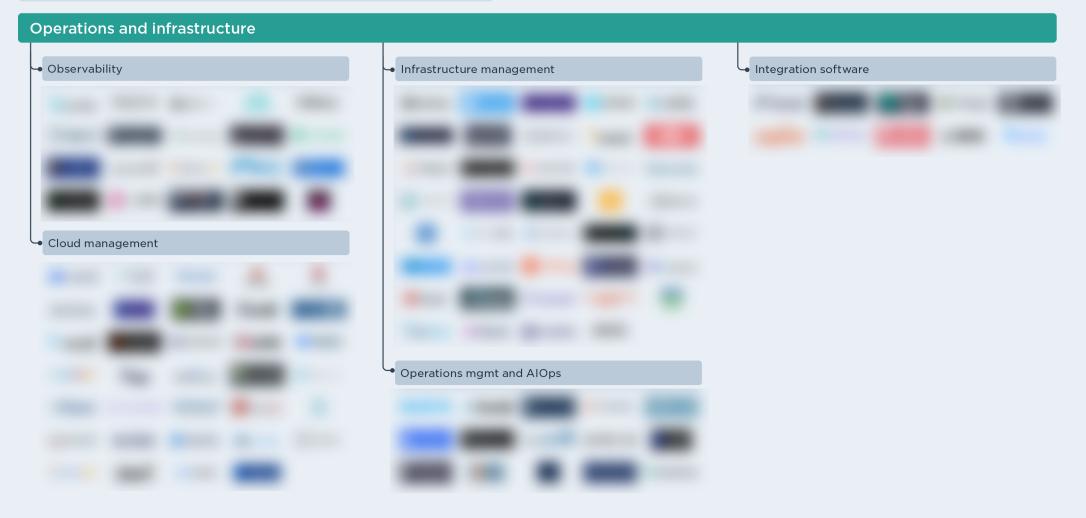




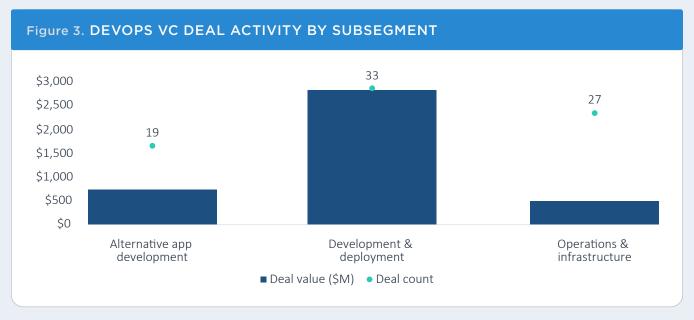
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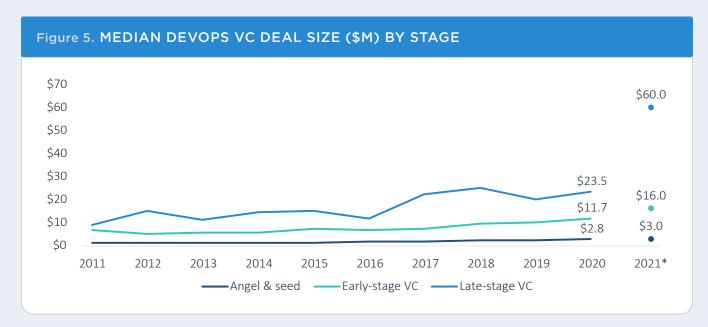
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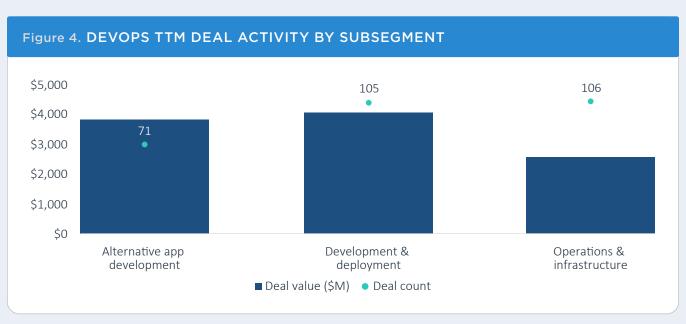
VC ACTIVITY



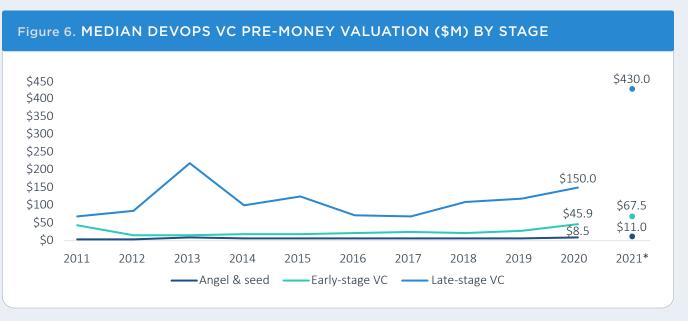
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VC ACTIVITY

Top VC investors in DevOps companies since 2017*

INVESTOR	DEAL COUNT	ANGEL & SEED	EARLY-STAGE VC	LATE-STAGE VC	INVESTOR TYPE
Accel	62	6	24	32	VC
Index Ventures	35	6	12	17	VC
Sequoia Capital	31	4	9	18	VC
Andreessen Horowitz	31	5	8	18	VC
Lightspeed Venture Partners	27	7	14	6	VC

Source: PitchBook | Geography: Global | *As of June 30, 2021