

Global League Tables

3Q 2019



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Introduction

Thank you to all who participated in the surveys that enable these rankings to be possible. Once again, near-record submissions led to this edition of the Global League Tables being released somewhat later in the quarter. As always at PitchBook, we prioritize accuracy above all else. We will continue to elect to provide the most precise information over speed until we are sure we can accomplish both.

In this edition, we carried over our style of rankings, which should prove helpful for quick consultation. We endeavored to keep the number of rankings equivalent per page (e.g. adopt a cutoff point of ranking every

firm for each given section), however, spacing and aggregate tallies prevented us from adopting that cutoff consistently on every page. All in all, we are confident that the current tables will provide a useful, accurate snapshot of activity throughout 3Q 2019 by our array of typical criteria, from venture transactions by stage to US region.

Stay tuned for potential changes to these rankings as we continue to look for the most efficient and accurate way to showcase the most active firms across private markets.



Garrett James Black
Senior Manager, Custom Research
& Publishing

PE firms

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3Q 2019's investors by global PE deal count

1	Genstar Capital	25
2	HarbourVest Partners	24
3	Audax Group	18
4	Kohlberg Kravis Roberts	17
4	Bpifrance	17
6	The Blackstone Group	16
7	Government of Singapore Investment Corporation (GIC)	15
7	Altas Partners	15
7	The Carlyle Group	15
7	Business Growth Fund	15
7	Shore Capital Partners	15
7	Presidio Investors	15
7	Hellman & Friedman	15
7	Canada Pension Plan Investment Board	15
15	Providence Equity Partners	14
15	AlpInvest Partners	14
17	Ares Private Equity Group	13
17	Caisse de dépôt et placement du Québec	13
19	Vista Equity Partners	11

Source: PitchBook

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BACKGROUND INVESTIGATIONS



3Q 2019 investors by PE deal location: US

US

1	HarbourVest Partners	19
2	Genstar Capital	17
3	Audax Group	16
4	Presidio Investors	15
4	Shore Capital Partners	15
6	Altas Partners	13
7	Ares Private Equity Group	12
8	Hellman & Friedman	11
8	Canada Pension Plan Investment Board	11
10	AlpInvest Partners	10
10	New Mountain Capital	10
12	Stone Point Capital	9
13	Arcline Investment Management	8
13	The Blackstone Group	8
13	Kohlberg Kravis Roberts	8
13	Arsenal Capital Partners	8
13	The Carlyle Group	8
13	ABRY Partners	8
19	ACE & Company	7
19	Kelso Private Equity	7
19	Vista Equity Partners	7
19	Alpine Investors	7
19	Providence Equity Partners	7
19	Apax Partners	7
19	OMERS Private Equity	7
26	Insight Partners	6
26	Sentinel Capital Partners	6

US, ctd.

26	Pantheon International	6
26	Waud Capital Partners	6
26	Bratenahl Capital Partners	6
26	Huron Capital Partners	6
26	AEA Investors	6
26	Leonard Green & Partners	6
26	The Jordan Company	6
26	GI Partners	6
36	Concentric Equity Partners	5
36	Pritzker Private Capital	5
36	Ares Capital	5
36	Atlantic Street Capital	5
36	Trivest Partners	5
36	Ares Management	5
36	Harvey & Company	5
36	Boathouse Capital	5
36	Bain Capital	5
36	Aquiline Capital Partners	5
36	Chicago Pacific Founders	5
36	Gryphon Investors	5
36	CI Capital Partners	5
36	Harvest Partners	5
36	Berkshire Partners	5
36	HGGC	5
36	Odyssey Investment Partners	5
36	Accel-KKR	5
36	JLL Partners	5

US, ctd.

55	Diamond State Ventures	4
55	Government of Singapore Investment Corporation (GIC)	4
55	Banyan Investment Partners	4
55	Martis Capital	4
55	Post Road Group	4
55	Gemspring Capital	4
55	Littlejohn & Co	4
55	Warburg Pincus	4
55	EQT	4
55	Growth Catalyst Partners	4
55	The Riverside Company	4
55	L Squared Capital Partners	4
55	TPG Capital	4
55	Bertram Capital Management	4
55	Platinum Equity	4
55	Caisse de dépôt et placement du Québec	4
55	Thoma Bravo	4
55	Clearlake Capital Group	4
55	FFL Partners	4
55	LLR Partners	4

Source: PitchBook

3Q 2019 investors by PE deal location: US, ctd.

West Coast

1	The Cranemere Group	3
1	Trinity Hunt Partners	3
1	Stone Point Capital	3
1	Audax Group	3
1	Ares Private Equity Group	3
1	Genstar Capital	3
1	Martis Capital	3
8	Bain Capital	2
8	Vector Capital	2
8	The Carlyle Group	2
8	HarbourVest Partners	2
8	Kelso Private Equity	2
8	Harvest Partners	2
8	Atlantic Street Capital	2
8	High Road Capital Partners	2
8	General Atlantic	2
8	JLL Partners	2
8	Water Street Healthcare Partners	2
8	Concentric Equity Partners	2
8	Arcline Investment Management	2
8	Boathouse Capital	2
8	Building Industry Partners	2
8	Canada Pension Plan Investment Board	2
8	GI Partners	2
8	The Blackstone Group	2
8	New Harbor Capital	2
8	Providence Equity Partners	2
8	Growth Catalyst Partners	2

Source: PitchBook

Southeast

1	Alpine Investors	5
2	Shore Capital Partners	4
2	New Mountain Capital	4
4	Ares Capital	3
4	Providence Equity Partners	3
4	Bain Capital	3
4	Presidio Investors	3
4	Canada Pension Plan Investment Board	3
4	Genstar Capital	3
4	LLR Partners	3

Source: PitchBook

Mid-Atlantic

1	HarbourVest Partners	9
2	Altas Partners	7
3	AlpInvest Partners	6
3	Hellman & Friedman	6
5	The Carlyle Group	5
6	ACE & Company	4
7	Ares Private Equity Group	3
7	The Jordan Company	3
7	Macquarie Group	3
7	Kelso Private Equity	3

Source: PitchBook

Great Lakes

1	Shore Capital Partners	7
2	Pritzker Private Capital	3
2	Audax Group	3
2	HGGC	3

Source: PitchBook

Mountain & Midwest

1	Diamond State Ventures	4
1	Post Road Group	4
1	Banyan Investment Partners	4
4	Hellman & Friedman	3
4	HarbourVest Partners	3
4	Genstar Capital	3
4	Kohlberg Kravis Roberts	3

Source: PitchBook

New England

1	Audax Group	5
2	ABRY Partners	4
3	Genstar Capital	3
4	HarbourVest Partners	2
4	Potomac Equity Partners	2
4	CI Capital Partners	2
4	Kohlberg & Company	2

Source: PitchBook

South

1	Presidio Investors	6
2	Shore Capital Partners	4
3	Arcline Investment Management	3
3	Waud Capital Partners	3
3	CI Capital Partners	3
3	Stone Point Capital	3
3	Leonard Green & Partners	3

Source: PitchBook

3Q 2019 investors by PE deal location: Europe & RoW

Europe

1	Bpifrance	15
2	Business Growth Fund	13
3	LDC	8
3	Intermediate Capital Group	8
5	Waterland Private Equity Investments	7
5	Temasek Holdings	7
5	Maven Capital Partners	7
8	Hg	6
8	Arkéa Capital	6
8	The Blackstone Group	6
8	Andera Partners	6
8	Providence Equity Partners	6
13	Government of Singapore Investment Corporation (GIC)	5
13	Phoenix Equity Partners	5
13	Ontario Teachers' Pension Plan	5
13	The Carlyle Group	5
13	BNP Paribas Développement	5
13	Caisse de dépôt et placement du Québec	5
13	CM-CIC Investissement	5
20	Avedon Capital Partners	4
20	Nord Capital Partenaires	4
20	Panoramic Growth Equity	4
20	Capza	4
20	Palatine Private Equity	4
20	NVM Private Equity	4
20	Naxicap Partners	4
20	Sofina	4
20	Castik Capital Partners	4
20	BC Partners	4
20	Aquiline Capital Partners	4

Europe, ctd.

20	EQT	4
20	TA Associates Management	4
20	Genstar Capital	4
20	Ardian	4
20	Kohlberg Kravis Roberts	4
20	Main Capital Partners	4
20	Omnes Capital	4

Source: PitchBook

Rest of world

1	Government of Singapore Investment Corporation (GIC)	6
2	Kohlberg Kravis Roberts	5
3	Caisse de dépôt et placement du Québec	4
3	Genstar Capital	4
5	ACE & Company	3
5	Ontario Teachers' Pension Plan	3
5	Brookfield Business Partners	3
5	Mill Point Capital	3
5	HarbourVest Partners	3
5	Ironbridge Equity Partners	3
5	Hellman & Friedman	3
5	Aletra Capital Partners	3
13	Canada Pension Plan Investment Board	2
13	BC Partners	2
13	Hammond, Kennedy, Whitney & Company	2
13	Fonds de solidarité FTQ	2
13	Apis Partners	2
13	RUBICON Technology Partners	2
13	Actis	2

Rest of world, ctd.

13	Tikehau Capital	2
13	Business Growth Fund	2
13	BV Investment Partners	2
13	Crescent Capital Partners	2
13	Odyssey Private equity	2
13	Altas Partners	2
13	The Carlyle Group	2
13	Credit Suisse	2
13	Thoma Bravo	2
13	Fondaction	2
13	Vista Equity Partners	2
13	SBI Holdings	2
13	AlpInvest Partners	2
13	Insight Partners	2
13	TA Associates Management	2
13	The Blackstone Group	2
13	Novacap	2

Source: PitchBook

3Q 2019 investors by PE deal location: Europe & RoW, ctd.

DACH

1	Avedon Capital Partners	4
2	Waterland Private Equity Investments	3
2	Quadrige Capital	3
4	Nordwind Capital	2
4	Caisse de dépôt et placement du Québec	2
4	Silverfleet Capital	2
4	Elvaston Capital Management	2
4	Battery Ventures	2
4	Paragon Partners	2
4	CITIC Capital	2
4	Callista Private Equity	2
4	BNP Paribas Développement	2
4	DPE Deutsche Private Equity	2
4	The Riverside Company	2
4	AAC Capital	2
4	Temasek Holdings	2
4	3i Group	2

Source: PitchBook

Central & Eastern Europe

1	Aberdeen Standard Investments	2
1	The Blackstone Group	2
1	CEE Equity Partners	2
1	Innova Capital	2
1	DRFG Investment Group	2

Source: PitchBook

Southern Europe

1	Threestones Capital	3
1	Investindustrial	3
1	GPF Capital	3
1	Arkéa Capital	3

Source: PitchBook

Nordics

1	VækstPartner Kapital	3
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Source: PitchBook

France & Benelux

1	Bpifrance	15
2	Andera Partners	5
3	Capza	4
3	Nord Capital Partenaires	4
3	CM-CIC Investissement	4
3	Naxicap Partners	4
7	Main Capital Partners	3
7	Vortex Capital Partners	3
7	Crédit Agricole Régions Investissement	3
7	BNP Paribas Développement	3
7	IDIA Capital Investissement	3
7	RAISE	3
7	Arkéa Capital	3
7	Amundi Private Equity Funds	3
7	Omnes Capital	3
7	BB Capital Investments	3

Source: PitchBook

UK & Ireland

1	Business Growth Fund	11
2	LDC	8
3	Maven Capital Partners	7
4	Aquiline Capital Partners	4
4	Intermediate Capital Group	4
4	Temasek Holdings	4
4	Panoramic Growth Equity	4
4	Hg	4
4	Palatine Private Equity	4
4	Phoenix Equity Partners	4
4	NVM Private Equity	4
12	ECI Partners	3
12	Foresight Group	3
12	Macquarie Group	3
12	Ontario Teachers' Pension Plan	3
12	Vista Equity Partners	3
12	Inflexion Private Equity	3
12	Ares Management	3
12	BC Partners	3
12	Graphite Capital Management	3
12	Providence Equity Partners	3
12	Duke Street	3
12	Kohlberg Kravis Roberts	3
12	Primary Capital Partners	3

Source: PitchBook

3Q 2019 global PE investors by firm AUM

\$5B+

1	Genstar Capital	25
2	HarbourVest Partners	24
3	Audax Group	18
4	Bpifrance	17
4	Kohlberg Kravis Roberts	17
6	The Blackstone Group	16
7	The Carlyle Group	15
7	Altas Partners	15
7	Canada Pension Plan Investment Board	15
7	Hellman & Friedman	15
7	Government of Singapore Investment Corporation (GIC)	15
12	AlpInvest Partners	14
12	Providence Equity Partners	14
14	Caisse de dépôt et placement du Québec	13
14	Ares Private Equity Group	13
16	Vista Equity Partners	11
17	ABRY Partners	10
17	Intermediate Capital Group	10
17	Ontario Teachers' Pension Plan	10
17	Stone Point Capital	10
17	New Mountain Capital	10

Source: PitchBook

\$1B-\$5B

1	Shore Capital Partners	15
2	Arsenal Capital Partners	10
3	Aquiline Capital Partners	9
4	Alpine Investors	8
4	Arcline Investment Management	8
6	Andera Partners	7
6	Castik Capital Partners	7
8	Huron Capital Partners	6
8	Waud Capital Partners	6
8	Gryphon Investors	6
8	CI Capital Partners	6
8	Sentinel Capital Partners	6
13	Trivest Partners	5
13	Bertram Capital Management	5
13	Odyssey Investment Partners	5
13	Chicago Pacific Founders	5
13	The Sterling Group	5
13	Spectrum Equity	5
13	CM-CIC Investissement	5
13	Pritzker Private Capital	5
13	Phoenix Equity Partners	5

Source: PitchBook

\$500M-\$1B

1	Maven Capital Partners	7
2	Atlantic Street Capital	6
3	L Squared Capital Partners	4
3	Avedon Capital Partners	4
3	Martis Capital	4
3	NVM Private Equity	4
3	RUBICON Technology Partners	4

Source: PitchBook

\$250M-\$500M

1	ACE & Company	10
2	Boathouse Capital	6
3	Mill Point Capital	5
4	Gemspring Capital	4
4	Main Capital Partners	4
4	Palatine Private Equity	4
4	Banyan Investment Partners	4

Source: PitchBook

Sub-\$250M

1	Presidio Investors	15
2	Growth Catalyst Partners	5
3	Diamond State Ventures	4
3	Panoramic Growth Equity	4
3	Nord Capital Partenaires	4

Source: PitchBook

3Q 2019 global PE investors by deal type

Platform buyouts

1	Bpifrance	7
2	The Blackstone Group	6
3	Arcline Investment Management	5
3	EQT	5
5	Audax Group	4
5	Kohlberg Kravis Roberts	4
5	Macquarie Asset Management	4
8	Regent	3
8	Threestones Capital	3
8	Aberdeen Standard Investments	3
8	NextEnergy Capital	3
8	Martis Capital	3
8	Capza	3
8	Andara Partners	3
8	Warburg Pincus	3
8	Ironbridge Equity Partners	3
8	Aterian Investment Partners	3
8	Mill Point Capital	3
8	Battery Ventures	3
8	Kohlberg & Company	3
8	Branford Castle Partners	3
8	Spell Capital Partners	3
8	Centerbridge Partners	3
8	Waterland Private Equity Investments	3
8	Cerberus Capital Management	3
8	Apollo Global Management	3
8	GPF Capital	3
8	Ares Private Equity Group	3
8	Kinderhook Industries	3
8	Arsenal Capital Partners	3

Source: PitchBook

Add-on sponsors

1	HarbourVest Partners	23
2	Genstar Capital	21
3	Hellman & Friedman	15
4	Altas Partners	14
4	Audax Group	14
4	Shore Capital Partners	14
4	Presidio Investors	14
4	AlpInvest Partners	14
9	The Carlyle Group	12
9	Kohlberg Kravis Roberts	12
11	Government of Singapore Investment Corporation (GIC)	11
11	Caisse de dépôt et placement du Québec	11
11	Business Growth Fund	11
11	Canada Pension Plan Investment Board	11
15	ACE & Company	10
15	Ontario Teachers' Pension Plan	10
15	Stone Point Capital	10
15	Providence Equity Partners	10
19	Insight Partners	9
19	Vista Equity Partners	9
19	ABRY Partners	9
19	Intermediate Capital Group	9
19	Ares Private Equity Group	9
24	Hg	8
24	TA Associates Management	8
24	The Blackstone Group	8
24	Aquiline Capital Partners	8

Source: PitchBook

Growth/expansion

1	Bpifrance	6
2	Maven Capital Partners	5
3	Business Growth Fund	4
4	Boathouse Capital	3
4	RAISE	3
4	Concentric Equity Partners	3
4	Spectrum Equity	3
4	LDC	3
4	Aletra Capital Partners	3
4	Macquarie Group	3
4	Government of Singapore Investment Corporation (GIC)	3

Source: PitchBook

3Q 2019 global PE investors by industry

B2B

1	Genstar Capital	11
2	Audax Group	9
2	Business Growth Fund	9
4	Altas Partners	8
4	HarbourVest Partners	8
6	Presidio Investors	7
6	Bpifrance	7
8	Providence Equity Partners	6
8	AlpInvest Partners	6
8	The Blackstone Group	6
11	Government of Singapore Investment Corporation (GIC)	5
11	LDC	5
11	Platinum Equity	5
11	Castik Capital Partners	5
11	Hellman & Friedman	5
11	Gryphon Investors	5
11	Kohlberg Kravis Roberts	5

Source: PitchBook

B2C

1	Shore Capital Partners	14
2	Ares Private Equity Group	10
3	OMERS Private Equity	7
4	Presidio Investors	6
4	Pantheon International	6
6	Temasek Holdings	5
6	Ontario Teachers' Pension Plan	5

Source: PitchBook

Financial services

1	HarbourVest Partners	13
2	Altas Partners	6
2	Stone Point Capital	6
2	AlpInvest Partners	6
2	Genstar Capital	6
2	Hellman & Friedman	6
7	ABRY Partners	5

Source: PitchBook

Energy

1	NextEnergy Capital	3
2	Glennmont Partners	2
2	InfraVia Capital Partners	2
2	Kohlberg Kravis Roberts	2
2	Turnbridge Capital	2
2	Partners Group	2
2	Aberdeen Standard Investments	2
2	Taaleri	2
2	Plenium Partners	2
2	BlackRock	2
2	Arcline Investment Management	2

Source: PitchBook

IT

1	Vista Equity Partners	10
2	TA Associates Management	8
3	Insight Partners	7
4	Government of Singapore Investment Corporation (GIC)	6
4	Genstar Capital	6
4	Providence Equity Partners	6
7	GI Partners	5
7	The Carlyle Group	5
7	Thoma Bravo	5

Source: PitchBook

Healthcare

1	Waud Capital Partners	5
1	Chicago Pacific Founders	5
1	Audax Group	5
1	TPG Capital	5
5	Waterland Private Equity Investments	4
5	Avedon Capital Partners	4

Source: PitchBook

3Q 2019 global PE investor exits by company HQ

Global

1	Audax Group	6
2	Siparex Group	5
3	The Carlyle Group	4
4	AlpInvest Partners	3
4	Naxicap Partners	3
4	Insight Partners	3
4	The Riverside Company	3
4	Endless	3
4	Kohlberg Kravis Roberts	3
4	Andera Partners	3

Source: PitchBook

US

1	Audax Group	5
2	Thoma Bravo	2
2	AlpInvest Partners	2
2	Incline Equity Partners	2
2	H.I.G. Growth Partners	2
2	KarpReilly	2
2	Clayton, Dubilier & Rice	2
2	Cerberus Capital Management	2
2	The Jordan Company	2
2	General Atlantic	2
2	Energy Capital Partners	2
2	Golden Gate Capital	2
2	Camden Partners	2
2	Golub Capital BDC	2

US, ctd.

2	May River Capital	2
2	Oaktree Capital Management	2
2	Baird Capital	2
2	Onex	2
2	Pfingsten Partners	2
2	Providence Equity Partners	2
2	Angelo, Gordon & Company	2
2	Soros Fund Management	2
2	Alpine Investors	2
2	The Carlyle Group	2
2	Aurora Resurgence	2
2	The Riverside Company	2
2	Boyne Capital Partners	2
2	TPG Capital	2
2	HCI Equity Partners	2
2	Trive Capital	2
2	Banyan Investment Partners	2
2	Wind Point Partners	2
2	Current Yield with Participation Fund	2
2	Council Capital	2
2	L Catterton	2

Source: PitchBook

Europe

1	Siparex Group	5
2	Naxicap Partners	3
2	Endless	3
2	Andera Partners	3
5	Isatis Capital	2
5	DeA Capital Alternative Funds	2
5	Argos Wityu	2
5	CVC Capital Partners	2
5	InfraVia Capital Partners	2
5	Bowmark Capital	2
5	LitCapital	2
5	Morgan Stanley Expansion Capital	2
5	Egeria	2
5	Societe Generale Capital Partenaires	2
5	A Plus Finance	2
5	Insight Partners	2
5	FSI Régions	2
5	Aksia Group	2
5	Kohlberg Kravis Roberts	2
5	BlueGem Capital Partners	2
5	Socadif	2
5	Sun Capital Partners	2
5	Norvestor Equity	2
5	Phoenix Equity Partners	2
5	Omnes Capital	2
5	Picardie Investissement	2

Source: PitchBook

VC firms

3Q 2019's VC investors 12

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VC investors by sector 18

VC investor exits by company HQ 19

3Q 2019's investors by global VC deal count

1	500 Startups	81
2	Keiretsu Forum	60
3	Enterprise Ireland	52
4	Plug and Play Tech Center	48
5	Y Combinator	40
6	Accel	36
7	SOSV	33
8	Social Starts	29
9	Khosla Ventures	26
10	Sequoia Capital China	25
11	Alumni Ventures Group	24
12	Global Founders Capital	22
13	Tiger Global Management	21
13	True Ventures	21
13	Greycroft	21
13	New Enterprise Associates	21
17	Insight Partners	20
17	Kleiner Perkins	20
17	Qiming Venture Partners	20
17	Sequoia Capital	20
17	Andreessen Horowitz	20

Source: PitchBook

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BACKGROUND INVESTIGATIONS



3Q 2019 global investors by VC deal stage

Angel & seed

1	500 Startups	48
2	Plug and Play Tech Center	33
3	Enterprise Ireland	18
4	SOSV	14
4	Y Combinator	14
6	Global Founders Capital	11
7	Hatcher Plus	10
8	Greycroft	9
8	Techstars	9
10	Alumni Ventures Group	8
10	Social Starts	8
10	Liquid 2 Ventures	8
13	Quake Capital	7
14	Soma Capital	6
14	Panache Ventures	6
14	Collaborative Fund	6
14	Floodgate Fund	6
14	Accel	6
14	True Ventures	6
14	Khosla Ventures	6
21	Right Side Capital Management	5
21	Launch fund	5
21	Supernode Ventures	5
21	One Way Ventures	5
21	NFX	5
21	Entrepreneur First	5
21	Service Provider Capital	5
21	Precursor Ventures	5

Source: PitchBook

Early stage

1	Keiretsu Forum	30
2	Enterprise Ireland	25
3	500 Startups	23
4	Social Starts	20
5	Y Combinator	17
6	BEENEXT (Singapore)	15
6	Sequoia Capital China	15
8	Khosla Ventures	14
9	SOSV	13
9	Founders Fund	13
11	Andreessen Horowitz	12
11	Accel	12
13	Bpifrance	11
13	Plug and Play Tech Center	11
15	Alumni Ventures Group	10
15	Lightspeed Venture Partners	10
15	Intel Capital	10
18	Bossa Nova Investimentos	9
18	Pear	9
18	Sequoia Capital India	9
18	Sequoia Capital	9
18	Global Founders Capital	9
18	GGV Capital	9
24	NGC Ventures	8
24	General Catalyst	8
24	Partech Partners	8
24	IDG Capital	8
24	Shunwei Capital	8
24	Revolution	8
24	Precursor Ventures	8

Source: PitchBook

Late stage

1	Keiretsu Forum	26
2	Accel	18
2	Qiming Venture Partners	18
4	Tiger Global Management	16
5	Insight Partners	13
6	New Enterprise Associates	12
7	Kleiner Perkins	11
8	Sequoia Capital China	10
8	500 Startups	10
10	Enterprise Ireland	9
10	Tencent Holdings	9
10	Y Combinator	9
10	Norwest Venture Partners	9
10	Bessemer Venture Partners	9
15	Index Ventures	8
15	Dragoneer Investment Group	8
15	Coatue Management	8
15	True Ventures	8
15	Andreessen Horowitz	8
15	Connecticut Innovations	8
21	General Catalyst	7
21	The Goldman Sachs Group	7
21	Sequoia Capital	7
21	Thrive Capital	7
21	Scottish Enterprise	7
21	Matrix Partners China	7
21	Salesforce Ventures	7
21	Sapphire Ventures	7
21	GV	7

Source: PitchBook

3Q 2019 investors by VC deal location: US

US

1	Keiretsu Forum	47
2	Plug and Play Tech Center	31
3	Y Combinator	30
4	500 Startups	28
5	Alumni Ventures Group	24
5	Accel	24
7	Social Starts	21
8	Khosla Ventures	20
9	True Ventures	19
9	Andreessen Horowitz	19
11	Kleiner Perkins	18
11	Greycroft	18
11	Revolution	18
11	New Enterprise Associates	18
15	Founders Fund	17
16	Bessemer Venture Partners	16
17	General Catalyst	14
17	Sequoia Capital	14
17	SOSV	14
17	Lightspeed Venture Partners	14
17	Connecticut Innovations	14
22	Insight Partners	12
22	Pear	12
22	Canaan Partners	12
22	Precursor Ventures	12
22	Intel Capital	12
22	Norwest Venture Partners	12
22	Elevate Ventures	12

Source: PitchBook

Great Lakes

1	Elevate Ventures	11
2	Revolution	7
3	Rev1 Ventures	4
3	Invest Detroit Ventures	4
5	Invest Michigan	3
5	OCA Ventures	3
5	Allos Ventures	3
5	TechNexus Venture Collaborative	3

Source: PitchBook

West Coast

1	Keiretsu Forum	26
2	Y Combinator	23
3	500 Startups	21
4	Andreessen Horowitz	19
4	Accel	19
6	Plug and Play Tech Center	18
7	Khosla Ventures	16
8	New Enterprise Associates	14
8	Lightspeed Venture Partners	14
10	Founders Fund	13
11	Kleiner Perkins	12
11	Sequoia Capital	12
11	True Ventures	12
14	General Catalyst	11
14	Alumni Ventures Group	11
14	Social Starts	11
17	Norwest Venture Partners	10
18	Greycroft	9
18	Floodgate Fund	9

West Coast, ctd.

18	GV	9
21	Insight Partners	8
21	Evolution VC Partners	8
21	Pear	8
21	Intel Capital	8
21	Shasta Ventures	8
21	Precursor Ventures	8
21	8VC	8
28	Coatue Management	7
28	Tiger Global Management	7
28	NFX	7
28	Initialized Capital Management	7
28	Soma Capital	7
28	SOSV	7
28	Ulu Ventures	7
28	Alpha Edison	7
28	SignalFire	7
28	Liquid 2 Ventures	7
28	Madrona Venture Group	7
39	CRV	6
39	Lux Capital Management	6
39	Index Ventures	6
39	Dreamers VC	6
39	Slow Ventures	6
39	Menlo Ventures	6
39	Keiretsu Capital	6
39	Bessemer Venture Partners	6
39	Freestyle Capital	6

Source: PitchBook

3Q 2019 investors by VC deal location: US, ctd.

Mountain & Midwest

1	Keiretsu Forum	7
2	Invest Nebraska	6
2	Access Venture Partners	6
4	Foundry Group	4
5	Cultivation Capital	3
5	Revolution	3
5	Right Side Capital Management	3
5	Real Estate Technology Ventures	3
5	Grotech Ventures	3
5	Launch fund	3
5	Innosphere Fund	3
5	Next Frontier Capital	3
5	Sun Mountain Capital	3

Source: PitchBook

New England

1	Connecticut Innovations	13
2	Alumni Ventures Group	4
2	The Engine	4
4	Prelude Ventures	3
4	ARCH Venture Partners	3
4	Perceptive Advisors	3
4	Longwood Fund	3
4	Social Starts	3

Source: PitchBook

Southeast

1	Engage Ventures	5
2	Tech Square Venture Partners	4
3	Deepwork Capital	3

Source: PitchBook

South

1	Capital Factory	5
1	Quansight Initiate	5
3	Keiretsu Capital	3
3	ATX Venture Partners	3

Source: PitchBook

Mid-Atlantic

1	Keiretsu Forum	9
2	Plug and Play Tech Center	7
2	Alumni Ventures Group	7
2	FirstMark Capital	7
2	Greycroft	7
6	TEDCO	5
6	Edison Partners	5
6	Kleiner Perkins	5
6	RRE Ventures	5
6	Social Starts	5
11	The Center for Innovative Technology	4
11	Lerer Hippeau	4
11	Trail Mix Ventures	4

Mid-Atlantic, ctd.

11	Ben Franklin Technology Partners of Southeastern Pennsylvania	4
11	Y Combinator	4
11	Thrive Capital	4
11	Nat Turner	4
11	First Round Capital	4
11	Canaan Partners	4
11	Hatcher Plus	4
11	Bessemer Venture Partners	4
22	NextView Ventures	3
22	Galaxy Digital Holdings	3
22	AlleyCorp	3
22	Kairos Society	3
22	Work-Bench	3
22	F-Prime Capital Partners	3
22	Spark Capital	3
22	Precursor Ventures	3
22	MetaProp NYC	3
22	Innovation Works	3
22	FinTech Collective	3
22	Accel	3
22	Bain Capital Ventures	3
22	Quake Capital	3
22	Sinai Ventures	3
22	PJC	3
22	Torch Capital	3
22	.406 Ventures	3
22	Silicon Valley Bank	3
22	SOSV	3
22	Primary Venture Partners	3

Source: PitchBook

3Q 2019 investors by VC deal location: Europe & RoW

Europe

1	Enterprise Ireland	52
2	Bpifrance	14
3	Plug and Play Tech Center	13
4	Scottish Enterprise	12
5	Mercia Asset Management	10
5	Partech Partners	10
5	Idinvest Partners	10
8	SOSV	9
8	HV Holtzbrinck Ventures	9
10	Portugal Ventures	8
10	Kurma Partners	8
10	IQ Capital Partners	8
10	Cherry Ventures Management	8
14	Kima Ventures	7
14	Social Starts	7
14	Investiere	7
17	Index Ventures	6
17	Zürcher Kantonalbank	6
17	e.ventures	6
17	Bayern Kapital	6
17	Parkwalk Advisors	6
17	Octopus Ventures	6
17	Seedcamp	6
17	Felix Capital	6
17	Earlybird Venture Capital	6
17	LocalGlobe	6
17	LVenture Group	6
17	Redalpine Venture Partners	6
17	Speedinvest	6

Source: PitchBook

Rest of world

1	500 Startups	44
2	Sequoia Capital China	23
3	BEENEXT (Singapore)	17
4	Qiming Venture Partners	16
5	Sequoia Capital India	14
5	IDG Capital	14
7	Tencent Holdings	13
7	Shunwei Capital	13
9	Keiretsu Forum	12
10	Bossa Nova Investimentos	11
10	Tiger Global Management	11
10	Lightspeed Venture Partners China	11
13	Global Founders Capital	10
13	Matrix Partners China	10
15	Shenzhen Guozhong Venture Capital Management	9
15	SOSV	9
15	East Ventures	9
15	Legend Capital	9
15	Legend Star	9
20	Baidu Ventures	8
20	Shenzhen Capital Group	8
20	Panache Ventures	8
20	Cowin Capital	8
20	Accel	8
20	Northern Light Venture Capital	8

Source: PitchBook

UK & Ireland

1	Enterprise Ireland	52
2	Scottish Enterprise	12
3	Mercia Asset Management	10
4	IQ Capital Partners	8
5	Parkwalk Advisors	6
5	Octopus Ventures	6
5	SOSV	6
5	Plug and Play Tech Center	6
9	Equity Gap	5
9	Par Equity	5
9	Maven Capital Partners	5
9	LocalGlobe	5
9	Downing Ventures	5
14	Felix Capital	4
14	Development Bank of Wales	4
14	Connect Ventures	4
14	Northern Powerhouse Investment Fund	4
14	Cambridge Innovation Capital	4
14	Index Ventures	4
14	Halo Business Angel Network	4
14	MMC Ventures	4
14	Beacon Capital	4
14	Accelerated Digital Ventures	4

Source: PitchBook

3Q 2019 investors by VC deal location: Europe & RoW, ctd.

Nordics

1	byFounders	4
1	Almi Invest	4
3	Luminar Ventures	3
3	Butterfly Ventures	3
3	Stockholm Innovation & Growth	3
3	Northzone Ventures	3
3	PreSeed Ventures	3
3	Icebreaker VC	3
3	Seed Capital (Denmark)	3

Source: PitchBook

DACH

1	HV Holtzbrinck Ventures	9
2	Cherry Ventures Management	6
2	Bayern Kapital	6
2	Zürcher Kantonalbank	6
5	High-Tech Gründerfonds	5
5	Investiere	5
5	Coparion	5
5	Earlybird Venture Capital	5
5	Redalpine Venture Partners	5
10	Partech Partners	4
10	Plug and Play Tech Center	4
10	VI Partners	4
10	IBB Beteiligungsgesellschaft	4
10	Creathor Venture	4
10	Swisscanto Holding	4
10	b-to-v Partners	4
17	PropTech1 Ventures	3
17	Swisscom Ventures	3

DACH, ctd.

17	Speedinvest	3
17	Target Global	3

Source: PitchBook

France & Benelux

1	Bpifrance	14
2	Idinvest Partners	9
3	Kima Ventures	6
3	Kurma Partners	6
5	Partech Partners	5
6	Sofinnova Partners	4
6	Noshaq	4
6	Life Sciences Partners	4
6	Supernova Invest	4
10	Demeter	3
10	Odyssee Venture	3
10	LBO France	3
10	Federal Holding and Investment Company	3
10	GO Capital (France)	3
10	Seventure Partners	3
10	Serena Capital	3
10	Brabantse Ontwikkelings Maatschappij	3
10	SambrInvest	3
10	Région Sud Investissement	3

Source: PitchBook

Southern Europe

1	Portugal Ventures	7
2	LVenture Group	6
3	All Iron Ventures	3
3	Club degli investitori	3
3	Inveready Technology Investment Group	3
3	Sabadell Venture Capital	3
3	Ignition Capital	3

Source: PitchBook

Central & Eastern Europe

1	Early Game Ventures	3
1	Pracuj Ventures	3
1	Creandum	3

Source: PitchBook

3Q 2019 global VC investors by sector

Software

1	500 Startups	40
2	Accel	26
3	Plug and Play Tech Center	24
4	Y Combinator	22
5	Insight Partners	19
6	Enterprise Ireland	15
7	Tiger Global Management	13
7	Sequoia Capital	13
7	Andreessen Horowitz	13
10	General Catalyst	12
10	New Enterprise Associates	12
12	NGC Ventures	11
12	Greycroft	11
12	Salesforce Ventures	11
12	Keiretsu Forum	11
16	BEENEXT (Singapore)	10
16	Bessemer Venture Partners	10

Source: PitchBook

Other

1	Keiretsu Forum	20
2	500 Startups	18
3	Enterprise Ireland	16
4	SOSV	13
5	Social Starts	10
6	Y Combinator	9
6	Khosla Ventures	9
8	Alumni Ventures Group	8
8	Plug and Play Tech Center	8
10	Index Ventures	7
10	Sequoia Capital China	7
10	Accel	7

Source: PitchBook

Pharma & biotech

1	Keiretsu Forum	9
2	OrbiMed	8
2	Novo Holdings	8
4	SOSV	7
5	Perceptive Advisors	6
5	Kurma Partners	6
5	Idinvest Partners	6
8	Deerfield Management	5
8	ARCH Venture Partners	5
8	Connecticut Innovations	5
8	Versant Venture Management	5
8	Novartis Venture Fund	5
8	The Invus Group	5

Source: PitchBook

Media

1	500 Startups	9
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Source: PitchBook

Consumer goods & recreation

1	Global Founders Capital	4
2	Tencent Holdings	3
2	Break Trail Ventures	3

Source: PitchBook

Commercial services

1	Enterprise Ireland	7
2	Plug and Play Tech Center	6
2	Khosla Ventures	6
4	500 Startups	5
4	Bessemer Venture Partners	5

Source: PitchBook

Healthcare devices & supplies

1	Keiretsu Forum	8
2	SOSV	6
3	Social Starts	4
4	Yuansheng Venture Capital	3
4	Qiming Venture Partners	3
4	Volcanics Venture	3
4	Connecticut Innovations	3
4	Enterprise Ireland	3

Source: PitchBook

Healthcare services & systems

1	Plug and Play Tech Center	6
2	Keiretsu Forum	5
3	Alumni Ventures Group	4
4	Social Starts	3
4	500 Startups	3
4	Oak HC/FT	3
4	Connecticut Innovations	3
4	Maveron	3
4	Legend Star	3
4	Nat Turner	3

Source: PitchBook

Energy

1	Shell Ventures	4
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Source: PitchBook

IT hardware

1	Keiretsu Forum	5
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Source: PitchBook

3Q 2019 global VC investor exits by company HQ

Global

1	Bpifrance	9
2	Intel Capital	8
2	New Enterprise Associates	8
4	500 Startups	7
4	SV Angel	7
4	Y Combinator	7
7	Sequoia Capital	6
7	Techstars	6
7	Lightspeed Venture Partners	6
7	GV	6
11	Lerer Hippeau	5
11	Social Starts	5
11	Battery Ventures	5
11	Kleiner Perkins	5
11	BoxGroup	5
11	Plug and Play Tech Center	5
11	Redpoint Ventures	5
11	OrbiMed	5
19	Shenzhen Capital Group	4
19	Divergent Ventures	4
19	M12	4
19	Accel	4
19	StartX	4
19	Right Side Capital Management	4
19	AME Cloud Ventures	4
19	First Round Capital	4
19	Andreessen Horowitz	4
19	GGV Capital	4
19	Qualcomm Ventures	4
19	FJ Labs	4

Source: PitchBook

US

1	New Enterprise Associates	7
2	SV Angel	6
2	Sequoia Capital	6
2	GV	6
2	Techstars	6
2	Intel Capital	6
7	Lerer Hippeau	5
7	Social Starts	5
7	Battery Ventures	5
7	BoxGroup	5
7	Kleiner Perkins	5
7	Lightspeed Venture Partners	5
7	500 Startups	5
14	Divergent Ventures	4
14	OrbiMed	4
14	Plug and Play Tech Center	4
14	StartX	4
14	First Round Capital	4
14	Right Side Capital Management	4
14	AME Cloud Ventures	4
14	M12	4

Source: PitchBook

Europe

1	Bpifrance	8
2	Northzone Ventures	3
2	Scottish Enterprise	3
2	Verdane Capital	3
5	HEC Incubator	2
5	German Accelerator	2
5	Noshaq	2
5	IBB Beteiligungsgesellschaft	2
5	Venture Kick	2
5	Rhône-Alpes Création	2
5	Nesta	2
5	Rocket Internet	2
5	North Energy Ventures	2
5	ACT Venture Capital	2
5	Skolkovo Foundation	2
5	European Union	2
5	EIT Digital	2
5	Midven (Birmingham)	2
5	European Commission	2
5	Partech Partners	2
5	Innovate UK	2
5	Entrepreneur Venture	2
5	Juno Capital	2
5	Caixa Capital Risc	2
5	Gimv	2
5	Kreaxi	2

Source: PitchBook

Advisors/ accountants & investment banks

3Q 2019's
investment banks 20

I-banks by PE deal
location 21

I-banks by deal
type 22

3Q 2019's advisors/
accountants by PE
deal location 23

Advisors/
accountants by PE
deal type 24

M&A advisors by
deal location 25

3Q 2019's i-banks in global PE deals

1	Houlihan Lokey	29
2	Lincoln International	23
2	William Blair & Company	23
4	Piper Jaffray	19
5	Robert W. Baird & Co.	15
5	KPMG	15
7	Evercore Group	12
7	The Goldman Sachs Group	12
9	Harris Williams	11
9	Credit Suisse	11
11	Stifel Financial	9
11	Morgan Stanley	9
13	Lazard	8
13	Benchmark International	8
13	Raymond James Financial	8
16	KeyBanc Capital Markets	7
16	Capstone Headwaters	7
16	Canaccord Genuity	7
16	RBC Capital Markets	7
16	GCA	7
21	Moelis & Company	6
21	Corporate Finance International	6
21	Bank of America	6
21	Vitale & Co	6

Source: PitchBook

3Q 2019 I-banks by PE deal location

US

1	Houlihan Lokey	20
2	Piper Jaffray	18
3	William Blair & Company	16
4	Robert W. Baird & Co.	12
5	Harris Williams	9
5	Lincoln International	9
7	Credit Suisse	8
7	The Goldman Sachs Group	8
7	Evercore Group	8
10	Capstone Headwaters	7
10	Morgan Stanley	7
10	Raymond James Financial	7
13	Lazard	6
13	Stifel Financial	6
13	KeyBanc Capital Markets	6
16	Guggenheim Securities	5
16	KippsDeSanto & Company	5
16	BMO Harris Bank	5
16	Canaccord Genuity	5
16	Moelis & Company	5
16	SunTrust Banks	5
16	RBC Capital Markets	5
23	GrowthPoint Technology Partners	4
23	Berkery, Noyes & Co.	4
23	Mesirow Financial	4
23	Bank of America	4
23	TripleTree	4

Source: PitchBook

Europe

1	Lincoln International	12
2	Houlihan Lokey	7
2	KPMG	7
4	Vitale & Co	6
4	Corporate Finance International	6
6	Benchmark International	5
6	GCA	5
8	Evercore Group	4
8	Fineurop Soditic	4
8	Zeus Capital	4
8	William Blair & Company	4
8	Oaklins	4
13	Stifel Financial	3
13	The Goldman Sachs Group	3
15	Deutsche Bank (Corporate & Investment Bank)	2
15	Morgan Stanley	2
15	Peel Hunt	2
15	Robert W. Baird & Co.	2
15	Lazard	2
15	Socios Financieros	2
15	Pax Corporate Finance	2
15	Livingstone	2
15	Credit Suisse	2
15	Canaccord Genuity	2

Source: PitchBook

Rest of world

1	KPMG	5
2	William Blair & Company	3
3	MVP Capital	2
3	Houlihan Lokey	2
3	Lincoln International	2
6	J.P. Morgan	1
6	Bank of America	1
6	DH Capital	1
6	Harris Williams	1
6	Cain Brothers & Company	1
6	KeyBanc Capital Markets	1
6	Marks Baughan Securities	1
6	The Goldman Sachs Group	1
6	Vaquero Capital	1
6	Avendus Capital	1
6	Robert W. Baird & Co.	1

Source: PitchBook

3Q 2019 I-banks by deal type

Buyouts

1	Houlihan Lokey	28
2	Lincoln International	22
3	William Blair & Company	19
4	Piper Jaffray	17
5	Robert W. Baird & Co.	13
6	Credit Suisse	11
6	KPMG	11
8	Evercore Group	10
8	The Goldman Sachs Group	10
10	Harris Williams	9
11	Lazard	8
11	Benchmark International	8
11	Stifel Financial	8
14	RBC Capital Markets	7
14	KeyBanc Capital Markets	7
14	Morgan Stanley	7
14	Capstone Headwaters	7
18	Moelis & Company	6
18	Vitale & Co	6
18	Canaccord Genuity	6
18	Corporate Finance International	6
18	Raymond James Financial	6
23	KippsDeSanto & Company	5
23	BMO Harris Bank	5
23	Guggenheim Securities	5
23	Bank of America	5
23	SunTrust Banks	5
28	GCA Advisors	4
28	Zeus Capital	4
28	J.P. Morgan	4
28	Fineurop Soditic	4

Source: PitchBook

PE- & VC-backed IPOs

1	The Goldman Sachs Group	17
2	J.P. Morgan	13
3	Bank of America	11
4	William Blair & Company	10
5	Credit Suisse	9
5	Morgan Stanley	9
7	Stifel Financial	8
8	Barclays	7
9	SunTrust Banks	6
9	JMP Securities	6
9	Jefferies Financial Group	6
9	RBC Capital Markets	6
13	Canaccord Genuity	5
13	Raymond James Financial	5
13	Evercore Group	5
13	Keefe Bruyette & Woods	5
13	SVB Leerink	5
13	Needham & Company	5
13	Wells Fargo	5
13	Mischler Financial Group	5
21	KeyBanc Capital Markets	4
21	Piper Jaffray	4
21	Cowen and Company	4
21	Oppenheimer & Company	4
25	Robert W. Baird & Co.	3
25	Huatai United Securities	3
25	Guggenheim Securities	3
25	ROTH Capital Partners	3
25	BTIG	3

Source: PitchBook

PE- & VC-backed acquisitions

1	Piper Jaffray	6
1	Bank of America	6
3	William Blair & Company	5
3	KPMG	5
3	The Goldman Sachs Group	5
3	Credit Suisse	5
3	Evercore Group	5
3	Moelis & Company	5
9	Canaccord Genuity	4
9	Houlihan Lokey	4
11	GCA Advisors	3
11	Centerview Partners	3
11	AGC Partners	3
11	Lazard	3
11	Lincoln International	3
11	Raymond James Financial	3
17	Stout Risius Ross	2
17	Stifel Financial	2
17	MTS Health Partners	2
17	AQ Technology Partners	2
17	Ziegler	2
17	Wells Fargo	2
17	Financial Technology Partners	2
17	Harris Williams	2
17	J.P. Morgan	2
17	RBC Capital Markets	2
17	KeyBanc Capital Markets	2
17	Morgan Stanley	2
17	ABG Sundal Collier	2

Source: PitchBook

3Q 2019 advisors/accountants by PE deal location

Global

1	PwC	52
2	EY	48
3	KPMG	36
4	Houlihan Lokey	27
5	RSM	26
6	Deloitte	25
7	William Blair & Company	23
7	Lincoln International	23
9	IMAP	19
9	Piper Jaffray	19
11	Lazard	18
12	BDO	16
13	Robert W. Baird & Co.	15
14	Clairfield International	14
15	Evercore Group	12
15	The Goldman Sachs Group	12
17	Credit Suisse	11
17	Harris Williams	11
19	Stifel Financial	9
19	Morgan Stanley	9
21	Benchmark International	8
21	Raymond James Financial	8
21	Cambon Partners	8
24	RBC Capital Markets	7
24	Canaccord Genuity	7
24	CIL Management Consultants	7
24	Marsh, Berry & Co.	7
24	DC Advisory	7
24	GCA	7
24	KeyBanc Capital Markets	7
24	Dow Schofield Watts	7
24	Capstone Headwaters	7

Source: PitchBook

US

1	Piper Jaffray	18
1	Houlihan Lokey	18
3	William Blair & Company	16
4	Robert W. Baird & Co.	12
4	Lazard	12
6	Harris Williams	9
6	Lincoln International	9
8	The Goldman Sachs Group	8
8	Credit Suisse	8
8	Evercore Group	8
11	Capstone Headwaters	7
11	Raymond James Financial	7
11	Morgan Stanley	7
11	KPMG	7
11	Marsh, Berry & Co.	7
16	KeyBanc Capital Markets	6
16	Stifel Financial	6
16	IMAP	6
19	BMO Harris Bank	5
19	Guggenheim Securities	5
19	KippsDeSanto & Company	5
19	RBC Capital Markets	5
19	Deloitte	5
19	PwC	5
19	Canaccord Genuity	5
26	GrowthPoint Technology Partners	4
26	Bank of America	4
26	CohnReznick	4
26	Berkery, Noyes & Co.	4
26	SunTrust Banks	4
26	Mesirow Financial	4
26	Moelis & Company	4
26	TripleTree	4

Source: PitchBook

Europe

1	EY	43
2	PwC	40
3	RSM	25
4	KPMG	24
5	Deloitte	18
6	BDO	14
7	IMAP	13
7	Clairfield International	13
9	Lincoln International	12
10	Cambon Partners	8
11	CIL Management Consultants	7
11	Dow Schofield Watts	7
11	Houlihan Lokey	7
14	Lazard	6
14	Bain & Company	6
14	Christie & Co	6
14	Corporate Finance International	6
14	Roland Berger	6
14	Vitale & Co	6
14	INDEFI	6
21	Benchmark International	5
21	Grant Thornton	5
21	DC Advisory	5
21	K3 Capital Group	5
21	Rothschild & Co	5
21	GCA	5

Source: PitchBook

3Q 2019 advisors/accountants by deal type

Buyouts

1	EY	46
1	PwC	46
3	KPMG	31
4	Houlihan Lokey	26
5	RSM	25
6	Deloitte	23
7	Lincoln International	22
8	William Blair & Company	19
9	IMAP	18
10	Piper Jaffray	17
10	Lazard	17
12	BDO	14
13	Robert W. Baird & Co.	13
13	Clairfield International	13
15	Credit Suisse	11
16	The Goldman Sachs Group	10
16	Evercore Group	10
18	Harris Williams	9
19	Benchmark International	8
19	Stifel Financial	8
21	Capstone Headwaters	7
21	KeyBanc Capital Markets	7
21	Dow Schofield Watts	7
21	RBC Capital Markets	7
21	Morgan Stanley	7

Source: PitchBook

PE- & VC-backed acquisitions

1	KPMG	9
2	EY	7
3	Lazard	6
3	Piper Jaffray	6
3	Bank of America	6
6	Moelis & Company	5
6	The Goldman Sachs Group	5
6	Credit Suisse	5
6	PwC	5
6	William Blair & Company	5
6	Evercore Group	5
12	BDO	4
12	Canaccord Genuity	4
12	Houlihan Lokey	4
15	Lincoln International	3
15	Clairfield International	3
15	IMAP	3
15	GCA Advisors	3
15	Centerview Partners	3
15	AGC Partners	3
15	Raymond James Financial	3
15	Alantra Partners	3

Source: PitchBook

PE- & VC-backed IPOs

1	EY	10
2	Deloitte	7
3	Mischler Financial Group	5
3	KPMG	5
5	PwC	4
6	BDO	3
6	Amerivet Securities	3
8	S. R. Batliboi & Co.	2
9	Deloitte Audit Wirtschaftsprüfungs	1
9	STJ Advisors	1
9	Lilja & Co.	1
9	Grant Thornton Corporate Finance	1
9	Deutsche Bank (Corporate & Investment Bank)	1
9	Crowe	1
9	Livingston Securities	1
9	Financial Technology Partners	1
9	BKD CPAs & Advisors	1
9	PwC Israel	1
9	Baker Tilly Virchow Krause	1

Source: PitchBook

3Q 2019 M&A advisors by deal location

Global

1	PwC	73
2	EY	72
3	KPMG	66
4	Houlihan Lokey	43
5	RSM	38
6	Lincoln International	36
7	Lazard	34
8	Deloitte	30
8	IMAP	30
10	BDO	28
11	William Blair & Company	26
11	Evercore Group	26
13	The Goldman Sachs Group	25
13	Piper Jaffray	25
15	Clairfield International	24
16	Morgan Stanley	23
17	Canaccord Genuity	20
17	Credit Suisse	20

Source: PitchBook

US

1	Houlihan Lokey	31
2	Piper Jaffray	24
3	Lazard	20
4	The Goldman Sachs Group	19
5	William Blair & Company	18
6	Morgan Stanley	17
7	Evercore Group	16
8	Moelis & Company	15
9	Robert W. Baird & Co.	14
9	Stifel Financial	14

US, ctd.

9	J.P. Morgan Securities	14
12	Lincoln International	13
12	Credit Suisse	13
12	Bank of America	13
12	Generational Group	13
12	Raymond James Financial	13
17	KPMG	12
18	Harris Williams	10

Source: PitchBook

Europe

1	EY	60
2	PwC	49
3	KPMG	44
4	RSM	35
5	BDO	25
6	IMAP	24
7	Deloitte	21
8	Clairfield International	20
9	Lincoln International	19
10	Redwoods Dowling Kerr	13
11	Benchmark International	11
11	Lazard	11
13	Christie & Co	10
13	Corporate Finance International	10
13	Vitale & Co	10
13	Houlihan Lokey	10

Source: PitchBook

Rest of world

1	PwC	15
2	KPMG	10
3	MNP Corporate Finance	8
4	Canaccord Genuity	6
5	EY	5
6	Lincoln International	4
7	BMO Harris Bank	3
7	Credit Suisse	3
7	Citigroup	3
7	UBS	3
7	Clairfield International	3
7	Lazard	3
13	Tulchan Communications	2
13	MVP Capital	2
13	William Blair & Company	2
13	KeyBanc Capital Markets	2
13	Scotiabank	2
13	Deloitte	2
13	Houlihan Lokey	2
13	Cormark Securities	2
13	Tequity	2
13	Morgan Stanley	2
13	Fort Capital	2
13	RBC Capital Markets	2
13	Bank of America	2
13	TD Securities	2
13	Maxit Capital	2

Source: PitchBook

Law firms

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3Q 2019's law firms in global VC deals

1	Gunderson Dettmer	257
2	Cooley	236
3	Wilson Sonsini Goodrich & Rosati	125
4	Orrick, Herrington & Sutcliffe	122
5	DLA Piper	117
6	Goodwin	109
7	Fenwick & West	104
8	Dentons	46
9	Perkins Coie	30
10	Latham & Watkins	22
11	Osler, Hoskin & Harcourt	20
12	Stradling Yocca Carlson & Rauth	17
13	McCarter & English	16
14	Morrison & Foerster	13
14	WilmerHale	13
16	Jones Day	12
17	Bryan Cave Leighton Paisner	10
17	Nelson Mullins Riley & Scarborough	10
19	Ropes & Gray	9
19	Pillsbury Winthrop Shaw Pittman	9
19	Ingen Housz	9
19	Weil, Gotshal & Manges	9
23	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	8
23	Atrium (Online Legal Platform)	8
23	Shearman & Sterling	8
26	Morgan Lewis	7

Source: PitchBook

3Q 2019 law firms by VC deal location

US

1	Gunderson Dettmer	208
2	Cooley	203
3	Wilson Sonsini Goodrich & Rosati	108
4	Fenwick & West	101
5	Goodwin	93
6	DLA Piper	88
7	Orrick, Herrington & Sutcliffe	77
8	Perkins Coie	26
9	Dentons	17
9	Latham & Watkins	17
11	Stradling Yocca Carlson & Rauth	15
11	McCarter & English	15
13	WilmerHale	12
14	Morrison & Foerster	11
15	Pillsbury Winthrop Shaw Pittman	9
15	Nelson Mullins Riley & Scarborough	9
17	Bryan Cave Leighton Paisner	8
18	Shearman & Sterling	7
18	Morgan Lewis	7
18	Atrium (Online Legal Platform)	7
18	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	7
22	Silicon Legal Strategy	6
22	Foley Hoag	6
24	Foley & Lardner	5
24	Weil, Gotshal & Manges	5
24	K&L Gates	5
24	Fredrikson & Byron	5
24	Honigman	5
24	O'Melveny & Myers	5
24	Ropes & Gray	5

Source: PitchBook

Europe

1	Orrick, Herrington & Sutcliffe	39
2	DLA Piper	19
3	Cooley	15
4	Gunderson Dettmer	12
5	Jones Day	10
6	Dentons	9
7	Ingen Housz	8
7	Wilson Sonsini Goodrich & Rosati	8
9	Goodwin	6
9	Osborne Clarke	6
11	RCD (Rousaud Costas Duran)	5
11	Ashfords	5
11	Addleshaw Goddard	5
11	Taylor Wessing	5
11	Vischer	5
16	Sorainen	4
16	CMS	4
16	P+P Pöllath + Partners	4
19	Weil, Gotshal & Manges	3
19	Benvalor	3
19	Latham & Watkins	3
19	BMH Bräutigam & Partner	3
19	Hengeler Mueller	3
19	MBM Commercial	3
19	Kondracki Celej	3

Source: PitchBook

Rest of world

1	Gunderson Dettmer	30
2	Dentons	20
3	Osler, Hoskin & Harcourt	18
4	Cooley	17
5	DLA Piper	10
6	Goodwin	9
7	Wilson Sonsini Goodrich & Rosati	8
8	Derraik & Menezes Advogados	6
9	Orrick, Herrington & Sutcliffe	5
9	LaBarge Weinstein	5
11	Meitar Liquornik Geva Leshem Tal	4
12	Gross Kleinhendler Hodak Halevy Greenberg & Co.	3
12	Fasken	3
12	Fenwick & West	3
12	Gowling WLG International	3
16	Perkins Coie	2
16	Ropes & Gray	2
16	Norton Rose Fulbright	2
16	Stikeman Elliott	2
16	McCarthy Tétrault	2
16	Burstall	2
16	Morrison & Foerster	2
16	blue HF	2

Source: PitchBook

3Q 2019 law firms by VC deal location: US

New England

1	Gunderson Dettmer	25
2	Cooley	16
3	Goodwin	15
4	DLA Piper	5
5	Latham & Watkins	4
5	WilmerHale	4
7	Orrick, Herrington & Sutcliffe	3

Source: PitchBook

Mid-Atlantic

1	Cooley	51
2	Gunderson Dettmer	38
3	DLA Piper	22
4	Orrick, Herrington & Sutcliffe	14
5	Goodwin	12
6	Fenwick & West	11
7	Wilson Sonsini Goodrich & Rosati	10
7	McCarter & English	10
9	Dentons	9
10	Perkins Coie	5
11	Morrison & Foerster	3
11	Honigman	3
11	Latham & Watkins	3
11	Fox Rothschild	3

Source: PitchBook

West Coast

1	Gunderson Dettmer	111
2	Cooley	105
3	Wilson Sonsini Goodrich & Rosati	86
4	Fenwick & West	79
5	Goodwin	56
6	Orrick, Herrington & Sutcliffe	50
7	DLA Piper	41
8	Stradling Yocca Carlson & Rauth	15
8	Perkins Coie	15
10	Latham & Watkins	8
11	Morrison & Foerster	6
11	Pillsbury Winthrop Shaw Pittman	6
13	Silicon Legal Strategy	5
13	Atrium (Online Legal Platform)	5
15	WilmerHale	4
15	Ropes & Gray	4
17	Bryan Cave Leighton Paisner	3
17	Kirkland & Ellis	3
17	Dentons	3
17	O'Melveny & Myers	3
17	McCarter & English	3
17	Sheppard Mullin Richter & Hampton	3
17	Paul Hastings	3

Source: PitchBook

Southeast

1	Nelson Mullins Riley & Scarborough	6
2	Gunderson Dettmer	5
3	DLA Piper	4
4	Wyrick Robbins Yates & Ponton	3

Source: PitchBook

South

1	Wilson Sonsini Goodrich & Rosati	6
1	DLA Piper	6
3	Gunderson Dettmer	5
4	Shearman & Sterling	4
4	Cooley	4

Source: PitchBook

Mountain & Midwest

1	Cooley	21
2	Gunderson Dettmer	11
3	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	7
4	Orrick, Herrington & Sutcliffe	5
5	Bryan Cave Leighton Paisner	4
6	Perkins Coie	3
6	Fenwick & West	3
6	DLA Piper	3

Source: PitchBook

Great Lakes

1	Gunderson Dettmer	13
2	DLA Piper	7
3	Goodwin	6
4	Cooley	5
5	Much Shelist	4
5	Fenwick & West	4

Source: PitchBook

3Q 2019 law firms by VC sector

Software

1	Gunderson Dettmer	131
2	Cooley	111
3	Orrick, Herrington & Sutcliffe	56
4	Wilson Sonsini Goodrich & Rosati	52
4	Goodwin	52
6	Fenwick & West	51
7	DLA Piper	48
8	Dentons	22
9	Perkins Coie	10
10	Osler, Hoskin & Harcourt	9
11	McCarter & English	8
12	Latham & Watkins	7
13	Atrium (Online Legal Platform)	5
13	Ingen Housz	5
13	Nelson Mullins Riley & Scarborough	5
13	Stradling Yocca Carlson & Rauth	5
13	Bryan Cave Leighton Paisner	5

Source: PitchBook

Commercial services

1	Gunderson Dettmer	19
1	Cooley	19
3	Orrick, Herrington & Sutcliffe	12
4	DLA Piper	11
4	Fenwick & West	11
6	Goodwin	9
7	Dentons	7
8	Wilson Sonsini Goodrich & Rosati	5

Source: PitchBook

Pharma & biotech

1	Wilson Sonsini Goodrich & Rosati	16
1	Cooley	16
3	Gunderson Dettmer	15
4	Goodwin	10
5	Orrick, Herrington & Sutcliffe	8
6	Fenwick & West	7
7	DLA Piper	5

Source: PitchBook

Healthcare devices & supplies

1	Cooley	14
1	Wilson Sonsini Goodrich & Rosati	14
3	DLA Piper	7
4	Goodwin	6
5	Gunderson Dettmer	4

Source: PitchBook

Consumer goods & recreation

1	Cooley	8
2	Gunderson Dettmer	6
3	Orrick, Herrington & Sutcliffe	5
3	Wilson Sonsini Goodrich & Rosati	5
5	Goodwin	4

Source: PitchBook

IT hardware

1	DLA Piper	7
2	Gunderson Dettmer	6
2	Orrick, Herrington & Sutcliffe	6
2	Cooley	6
5	Wilson Sonsini Goodrich & Rosati	4
5	Goodwin	4

Source: PitchBook

Healthcare services & systems

1	Cooley	16
2	Gunderson Dettmer	15
3	DLA Piper	6
3	Fenwick & West	6
5	Orrick, Herrington & Sutcliffe	5
5	Wilson Sonsini Goodrich & Rosati	5

Source: PitchBook

Media

1	Gunderson Dettmer	9
2	Cooley	7
3	Goodwin	5
4	Orrick, Herrington & Sutcliffe	4

Source: PitchBook

Energy

1	Cooley	5
2	Orrick, Herrington & Sutcliffe	4

Source: PitchBook

3Q 2019 law firms by VC deal type

Early stage

1	Gunderson Dettmer	111
2	Cooley	99
3	Wilson Sonsini Goodrich & Rosati	53
3	Orrick, Herrington & Sutcliffe	53
5	DLA Piper	48
6	Goodwin	42
7	Fenwick & West	38
8	Dentons	21
9	Perkins Coie	9
10	Osler, Hoskin & Harcourt	8
11	Stradling Yocca Carlson & Rauth	6
11	Nelson Mullins Riley & Scarborough	6
13	McCarter & English	5
13	Bryan Cave Leighton Paisner	5
13	Atrium (Online Legal Platform)	5
13	Jones Day	5
13	WilmerHale	5
18	Latham & Watkins	4
19	Weil, Gotshal & Manges	3
19	Morrison & Foerster	3
19	Hutchison	3
19	Ashfords	3
19	K&L Gates	3
19	Ingen Housz	3
19	Morgan Lewis	3
19	Osborne Clarke	3
19	Silicon Legal Strategy	3
19	Meitar Liquornik Geva Leshem Tal	3
19	Fox Rothschild	3

Source: PitchBook

Late stage

1	Gunderson Dettmer	99
2	Cooley	92
3	Goodwin	58
4	Fenwick & West	56
5	DLA Piper	52
6	Wilson Sonsini Goodrich & Rosati	42
6	Orrick, Herrington & Sutcliffe	42
8	Dentons	15
9	Perkins Coie	14
9	Latham & Watkins	14
11	Morrison & Foerster	9
12	Osler, Hoskin & Harcourt	8
13	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	7
13	Ropes & Gray	7
13	Jones Day	7
13	WilmerHale	7
17	Weil, Gotshal & Manges	6
17	Stradling Yocca Carlson & Rauth	6
17	Pillsbury Winthrop Shaw Pittman	6
17	Shearman & Sterling	6
21	McCarter & English	4
21	Ingen Housz	4
21	Vischer	4
21	Sheppard Mullin Richter & Hampton	4
21	Bryan Cave Leighton Paisner	4
21	LaBarge Weinstein	4
21	P+P Pöllath + Partners	4
21	Morgan Lewis	4

Source: PitchBook

Exits

1	Cooley	17
2	Gunderson Dettmer	15
2	Goodwin	15
4	Wilson Sonsini Goodrich & Rosati	11
5	Latham & Watkins	10
5	Orrick, Herrington & Sutcliffe	10
5	DLA Piper	10
5	Jones Day	10
9	Fenwick & West	8
10	Morgan Lewis	7
11	Morrison & Foerster	5
12	Arnold & Porter Kaye Scholer	4
12	Dentons	4
12	Kirkland & Ellis	4
15	Gibson, Dunn & Crutcher	3
15	Sidley Austin	3
15	Simpson Thacher & Bartlett	3

Source: PitchBook

3Q 2019 law firms by PE deal location

Global

1	Kirkland & Ellis	105
2	DLA Piper	55
3	Honigman	43
4	McDermott Will & Emery	39
5	McGuireWoods	34
5	Latham & Watkins	34
7	Jones Day	29
8	Ropes & Gray	28
9	Goodwin	27
9	Dentons	27
11	White & Case	24
12	Weil, Gotshal & Manges	22
13	Cooley	21
14	Willkie Farr & Gallagher	19
15	Simpson Thacher & Bartlett	18
15	Paul, Weiss, Rifkind, Wharton & Garrison	18
17	Allen & Overy	17
18	Gibson, Dunn & Crutcher	16
18	Davis Polk & Wardwell	16
18	Orrick, Herrington & Sutcliffe	16
21	Squire Patton Boggs	14
22	Akerman	13
22	Addleshaw Goddard	13
24	Debevoise & Plimpton	12
24	Paul Hastings	12
26	Sidley Austin	10
26	Winston & Strawn	10
26	Shearman & Sterling	10

Source: PitchBook

US

1	Kirkland & Ellis	88
2	Honigman	42
3	McGuireWoods	34
4	McDermott Will & Emery	30
5	Latham & Watkins	27
6	Ropes & Gray	25
7	Jones Day	21
8	Goodwin	20
8	DLA Piper	20
10	Cooley	19
11	Paul, Weiss, Rifkind, Wharton & Garrison	16
12	Simpson Thacher & Bartlett	15
13	Gibson, Dunn & Crutcher	14
13	Davis Polk & Wardwell	14
13	Willkie Farr & Gallagher	14
16	Akerman	13
17	White & Case	12
18	Winston & Strawn	10
18	Weil, Gotshal & Manges	10
20	Sheppard Mullin Richter & Hampton	9
20	Sidley Austin	9
22	Debevoise & Plimpton	8
22	Orrick, Herrington & Sutcliffe	8
22	Dentons	8
22	Morgan Lewis	8
26	Katten Muchin Rosenman	7
27	The Cutler Law Firm	6
27	Paul Hastings	6

Source: PitchBook

Europe

1	DLA Piper	32
2	Allen & Overy	15
3	Dentons	12
3	Addleshaw Goddard	12
5	Weil, Gotshal & Manges	11
5	White & Case	11
7	Squire Patton Boggs	10
8	McDermott Will & Emery	9
8	Kirkland & Ellis	9
8	Osborne Clarke	9
8	Shearman & Sterling	9
8	Gateley	9
13	Charles Russell Speechlys	8
13	PwC Société d'Avocats	8
13	Travers Smith	8
13	Pinsent Masons	8
13	Orrick, Herrington & Sutcliffe	8
18	CMS	7
18	Latham & Watkins	7
18	Hill Dickinson	7
18	Lamartine Conseil	7
18	Hogan Lovells	7
23	Cuatrecasas	6
23	Houthoff	6
23	Uría Menéndez	6
23	Linklaters	6
23	Jones Day	6
23	De Breij	6

Source: PitchBook

3Q 2019 law firms by PE deal location, ctd.

Rest of world

1	Kirkland & Ellis	8
2	Dentons	7
3	McCarthy Tétrault	5
4	Goodwin	3
4	Cassels Brock & Blackwell	3
4	Stikeman Elliott	3
4	Osler, Hoskin & Harcourt	3
4	DLA Piper	3
4	Torys	3

Source: PitchBook

Great Lakes

1	Honigman	13
2	Kirkland & Ellis	12
3	McGuireWoods	7
4	McDermott Will & Emery	6
5	Jones Day	4
5	Latham & Watkins	4
5	Katten Muchin Rosenman	4
8	Willkie Farr & Gallagher	3
8	Ropes & Gray	3
8	Akerman	3
8	DLA Piper	3
8	Debevoise & Plimpton	3
8	Paul, Weiss, Rifkind, Wharton & Garrison	3

Source: PitchBook

New England

1	Kirkland & Ellis	10
2	Goodwin	4
3	Latham & Watkins	3

Source: PitchBook

South

1	Kirkland & Ellis	15
2	Gibson, Dunn & Crutcher	6
2	McGuireWoods	6
2	Honigman	6
5	Ropes & Gray	5
5	Willkie Farr & Gallagher	5
7	Weil, Gotshal & Manges	4
8	Paul, Weiss, Rifkind, Wharton & Garrison	3
8	DLA Piper	3
8	Goodwin	3
8	Simpson Thacher & Bartlett	3

Source: PitchBook

Mid-Atlantic

1	Kirkland & Ellis	19
2	Honigman	8
3	McDermott Will & Emery	7
3	McGuireWoods	7
3	Latham & Watkins	7
6	Ropes & Gray	6
7	DLA Piper	5
7	White & Case	5
9	Winston & Strawn	4
9	Gibson, Dunn & Crutcher	4
9	Simpson Thacher & Bartlett	4
9	Cooley	4
9	Jones Day	4
9	Pepper Hamilton	4
9	Paul, Weiss, Rifkind, Wharton & Garrison	4
16	Willkie Farr & Gallagher	3

Source: PitchBook

Southeast

1	Kirkland & Ellis	11
2	Honigman	8
3	McDermott Will & Emery	7
4	Ropes & Gray	6
4	McGuireWoods	6
6	Jones Day	5
6	Latham & Watkins	5
8	Cooley	3
8	Akerman	3
8	Sidley Austin	3
8	Davis Polk & Wardwell	3
8	Goodwin	3
8	K&L Gates	3

Source: PitchBook

West Coast

1	Kirkland & Ellis	13
2	DLA Piper	5
2	Cooley	5
2	Goodwin	5
5	McGuireWoods	4
5	Latham & Watkins	4
5	Jones Day	4
5	Honigman	4
5	McDermott Will & Emery	4
10	Ropes & Gray	3
10	Orrick, Herrington & Sutcliffe	3
10	Fenwick & West	3
10	Morgan Lewis	3
10	Paul, Weiss, Rifkind, Wharton & Garrison	3
10	Weil, Gotshal & Manges	3

Source: PitchBook

3Q 2019 global law firms by PE industry

B2B

1	Kirkland & Ellis	28
2	Jones Day	16
2	DLA Piper	16
4	Latham & Watkins	13
5	Honigman	12
6	McDermott Will & Emery	10
7	Ropes & Gray	9
7	White & Case	9
7	McGuireWoods	9
10	Gibson, Dunn & Crutcher	8
10	Paul, Weiss, Rifkind, Wharton & Garrison	8
10	Weil, Gotshal & Manges	8
10	Addleshaw Goddard	8
14	Goodwin	7
14	Paul Hastings	7
16	Morgan Lewis	6
16	Dentons	6
16	Squire Patton Boggs	6
16	Davis Polk & Wardwell	6
16	Pinsent Masons	6
16	Cooley	6
22	Gateley	5
22	Hill Dickinson	5
22	Willkie Farr & Gallagher	5
22	Simpson Thacher & Bartlett	5
22	Osborne Clarke	5
22	Lamartine Conseil	5
22	Shearman & Sterling	5
22	Akerman	5
22	Winston & Strawn	5

Source: PitchBook

B2C

1	Honigman	24
2	Kirkland & Ellis	20
3	DLA Piper	12
4	McDermott Will & Emery	8
5	The Cutler Law Firm	6
5	White & Case	6
5	McGuireWoods	6
8	Allen & Overy	5
8	Dentons	5

Source: PitchBook

Energy

1	Kirkland & Ellis	7
2	DLA Piper	4

Source: PitchBook

Materials & resources

1	Kirkland & Ellis	4
1	Shearman & Sterling	4

Source: PitchBook

IT

1	Kirkland & Ellis	27
2	Cooley	11
3	Goodwin	10
4	Latham & Watkins	9
5	Dentons	8
6	Orrick, Herrington & Sutcliffe	7
7	DLA Piper	6
8	White & Case	5
8	McDermott Will & Emery	5
8	Willkie Farr & Gallagher	5
8	Davis Polk & Wardwell	5

Source: PitchBook

Healthcare

1	McGuireWoods	13
1	Kirkland & Ellis	13
3	McDermott Will & Emery	11
4	DLA Piper	9
4	Ropes & Gray	9
6	Jones Day	4
6	Goodwin	4

Source: PitchBook

Financial services

1	Kirkland & Ellis	6
2	DLA Piper	5
3	Simpson Thacher & Bartlett	4

Source: PitchBook

3Q 2019 global law firms by PE deal type

Buyouts

1	Kirkland & Ellis	94
2	DLA Piper	51
3	Honigman	40
4	McDermott Will & Emery	33
5	McGuireWoods	28
6	Jones Day	27
6	Latham & Watkins	27
8	Ropes & Gray	26
9	Dentons	24
10	Goodwin	22
11	White & Case	19
12	Willkie Farr & Gallagher	17
12	Weil, Gotshal & Manges	17
14	Simpson Thacher & Bartlett	16
14	Cooley	16
14	Orrick, Herrington & Sutcliffe	16
17	Gibson, Dunn & Crutcher	15
17	Allen & Overy	15
17	Paul, Weiss, Rifkind, Wharton & Garrison	15
20	Squire Patton Boggs	14
20	Davis Polk & Wardwell	14
22	Akerman	12
22	Debevoise & Plimpton	12
24	Addleshaw Goddard	11
25	Winston & Strawn	9
25	Shearman & Sterling	9
25	Sidley Austin	9
25	Paul Hastings	9

Source: PitchBook

Other deals

1	Kirkland & Ellis	11
2	Latham & Watkins	7
3	McGuireWoods	6
3	McDermott Will & Emery	6
5	Weil, Gotshal & Manges	5
5	Goodwin	5
5	White & Case	5
5	Cooley	5
9	DLA Piper	4
10	Honigman	3
10	Hill Dickinson	3
10	Paul, Weiss, Rifkind, Wharton & Garrison	3
10	Dentons	3
10	Paul Hastings	3

Source: PitchBook

Exits

1	Kirkland & Ellis	58
2	Ropes & Gray	20
3	Latham & Watkins	17
4	DLA Piper	16
5	McDermott Will & Emery	15
6	White & Case	13
7	Sullivan & Cromwell	11
7	Weil, Gotshal & Manges	11
7	Jones Day	11
7	Simpson Thacher & Bartlett	11
7	Davis Polk & Wardwell	11
12	Goodwin	10
13	Dentons	9
13	Paul, Weiss, Rifkind, Wharton & Garrison	9
15	Willkie Farr & Gallagher	8
16	Paul Hastings	7
16	Gibson, Dunn & Crutcher	7
16	Debevoise & Plimpton	7
19	Winston & Strawn	6
19	Travers Smith	6
19	Sidley Austin	6
19	Akerman	6
19	Addleshaw Goddard	6
24	Fried, Frank, Harris, Shriver & Jacobson	5
24	Allen & Overy	5
24	Lamartine Conseil	5
24	McCarthy Tétrault	5

Source: PitchBook

3Q 2019 law firms in M&A by deal location

Global

1	Kirkland & Ellis	125
2	DLA Piper	109
3	Jones Day	62
4	Latham & Watkins	59
5	Honigman	53
6	McDermott Will & Emery	47
7	Goodwin	45
8	Orrick, Herrington & Sutcliffe	41
9	Cooley	40
10	White & Case	39
11	Dentons	38
12	Gibson, Dunn & Crutcher	36
13	Allen & Overy	35
13	Ropes & Gray	35
15	Morgan Lewis	34
16	McGuireWoods	33
17	Simpson Thacher & Bartlett	31
18	Squire Patton Boggs	30
18	Willkie Farr & Gallagher	30
20	Sullivan & Cromwell	29
21	CMS	28
22	Paul, Weiss, Rifkind, Wharton & Garrison	27
23	Weil, Gotshal & Manges	26
24	Gunderson Dettmer	22
25	Davis Polk & Wardwell	21
25	Cuatrecasas	21
25	Akerman	21
28	Winston & Strawn	20
28	Sidley Austin	20

Source: PitchBook

US

1	Kirkland & Ellis	105
2	Honigman	52
3	Latham & Watkins	45
4	DLA Piper	43
5	Jones Day	38
6	McDermott Will & Emery	36
7	Cooley	35
8	Goodwin	32
8	McGuireWoods	32
10	Ropes & Gray	31
10	Morgan Lewis	31
12	Gibson, Dunn & Crutcher	29
13	Simpson Thacher & Bartlett	27
14	Sullivan & Cromwell	24
14	Paul, Weiss, Rifkind, Wharton & Garrison	24
16	Willkie Farr & Gallagher	22

Source: PitchBook

Europe

1	DLA Piper	58
2	Allen & Overy	28
3	CMS	27
4	White & Case	22
5	Jones Day	21
5	Orrick, Herrington & Sutcliffe	21
7	Cuatrecasas	18
7	Squire Patton Boggs	18
9	Dentons	16
10	Addleshaw Goddard	15
11	Shearman & Sterling	12
11	Latham & Watkins	12

Europe, ctd.

13	Travers Smith	11
13	Weil, Gotshal & Manges	11
13	McDermott Will & Emery	11
13	Osborne Clarke	11
17	Gateley	10
17	Kirkland & Ellis	10
17	Pavia e Ansaldo	10

Source: PitchBook

Rest of world

1	Gowling WLG International	12
2	Kirkland & Ellis	10
3	Cassels Brock & Blackwell	9
4	McCarthy Tétrault	8
4	Dentons	8
6	Allen & Overy	6
7	Blake Cassels & Graydon	5
7	Goodwin	5
7	Stikeman Elliott	5
7	DLA Piper	5
7	Torys	5
12	Sidley Austin	4
12	Philippi Prietocarrizosa Ferrero DU & Uría	4
12	Osler, Hoskin & Harcourt	4

Source: PitchBook

Acquirers

3Q 2019's
acquirers of PE-
backed companies 36

Acquirers of PE-
backed companies
by deal location &
type 37

Acquirers of
VC-backed
companies by deal
location & type 38

3Q 2019's acquirers of global PE-backed companies

1	The Blackstone Group	5
2	Genstar Capital	4
2	Andera Partners	4
4	Naxicap Partners	3
4	Branford Castle Partners	3
4	Kinderhook Industries	3
4	Ardian	3
4	Government of Singapore Investment Corporation (GIC)	3
4	Kohlberg Kravis Roberts	3
4	Ares Private Equity Group	3
4	Bpifrance	3
4	Thoma Bravo	3
4	Marlin Equity Partners	3
4	Goldman Sachs Merchant Banking Division	3
4	Aquiline Capital Partners	3
4	New Mountain Capital	3
4	EQT	3
4	Audax Group	3
4	Capza	3
4	Waterland Private Equity Investments	3
4	Arcline Investment Management	3

Source: PitchBook

3Q 2019 acquirers of PE-backed companies by deal location & type

US

1	The Blackstone Group	4
2	Audax Group	3
2	Genstar Capital	3
2	Kinderhook Industries	3
2	Branford Castle Partners	3
2	Arcline Investment Management	3
2	New Mountain Capital	3
2	Government of Singapore Investment Corporation (GIC)	3
9	Kohlberg & Company	2
9	JLL Partners	2
9	Marlin Equity Partners	2
9	Thoma Bravo	2
9	Pritzker Private Capital	2
9	Warburg Pincus	2
9	Ares Private Equity Group	2
9	Stone Point Capital	2
9	Aquiline Capital Partners	2
9	British Columbia Investment Management	2
9	EQT	2
9	Ares Capital	2
9	Abu Dhabi Investment Authority	2
9	CenterGate Capital	2

Source: PitchBook

Europe

1	Andera Partners	4
2	Capza	3
2	Bpifrance	3
2	Waterland Private Equity Investments	3
2	Naxicap Partners	3
6	DeA Capital Alternative Funds	2
6	Crédit Agricole Régions Investissement	2
6	Ardian	2
6	Goldman Sachs Merchant Banking Division	2
6	Arkéa Capital	2
6	Groupe Legris Industries	2
6	Giochi Preziosi	2

Source: PitchBook

Rest of world

1	Kohlberg Kravis Roberts	2
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Source: PitchBook

M&A

1	The Blackstone Group	5
2	Genstar Capital	4
2	Andera Partners	4
4	Naxicap Partners	3
4	Branford Castle Partners	3
4	Kinderhook Industries	3
4	Ardian	3
4	Government of Singapore Investment Corporation (GIC)	3
4	Kohlberg Kravis Roberts	3
4	Ares Private Equity Group	3
4	Bpifrance	3
4	Thoma Bravo	3
4	Marlin Equity Partners	3
4	Goldman Sachs Merchant Banking Division	3
4	Aquiline Capital Partners	3
4	New Mountain Capital	3
4	EQT	3
4	Audax Group	3
4	Capza	3
4	Waterland Private Equity Investments	3
4	Arcline Investment Management	3

Source: PitchBook

3Q 2019 acquirers of VC-backed companies by deal location & type

Global

1	Temenos	2
1	The We Company	2
1	Audax Group	2
1	Francisco Partners	2
1	Hg	2
1	Providence Equity Partners	2
1	Litera Microsystems	2
1	TPG Capital	2
1	VMware	2
1	Facebook	2
1	Cisco Systems	2
1	Microsoft	2
1	Integra LifeSciences	2
1	Xilinx	2
1	The Sage Group (Financial Software)	2
1	Palo Alto Networks	2
1	Bain Capital	2
1	Asklepios BioPharmaceutical	2

Source: PitchBook

M&A

1	Temenos	2
1	The We Company	2
1	Audax Group	2
1	Providence Equity Partners	2
1	Hg	2
1	Francisco Partners	2
1	Litera Microsystems	2
1	TPG Capital	2
1	VMware	2
1	Facebook	2
1	Cisco Systems	2
1	Microsoft	2
1	Integra LifeSciences	2
1	Xilinx	2
1	The Sage Group (Financial Software)	2
1	Palo Alto Networks	2
1	Bain Capital	2
1	Asklepios BioPharmaceutical	2

Source: PitchBook

Buyouts

1	Asklepios BioPharmaceutical	2
1	Audax Group	2
1	Bain Capital	2
1	Providence Equity Partners	2
1	Hg	2
1	Francisco Partners	2
1	TPG Capital	2
1	Litera Microsystems	2

Source: PitchBook

Europe

1	The Sage Group (Financial Software)	2
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Source: PitchBook

US

1	The We Company	2
1	Bain Capital	2
1	Palo Alto Networks	2
1	Providence Equity Partners	2
1	VMware	2
1	Microsoft	2
1	Xilinx	2
1	Integra LifeSciences	2

Source: PitchBook

