



Global League Tables

2Q 2018

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Introduction & methodology

As our data collection scope spreads and our network of relationships proliferates, even our quarterly tallies have grown, commensurately with challenges in truly depicting private markets' activity with accuracy. Accordingly, we have begun to provide an evergreen documentation of not just these tables' methodology, but all other PitchBook reports' methodologies. You can explore all those methodologies by [clicking here](#), and feel free to send us any questions at reports@pitchbook.com regarding those specifications.

When it comes to these particular tables, we recognize the scope of datasets involved is growing more comprehensive, and thus additional questions may arise. Accordingly, feel free to reach out to our primary teams at survey@pitchbook.com. Each edition of these rankings improves with open, reasoned feedback, and so we appreciate your input. One last important note: We do not rank these tables alphabetically in the case of a tie. Instead, we randomize the ordering to remain as unbiased as possible given our relationships with various firms.

Garrett James Black, Senior Manager
Custom Research & Publishing

PE firms

2Q 2018's most active PE investors	3
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2Q 2018's most active global investors by PE deal count

Audax Group	21
Genstar Capital	20
Canada Pension Plan Investment Board	17
The Carlyle Group	16
HarbourVest Partners	16
TA Associates Management	15
Kohlberg Kravis Roberts	15
The Riverside Company	14
Business Growth Fund	13
Ardian	13
HgCapital	12
H.I.G. Capital	12
Apax Partners	12
EQT	11
Stone Point Capital	11
LDC	11
Inflexion Private Equity	11
CI Capital Partners	11
The Blackstone Group	10
IdInvest Partners	10
New Mountain Capital	10
AlpInvest Partners	10
Bain Capital	10
Thoma Bravo	9
ABRY Partners	9
Bpifrance	9
Crestview Partners	9
Apollo Global Management	9
Caisse de dépôt et placement du Québec	9
Insight Venture Partners	8
Linden Capital Partners	8
OMERS Private Equity	8
Aquiline Capital Partners	8
AEA Investors	8

Source: PitchBook

2Q'18 investors by PE deal location, US

Most active in US

Genstar Capital	19
Audax Group	19
HarbourVest Partners	13
Kohlberg Kravis Roberts	12
Stone Point Capital	11
CI Capital Partners	11
Canada Pension Plan Investment Board	11
New Mountain Capital	10
The Riverside Company	9
H.I.G. Capital	9
Apollo Global Management	9
TA Associates Management	8
Aquiline Capital Partners	8
AEA Investors	8
Linden Capital Partners	8
Kelso Private Equity	7
Thoma Bravo	7
Apax Partners	7
Madison Dearborn Partners	6
Silver Lake Management	6
Insight Venture Partners	6
Kinderhook Industries	6
ABRY Partners	6
Antares Capital	6
Crestview Partners	6
LLR Partners	6

Source: PitchBook

Most active in Mid-Atlantic

Apollo Global Management	4
Genstar Capital	4
CI Capital Partners	3
Five Points Capital	3
Crestview Partners	3
Aquiline Capital Partners	3
New MainStream Capital	3
Audax Group	3
Reverence Capital Partners	3

Source: PitchBook

Most active in Great Lakes

Chicago Pacific Founders	4
Kohlberg Kravis Roberts	3
HarbourVest Partners	3
Borgman Capital	3
Stone Point Capital	3
CI Capital Partners	3
Kassel Equity Group	3

Source: PitchBook

Most active in Mountain & Midwest

Genstar Capital	5
Canada Pension Plan Investment Board	3
JLL Partners	3
ABRY Partners	3
CI Capital Partners	3

Source: PitchBook

Most active in West Coast

HarbourVest Partners	5
Stone Point Capital	4
The Blackstone Group	4
Genstar Capital	4
BHMS Investments	3
Bain Capital	3
New Mountain Capital	3
The Riverside Company	3
TA Associates Management	3
AEA Investors	3
Clearlake Capital Group	3
Kohlberg Kravis Roberts	3
Arable Capital Partners	3

Source: PitchBook

Most active in Southeast

Audax Group	6
Aquiline Capital Partners	4
New Mountain Capital	4
Atalaya Capital Management	3
Warren Equity Partners	3
Antares Capital	3

Source: PitchBook

Most active in South

ESW Capital	3
Canada Pension Plan Investment Board	3
Spindletop Capital	3
Audax Group	3
TA Associates Management	3

Source: PitchBook

2Q'18 investors by PE deal location, Europe & ROW

Most active in Europe

Business Growth Fund	13
LDC	11
HgCapital	10
The Carlyle Group	10
Inflexion Private Equity	9
Bpifrance	8
Ardian	7
Foresight Group	7
TA Associates Management	7
Gimv	7
IdInvest Partners	7
EQT	6
Intermediate Capital Group	6
CM-CIC Investissement	5
Bain Capital	5
NorthEdge Capital	5
Axcel Management	5
Siparex Group	5
Ufenau Capital Partners	4
Triton	4
Verdane Capital	4
VIA Equity	4
Naxicap Partners	4
Paragon Partners	4
Agilitas Private Equity	4
Cinven	4
Maven Capital Partners	4
Intera Partners	4
Nordic Capital	4
Russian Direct Investment Fund	4

Most active in Europe, ctd.

OMERS Private Equity	4
Apax Partners	4
Bridgepoint	4
FSN Capital	4
Synova Capital	4
Deutsche Beteiligungs	4
iXO Private Equity	4
The Riverside Company	4

Source: PitchBook

Most active in rest of world

CITIC Capital Partners	5
Caisse de dépôt et placement du Québec	4
The Blackstone Group	4
AlpInvest Partners	4
Fonds de solidarité FTQ	4
The Carlyle Group	3
Temasek Holdings	3
Oaktree Capital Management	3
Fulcrum Capital Partners	3
Canada Pension Plan Investment Board	3
HarbourVest Partners	3
Investissement Québec	3
Hellman & Friedman	3

Source: PitchBook

Most active in UK & Ireland

Business Growth Fund	13
LDC	10
HgCapital	9
Inflexion Private Equity	9
The Carlyle Group	8
Foresight Group	7
TA Associates Management	5
NorthEdge Capital	5
Maven Capital Partners	4
Synova Capital	4
Toscafund Asset Management	3
Penta Capital	3
Ardian	3
Promethean Investments	3
Dunedin	3
Souter Investments	3
NVM Private Equity	3
Montagu Private Equity	3

Source: PitchBook

2Q'18 investors by PE deal location, Europe & ROW, ctd.

Most active in France & Benelux

Bpifrance	8
IdInvest Partners	5
Siparex Group	4
CM-CIC Investissement	4
Omnes Capital	3
iXO Private Equity	3
Arkéa Capital Investissement	3
Activa Capital	3
Naxicap Partners	3
Unexo	3
ABN AMRO Participaties	3
Gimv	3
Anders Invest	3
Galia Gestion	3
AAC Capital	3
KeBeK Private Equity	2
Alliance Entreprendre	2
Advent International	2
Florac	2
Ouest Croissance Gestion	2
Auriga Partners (Paris)	2
SWEN Capital Partners	2
Equistone Partners Europe	2
Waterland Private Equity Investments	2
NCI Gestion	2
Ardian	2
IDIA Capital Investissement	2
Tikehau Capital Advisors	2

Most active in France & Benelux, ctd.

Permira	2
Amundi Private Equity Funds	2
Eurazeo Pme	2
Main Capital Partners	2
Abenex	2
MBO Partenaires	2
Mérieux Développement	2
Picardie Investissement	2

Source: PitchBook

Most active in Nordics

VIA Equity	4
Axcel Management	4
Agilitas Private Equity	4
Intera Partners	4
FSN Capital	3
Bocap	3
Omnia Private Equity	2
Litorina	2
Adelis Equity Partners	2
Standout Capital	2
Industri Udvikling	2
EQT	2
Panostaja	2
Nordic Capital	2
CapMan Capital Management	2
Polaris Private Equity	2
VækstPartner Kapital	2

Source: PitchBook

Most active in Southern Europe

Meridia Capital	3
Intermediate Capital Group	3
Alantra Partners	3
GED	3
Suma Capital	2
Bain Capital	2
DECA Investments AIFM	2

Source: PitchBook

Most active in DACH

Ufenau Capital Partners	4
Paragon Partners	4
Deutsche Beteiligungs	4
BWK	3
Gimv	3
Apax Partners	3
Elvaston Capital Management	3
Finatem	3
BPE Unternehmensbeteiligungen	2
Verdane Capital	2
Capiton	2
IdInvest Partners	2
OMERS Private Equity	2
The Riverside Company	2

Source: PitchBook

Most active in Central & Eastern Europe

Russian Direct Investment Fund	4
Baring Vostok Capital Partners	3
Abris Capital Partners	2

Source: PitchBook

2Q'18 global PE investors by firm AUM

Most active, \$5B+

Audax Group	21
Genstar Capital	20
Canada Pension Plan Investment Board	17
The Carlyle Group	16
HarbourVest Partners	16
TA Associates Management	15
Kohlberg Kravis Roberts	15
The Riverside Company	14
Ardian	13
Apax Partners	12
HgCapital	12
H.I.G. Capital	12
EQT	11
Inflexion Private Equity	11
Stone Point Capital	11
New Mountain Capital	10
The Blackstone Group	10
AlpInvest Partners	10
IdInvest Partners	10
Bain Capital	10
Caisse de dépôt et placement du Québec	9
Thoma Bravo	9
Apollo Global Management	9
ABRY Partners	9
Crestview Partners	9
Bpifrance	9
AEA Investors	8
OMERS Private Equity	8
Insight Venture Partners	8

Source: PitchBook

Most active, \$1B-\$5B

Business Growth Fund	13
CI Capital Partners	11
Aquiline Capital Partners	8
Linden Capital Partners	8
Gimv	7
Foresight Group	7
Antares Capital	7
LLR Partners	7
Accel-KKR	7
Great Hill Partners	6
Silversmith Capital Partners	6
CM-CIC Investissement	6
Kinderhook Industries	6
Tailwind Capital	5
PNC Erievue Capital	5
Yukon Partners	5
American Industrial Partners	5
Siparex Group	5
Five Points Capital	5
Triangle Capital (Raleigh)	5
Axcel Management	5
Main Street	5
Maranon Capital	5
GenNx360 Capital Partners	4
Frontier Capital	4
Arsenal Capital Partners	4
Deutsche Beteiligungs	4
Verdane Capital	4
HGGC	4
Ridgemont Equity Partners	4
Huron Capital Partners	4

Most active, \$1B-\$5B, ctd.

Snow Phipps Group	4
Morgan Stanley Expansion Capital	4
FSN Capital	4
Naxicap Partners	4
Alpine Investors	4
Court Square Capital Partners	4
Reverence Capital Partners	4

Source: PitchBook

Most active, \$500M-\$1B

NorthEdge Capital	5
NVM Private Equity	4
Synova Capital	4
DFW Capital Partners	4
Paragon Partners	4
Intera Partners	4
Webster Capital	4
Maven Capital Partners	4
Activa Capital	4

Source: PitchBook

Most active, \$250M-\$500M

Chicago Pacific Founders	5
iXO Private Equity	5
VIA Equity	4
Dunedin	4
Ufenau Capital Partners	4
ORIX Mezzanine & Private Equity	4

Source: PitchBook

Most active, sub-\$250M

BHMS Investments	4
Lynx Equity	4
Agilitas Private Equity	4

Source: PitchBook

2Q'18 global PE investors by deal type

Most active in platform buyouts

The Riverside Company	6
The Blackstone Group	5
Intermediate Capital Group	5
Audax Group	5
TA Associates Management	4
Bpifrance	4
Lynx Equity	4
Axcel Management	4
ESW Capital	4

Source: PitchBook

Most active add-on sponsors

Genstar Capital	20
Audax Group	16
HarbourVest Partners	14
Canada Pension Plan Investment Board	13
The Carlyle Group	12
Kohlberg Kravis Roberts	12
Ardian	11
CI Capital Partners	11
TA Associates Management	10
Apax Partners	10
AlpInvest Partners	10
EQT	9
Stone Point Capital	9
New Mountain Capital	9
Thoma Bravo	8
HgCapital	8
IdInvest Partners	8
H.I.G. Capital	8
ABRY Partners	8

Most active add-on sponsors

Kelso Private Equity	7
The Riverside Company	7
Hellman & Friedman	7
OMERS Private Equity	7
AEA Investors	7
Crestview Partners	7
Business Growth Fund	6
Linden Capital Partners	6
Bain Capital	6
Caisse de dépôt et placement du Québec	6
Apollo Global Management	6
Inflexion Private Equity	6
Sheridan Capital Partners	5
Triangle Capital (Raleigh)	5
Providence Equity Partners	5
Vista Equity Partners	5
Chicago Pacific Founders	5
Antares Capital	5
Insight Venture Partners	5
Five Points Capital	5
Partners Group	5
Leonard Green & Partners	5
Aquiline Capital Partners	5
LLR Partners	5
Ares Capital	5
HPS Investment Partners	5
Redwood Capital Investments	4
PNC Erievue Capital	4
Silversmith Capital Partners	4
Warburg Pincus	4
Souter Investments	4

Most active add-on sponsors

Ares Private Equity Group	4
Snow Phipps Group	4
The Blackstone Group	4
Ridgemont Equity Partners	4
Synova Capital	4
Tailwind Capital	4
BHMS Investments	4
Madison Dearborn Partners	4
Ontario Teachers' Pension Plan	4
Clearlake Capital Group	4
Berkshire Partners	4
Great Hill Partners	4
American Industrial Partners	4
Court Square Capital Partners	4
Agilitas Private Equity	4
JLL Partners	4
Maranon Capital	4
Kinderhook Industries	4
Oaktree Capital Management	4
Battery Ventures	4
Apollo Investment	4
LDC	4
Gimv	4

Source: PitchBook

Most active in growth/expansion

Foresight Group	6
Business Growth Fund	6
Bpifrance	4
LDC	4
Russian Direct Investment Fund	4

Source: PitchBook

2Q'18 global PE investors by industry

Most active in B2B

Audax Group	9
Business Growth Fund	8
Genstar Capital	8
The Carlyle Group	6
The Blackstone Group	6
The Riverside Company	6
IdInvest Partners	6
Arrian	6
Inflexion Private Equity	5
Maranon Capital	5
CI Capital Partners	5
OMERS Private Equity	5
Siparex Group	4
Snow Phipps Group	4
LDC	4
iXO Private Equity	4
Crestview Partners	4
New Mountain Capital	4
Kohlberg Kravis Roberts	4
HgCapital	4
American Industrial Partners	4
Agilitas Private Equity	4
Canada Pension Plan Investment Board	4
ORIX Mezzanine & Private Equity	4

Source: PitchBook

Most active in energy

Canada Pension Plan Investment Board	2
Riverstone Holdings	2

Source: PitchBook

Most active in IT

TA Associates Management	10
HgCapital	7
Accel-KKR	6
Insight Venture Partners	6
Vista Equity Partners	5
Thoma Bravo	5
The Riverside Company	4
Genstar Capital	4
EQT	4
Francisco Partners	4
Great Hill Partners	4
Morgan Stanley Expansion Capital	4
Marlin Equity Partners	4
Ares Capital	3
Business Growth Fund	3
LLR Partners	3
Clearlake Capital Group	3
Providence Equity Partners	3
ESW Capital	3
LDC	3
ABRY Partners	3
Silver Lake Management	3
Frontier Capital	3
Partners Group	3
FSN Capital	3
Quad Partners	3
H.I.G. Capital	3
Bain Capital	3
Antares Capital	3
Technology Crossover Ventures	3

Source: PitchBook

Most active in B2C

Canada Pension Plan Investment Board	4
CM-CIC Investissement	4
Fonds de solidarité FTQ	3
Bpifrance	3
Kohlberg Kravis Roberts	3
TSG Consumer	3
CVC Capital Partners	3
LDC	3

Source: PitchBook

Most active in healthcare

Linden Capital Partners	8
Audax Group	6
Chicago Pacific Founders	5
Sheridan Capital Partners	5
New Mountain Capital	4
Apax Partners	4

Source: PitchBook

Most active in financial services

HarbourVest Partners	12
Stone Point Capital	8
Genstar Capital	7
Canada Pension Plan Investment Board	7
Apax Partners	6
Kohlberg Kravis Roberts	6
AlpInvest Partners	6
Hellman & Friedman	6
HPS Investment Partners	5
Madison Dearborn Partners	5
ABRY Partners	4
Crestview Partners	4

Source: PitchBook

2Q'18 global PE investor exits by company HQ

Most active in global

Warburg Pincus	6
Naxicap Partners	6
GIC Private	5
Ardian	5
Oaktree Capital Management	5
LDC	5
TPG Capital	5
Kohlberg Kravis Roberts	5
HgCapital	5
Audax Group	4
The Riverside Company	4
Sun Capital Partners	4
CVC Capital Partners	4
HarbourVest Partners	4
Triangle Capital (Raleigh)	4
CapVest Partners	3
Hillhouse Capital Group	3
Anacapa Partners	3
The Banc Funds	3
Summit Partners	3
Veritas Capital	3
TA Associates Management	3
3i Group	3
AlpInvest Partners	3
Arlington Capital Partners	3
Equistone Partners Europe	3
BNP Paribas	3
Capzanine	3
Lindsay Goldberg	3

Most active in global, ctd.

Lone Star Funds	3
Actis	3
AEA Investors	3
Search Fund Partners	3
IdInvest Partners	3
CHAMP Private Equity	3

Source: PitchBook

Most active in US

Audax Group	4
Triangle Capital (Raleigh)	4
Sun Capital Partners	4
The Banc Funds	3
Search Fund Partners	3
Veritas Capital	3
Arlington Capital Partners	3
Anacapa Partners	3
AEA Investors	3
HarbourVest Partners	3
Lindsay Goldberg	3

Source: PitchBook

Most active in Europe

Naxicap Partners	6
LDC	5
Ardian	5
HgCapital	4
Lone Star Funds	3
3i Group	3
Equistone Partners Europe	3
IdInvest Partners	3
Capzanine	3
CapVest Partners	3

Source: PitchBook

VC Firms

2Q 2018's most active VC investors	11
VC investors by deal stage	12
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VC investors by sector	15
VC investor exits by company HQ	16

2Q 2018's most active global investors by VC deal count

Plug and Play Tech Center	47
Alumni Ventures Group	40
Kleiner Perkins	38
New Enterprise Associates	32
Y Combinator	26
SOSV	25
Accel	25
Sequoia Capital	22
Intel Capital	22
Sequoia Capital China	21
General Catalyst	20
True Ventures	20
Andreessen Horowitz	20
Bessemer Venture Partners	20
500 Startups	20
Index Ventures (UK)	19
Social Capital	19
Khosla Ventures	19
Founders Fund	18
Kima Ventures	17
Greycroft	16
Salesforce Ventures	16
IDG Capital	15
GV	15
Alliance of Angels	15
Lightspeed Venture Partners	14
Elevate Ventures	14
M12	13
Legend Capital	13
GGV Capital	13
General Catalyst Partners	14

Source: PitchBook

2Q'18 global investors by VC deal stage

Most active in angel & seed

Plug and Play Tech Center	30
Alumni Ventures Group	13
Innovation Works	11
Alliance of Angels	11
Kima Ventures	10
Y Combinator	9
500 Startups	9
True Ventures	8
SOSV	8
Revolution	7
Slow Ventures	7
Founder Collective	7
Social Capital	7
Joyance Partners	6
AngelSquare	6
Seedcamp	6
LocalGlobe	6
Social Starts	6
Founders Fund	6
Sinai Ventures	5
M25	5
Princeton Alumni Entrepreneurs Fund	5
Icebreaker VC	5
Astia Angels	5
Abstract Ventures	5
Right Side Capital Management	5
London Co-Investment Fund	5
Rockies Venture Club	5
Precursor Ventures	5
Rev1 Ventures	5
MetaProp NYC	5
Keiretsu Capital	5

Source: PitchBook

Most active at early stage

Kleiner Perkins	20
Plug and Play Tech Center	17
SOSV	16
New Enterprise Associates	16
Y Combinator	14
Alumni Ventures Group	13
Sequoia Capital China	13
Intel Capital	13
IDG Capital	12
Index Ventures (UK)	11
Sequoia Capital	11
Accel	11
General Catalyst	10
Khosla Ventures	10
Founders Fund	10
Greycroft	8
M12	8
Ben Franklin Technology Partners of Southeastern Pennsylvania	8
Danhua Capital	8
Legend Capital	8
Lightspeed Venture Partners	8
Lux Capital	8
Canaan Partners	8
GV	8
First Round Capital	8
Andreessen Horowitz	8

Source: PitchBook

Most active at late stage

Kleiner Perkins	15
New Enterprise Associates	15
Alumni Ventures Group	14
Sequoia Capital	10
Bessemer Venture Partners	10
Accel	10
Intel Capital	9
Andreessen Horowitz	9
Salesforce Ventures	8
Menlo Ventures	8
General Catalyst	7
Sapphire Ventures	7
SV Health Investors	7
Venrock	7
Qualcomm Ventures	7
Sequoia Capital China	7
GV	7
F-Prime Capital Partners	7
Khosla Ventures	7
Mercury Fund	6
Battery Ventures	6
Index Ventures (UK)	6
GGV Capital	6
IVP	6
Greylock Partners	6
Cisco Investments	6
83North	6

Source: PitchBook

2Q'18 investors by VC deal location, US

Most active in US

Alumni Ventures Group	39
Plug and Play Tech Center	38
Kleiner Perkins	32
New Enterprise Associates	30
General Catalyst	20
Andreessen Horowitz	20
Y Combinator	19
Khosla Ventures	18
Founders Fund	18
Bessemer Venture Partners	18
True Ventures	17
Social Capital	17
Intel Capital	15
GV	15
Alliance of Angels	14
Elevate Ventures	14
Greycroft	13

Source: PitchBook

Most active in Mountain & Midwest

Kickstart Seed Fund	5
Rockies Venture Club	4
Pelion Venture Partners	4
Missouri Technology	3
Invest Nebraska	3
Mercury Fund	3

Source: PitchBook

Most active in Southeast

IDEA Fund Partners	4
Hatteras Venture Partners	3
Alexandria Venture Investments	3

Source: PitchBook

Most active in West Coast

Plug and Play Tech Center	25
Kleiner Perkins	24
Andreessen Horowitz	17
Khosla Ventures	16
New Enterprise Associates	15
True Ventures	15
Alumni Ventures Group	14
Y Combinator	14
Social Capital	13
Alliance of Angels	13
Founders Fund	13
Sequoia Capital	11
Mayfield Fund	11
Upfront Ventures	10
Shasta Ventures	10
Lightspeed Venture Partners	10
Intel Capital	10
Accel	10

Source: PitchBook

Most active in Great Lakes

Elevate Ventures	13
Rev1 Ventures	8
Invest Michigan	6
Invest Detroit Ventures	5
M25	5
Hyde Park Venture Partners	4
Plymouth Growth Partners	4
JumpStart	4

Source: PitchBook

Most active in Mid-Atlantic

Innovation Works	12
Alumni Ventures Group	11
Ben Franklin Technology Partners of Southeastern Pennsylvania	9
Plug and Play Tech Center	8
New Enterprise Associates	7
RRE Ventures	7
Sinai Ventures	6
Greycroft	5
Bessemer Venture Partners	5
Thrive Capital	5
Chestnut Street Ventures	5

Source: PitchBook

Most active in New England

General Catalyst	8
Launchpad Venture Group	7
Alumni Ventures Group	7
Hyperplane Venture Capital	6
Third Rock Ventures	5
F-Prime Capital Partners	5
.406 Ventures	5

Source: PitchBook

Most active in South

Mercury Fund	6
Capital Factory	4
Silverton Partners	4
Houston Angel Network	4
Wild Basin Investments	3

Source: PitchBook

2Q'18 investors by VC deal location, Europe & ROW

Most active in Europe

Parkwalk Advisors	16
Kima Ventures	15
LocalGlobe	12
High-Tech Gründerfonds	11
Mercia Technologies	10
SOSV	9
Index Ventures (UK)	9
Octopus Ventures	8
Atlantic Labs	8
Seedcamp	8

Source: PitchBook

Most active in UK & Ireland

Parkwalk Advisors	16
Mercia Technologies	9
LocalGlobe	9
Octopus Ventures	8
Downing Ventures	7
London Co-Investment Fund	7
Scottish Enterprise	7
Cambridge Enterprise	6
SOSV	6
Amadeus Capital Partners	5
Albion Capital	5
Seedcamp	5
Entrepreneur First	5
Deepbridge Capital	4
Startup Funding Club	4
BGF Ventures	4
Oxford Sciences Innovation	4
Atomico	4

Source: PitchBook

Most active in rest of world

Sequoia Capital China	15
IDG Capital	12
Legend Capital	12
500 Startups	11
Blume Venture Advisors	10
Sequoia Capital	9
Real Ventures	8
Salesforce Ventures	7
GSR Ventures	7
Shunwei Capital	7
SOSV	7
SoftBank Ventures Korea	7
Accel	7
ZhenFund	7
Shenzhen Capital Group	6
Omidyar Network	6
Sequoia Capital India	6
East Ventures	6
China Growth Capital	6
Monashees Capital	6
Qiming Venture Partners	6

Source: PitchBook

Most active in Nordics

Icebreaker VC	5
Prodeko Ventures	3
Index Ventures (UK)	3
Creandum	3
Reaktor Ventures	3

Source: PitchBook

Most active in France & Benelux

Kima Ventures	14
AngelSquare	7
Axeleo	6
Xavier Niel	6
Partech Partners	6
Breega Capital	4
Otium	4
Alven Capital Partners	4
Brabantse Ontwikkelings Maatschappij	4

Source: PitchBook

Most active in DACH

High-Tech Gründerfonds	11
Atlantic Labs	8
Investiere	6
btoV Partners	5
Speedinvest	4
Cherry Ventures Management	4

Source: PitchBook

Most active in Central & Eastern Europe

South Central Ventures	2
Taavet Hinrikus	2
Icebreaker VC	2

Source: PitchBook

Most active in Southern Europe

All Iron Ventures	4
Boost Heroes	3
Sabadell Venture Capital	3

Source: PitchBook

2Q'18 global VC investors by sector

Most active in software

Plug and Play Tech Center	29
Kleiner Perkins	20
Y Combinator	19
Accel	18
Alumni Ventures Group	17
New Enterprise Associates	17
Index Ventures (UK)	15
Bessemer Venture Partners	15
General Catalyst	14
Lightspeed Venture Partners	13
Salesforce Ventures	13
Andreessen Horowitz	13
500 Startups	13
M12	11
GGV Capital	11
Social Capital	10
Khosla Ventures	10
Kima Ventures	10

Source: PitchBook

Most active in IT hardware

Intel Capital	7
Alumni Ventures Group	4
Pitango Venture Capital	3
Cisco Investments	3
Castor Ventures	3

Source: PitchBook

Most active in pharma & biotech

Sofinnova Partners	7
Alexandria Venture Investments	6
Deerfield Management	6
SV Health Investors	6
GV	6
OrbiMed	6
Third Rock Ventures	5
Sequoia Capital China	5
6 Dimensions Capital	5

Source: PitchBook

Most active in consumer goods & recreation

Sequoia Capital China	3
New Enterprise Associates	3

Source: PitchBook

Most active in other

Alumni Ventures Group	11
SOSV	9
Sequoia Capital	8
Kleiner Perkins	7
Shunwei Capital	6
Legend Capital	6
Greycroft	5
500 Startups	5
True Ventures	5
Accel	5
Intel Capital	5
Plug and Play Tech Center	5
New Enterprise Associates	5

Source: PitchBook

Most active in healthcare devices & supplies

SOSV	6
Keiretsu Forum	5
New Enterprise Associates	4
Longitude Capital	3
SV Health Investors	3
Ascension Ventures	3
Johnson & Johnson Innovation - JJDC	3
Plug and Play Tech Center	3
Keiretsu Capital	3
Maveron	3

Source: PitchBook

Most active in healthcare services & systems

F-Prime Capital Partners	3
Plug and Play Tech Center	3
.406 Ventures	3
ARCH Venture Partners	3
Founders Fund	3
Khosla Ventures	3

Source: PitchBook

Most active in commercial services

Social Capital	3
Kleiner Perkins	3
One Way Ventures	3
Kapor Capital	3
Axeleo	3
Sequoia Capital China	3
True Ventures	3

Source: PitchBook

2Q'18 global VC investor exits by company HQ

Most active in global

Kleiner Perkins	10
500 Startups	8
GV	8
Index Ventures (UK)	7
Wellington Management	7
Techstars	7
Plug and Play Tech Center	7
Right Side Capital Management	6
SV Angel	6
Western Technology Investment	6
Salesforce Ventures	6
Cormorant Asset Management	6
Qualcomm Ventures	6
Fidelity Investments	6
First Round Capital	6
EcoR1 Capital	5
Vulcan Capital	5
Atlas Venture	5
Bain Capital Ventures	5
Y Combinator	5
Founders Fund	5
Felicis Ventures	5
Intel Capital	5
Hercules Capital	5

Source: PitchBook

Most active in US

Kleiner Perkins	8
GV	8
Techstars	7
Wellington Management	7
Plug and Play Tech Center	7
Right Side Capital Management	6
SV Angel	6
Salesforce Ventures	6
Western Technology Investment	6
First Round Capital	6
EcoR1 Capital	5
Atlas Venture	5
Y Combinator	5
Cormorant Asset Management	5
Hercules Capital	5
500 Startups	5

Source: PitchBook

Most active in Europe

Almi Invest	4
High-Tech Gründerfonds	3
Gilde Healthcare Partners	3
Index Ventures (UK)	3
Enterprise Ireland	3
HV Holtzbrinck Ventures	3
IncubAlliance	2
Agoranov	2
Bpifrance	2
Creandum	2
Jorg Mohaupt	2
Draper Esprit	2
Arix Bioscience	2
Elaia Partners	2
Caixa Capital Risc	2
Horizons Ventures	2
Man Capital	2
KU Leuven Research & Development	2
PMV	2
Millennium Technology Value Partners	2
RedStone Capital (Moscow)	2
Northzone Ventures	2
Seedcamp	2
Baillie Gifford	2

Source: PitchBook

Advisors/ accountants & investment banks

2Q 2018's most active I-banks	17
I-banks by PE deal location	18
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2Q 2018's most active advisors/accountants by PE deal location	20
Advisors/accountants by deal type	21
M&A advisors by deal location	22

2Q 2018's most active global investment banks

Houlihan Lokey	29
Raymond James Financial	27
William Blair & Company	22
Robert W. Baird & Co.	19
The Goldman Sachs Group	18
KPMG	18
Evercore Group	15
Lincoln International	15
Harris Williams & Co.	13
Credit Suisse	12
KeyBank	12
GCA Advisors	12
Bank of America	12
RBC Capital Markets	10
Livingstone Partners	10
Jefferies Group	9
Benchmark International	8
Moelis & Company	8
Cain Brothers & Company	7
Piper Jaffray	7
Capstone Headwaters	7
Morgan Stanley	7
Deutsche Bank	6
J.P. Morgan	6
D.A. Davidson Companies	5
Stifel Financial	5

Source: PitchBook

2Q 2018 I-banks by PE deal location

Most active in US

Houlihan Lokey	22
Raymond James Financial	22
William Blair & Company	16
Robert W. Baird & Co.	15
KeyBank	12
The Goldman Sachs Group	11
Evercore Group	11
Credit Suisse	10
Bank of America	10
Harris Williams & Co.	9
RBC Capital Markets	8
Jefferies Group	7
Cain Brothers & Company	7
Piper Jaffray	7
Moelis & Company	6
J.P. Morgan	6
Lincoln International	6
Capstone Headwaters	5
D.A. Davidson Companies	5
Morgan Stanley	5
Mesirow Financial	4
DCS Advisory	4
Stifel Financial	4
BlackArch Partners	4
TAG Financial Institutions Group	4
Stephens	4
Cascadia Capital	4

Source: PitchBook

Most active in Europe

KPMG	13
GCA Advisors	10
Livingstone Partners	8
Lincoln International	8
Benchmark International	7
William Blair & Company	6
Houlihan Lokey	5
Raymond James Financial	4
Evercore Group	4
Robert W. Baird & Co.	4
Harris Williams & Co.	4
Catalysis Capital Partners	3
Christie + Co	3
The Goldman Sachs Group	3
ODDO BHF Group	2
LionTree Advisors	2
Avendus Capital	2
Credit Suisse	2
Carnegie Investment Bank	2
Deutsche Bank	2
Hottinguer Corporate Finance	2
Moelis & Company	2
Mediobanca	2
Morgan Stanley	2
Fineurop Soditic	2
Capstone Headwaters	2

Source: PitchBook

Most active in rest of world

The Goldman Sachs Group	4
KPMG	3
Houlihan Lokey	2
Record Point	1
CCC Investment Banking	1
Canadian Imperial Bank of Commerce	1
Centerview Partners	1
NewPoint Capital Partners	1
Deutsche Bank	1
MVP Capital	1
RBC Capital Markets	1
Bank of America	1
National Bank Financial	1
Jefferies Group	1
EC Mergers and Acquisitions	1
CohnReznick Capital	1
BMO Harris Bank	1
Magister Advisors	1
AGC Partners	1
Lincoln International	1
FirePower Capital	1
Pagemill Partners	1
Avendus Capital	1
Raymond James Financial	1

Source: PitchBook

2Q 2018 I-banks by deal type

Buyouts

Houlihan Lokey	29
Raymond James Financial	24
William Blair & Company	20
Robert W. Baird & Co.	18
The Goldman Sachs Group	18
Lincoln International	15
KPMG	14
Evercore Group	13
Bank of America	12
Credit Suisse	11
KeyBank	11
GCA Advisors	11
Harris Williams & Co.	11
Livingstone Partners	9
Jefferies Group	9
Moelis & Company	8
Benchmark International	8
RBC Capital Markets	8
Capstone Headwaters	7
Piper Jaffray	7
Cain Brothers & Company	6
Deutsche Bank	6
J.P. Morgan	6
Morgan Stanley	6
D.A. Davidson Companies	5
Stifel Financial	4
Greenhill & Co.	4
TAG Financial Institutions Group	4
BlackArch Partners	4
Stephens	4

Source: PitchBook

PE- & VC-backed IPOs

Morgan Stanley	27
The Goldman Sachs Group	20
Bank of America	16
J.P. Morgan	14
Credit Suisse	14
Cowen and Company	13
William Blair & Company	13
Raymond James Financial	10
Canaccord Genuity	9
Jefferies Group	9
Deutsche Bank	8
JMP Securities	8
Wells Fargo	7
RBC Capital Markets	7
Stifel Financial	7
Needham & Company	6
Barclays	6
Citigroup	5
KeyBank	5
Mizuho Securities Company	5
Berenberg Bank	5
Carnegie Investment Bank	4
Sumitomo Mitsui Banking Corporation	4
BMO Harris Bank	4
Leerink Partners	4
SunTrust Banks	4
Canadian Imperial Bank of Commerce	4
Evercore Group	4
Piper Jaffray	4
Guggenheim Securities	4
Wedbush Securities	4

Source: PitchBook

PE- & VC-backed acquisitions

Robert W. Baird & Co.	12
Houlihan Lokey	10
Raymond James Financial	9
William Blair & Company	8
Morgan Stanley	7
SunTrust Banks	6
Deutsche Bank	6
Numis Securities	6
Piper Jaffray	6
RBC Capital Markets	6
KPMG	5
The Goldman Sachs Group	5
Greenhill & Co.	5
Wells Fargo	5
Evercore Group	4
GCA Advisors	4
Moelis & Company	3
Centerview Partners	3
KeyBank	3
Credit Suisse	3
Qatalyst Partners	3
Canaccord Genuity	3
Morgan Lewis & Co.	3
Bank of America	3
Stifel Financial	3
Hovde Group	3
AGC Partners	3
J.P. Morgan	3
Lincoln International	3

Source: PitchBook

2Q 2018 advisors/accountants by PE deal location

Most active global

KPMG	50
PwC	46
Deloitte	29
EY	28
Houlihan Lokey	27
Raymond James Financial	27
BDO	25
William Blair & Company	21
Robert W. Baird & Co.	19
RSM	18
The Goldman Sachs Group	18
Evercore Group	15
Lincoln International	14
Daiwa Corporate Advisory	12
KeyBank	12
Barclays	12
Lazard	12
GCA Advisors	12
Grant Thornton	12
Harris Williams & Co.	12
Rothschild & Co	11
Credit Suisse	10
RBC Capital Markets	10
Bank of America	10
Livingstone Partners	10
Eight Advisory	10
Jefferies Group	9
Clearwater International	8
Benchmark International	8
Moelis & Company	8
UBS	8

Source: PitchBook

Most active in US

Raymond James Financial	22
Houlihan Lokey	21
William Blair & Company	16
Robert W. Baird & Co.	15
KeyBank	12
Evercore Group	11
The Goldman Sachs Group	11
Barclays	10
Credit Suisse	9
Harris Williams & Co.	9
RBC Capital Markets	8
Bank of America	8
KPMG	8
Cain Brothers & Company	7
PwC	7
Jefferies Group	7
Piper Jaffray	6
J.P. Morgan	6
Lincoln International	6
Moelis & Company	6
Capstone Headwaters	5
Jefferies	5
D.A. Davidson Companies	5
Deloitte	5
Morgan Stanley	5
BDO	5
UBS	5

Source: PitchBook

Most active in Europe

KPMG	36
PwC	33
EY	24
Deloitte	19
BDO	19
RSM	16
Daiwa Corporate Advisory	11
Eight Advisory	10
GCA Advisors	10
Grant Thornton	10
Rothschild & Co	9
Livingstone Partners	8
Clearwater International	8
Lazard	8
Benchmark International	7
BDO Netherlands	7
Lincoln International	7
Cavendish Corporate Finance	6
ERM	6
Armstrong Transaction Services	5
Houlihan Lokey	5
William Blair & Company	5
Ebner Stolz	5
Mazars UK	5
OC&C Strategy Consultants	5
Jamieson Corporate Finance	5

Source: PitchBook

2Q'18 advisors/accountants by deal type

Buyouts

PwC	42
KPMG	42
Houlihan Lokey	27
Deloitte	26
Raymond James Financial	24
BDO	23
EY	20
William Blair & Company	19
The Goldman Sachs Group	18
Robert W. Baird & Co.	18
RSM	15
Lincoln International	14
Evercore Group	13
Barclays	12
Daiwa Corporate Advisory	11
Harris Williams & Co.	11
GCA Advisors	11
KeyBank	11
Bank of America	10
Lazard	10
Grant Thornton	10
Credit Suisse	10
Jefferies Group	9
Livingstone Partners	9
RBC Capital Markets	9
Moelis & Company	8
Rothschild & Co	8
Benchmark International	8
Clearwater International	8
UBS	7
Capstone Headwaters	7

Source: PitchBook

PE- & VC-backed acquisitions

Robert W. Baird & Co.	12
Raymond James Financial	9
Houlihan Lokey	9
William Blair & Company	8
Barclays	7
Morgan Stanley	7
KPMG	7
Piper Jaffray	6
SunTrust Banks	6
RBC Capital Markets	6
Wells Fargo	6
Numis Securities	6
Deloitte	6
The Goldman Sachs Group	5
FTI Consulting	5
EY	5
Deutsche Bank	5
Greenhill & Co.	5
UBS	4
BDO	4
PwC	4
Evercore Group	4
GCA Advisors	4
J.P. Morgan Securities	4
KeyBank	3
Stifel Financial	3
Credit Suisse	3
Bank of America	3
AGC Partners	3
Canaccord Genuity	3

PE- & VC-backed acquisitions, ctd.

Jefferies International	3
Centerview Partners	3
Lincoln International	3
Qatalyst Partners	3
Morgan Lewis & Co.	3
Hovde Group	3
Moelis & Company	3
J.P. Morgan	3
Lazard	3

Source: PitchBook

PE- & VC-backed IPOs

PwC	18
KPMG	14
EY	12
Deloitte	10
BDO	4
Crowe	2
Redeye Corporate Finance	2
Morgan Stanley	2
Grant Thornton	2
Cowen Group	2

Source: PitchBook

2Q 2018 M&A advisors by deal location

Most active in global

KPMG	74
PwC	57
Houlihan Lokey	48
Raymond James Financial	46
Deloitte	40
BDO	39
EY	37
The Goldman Sachs Group	32
Robert W. Baird & Co.	32
Barclays	30
RSM	28
William Blair & Company	27
Morgan Stanley	24
FTI Consulting	23
Evercore Group	23
Lazard	23
Benchmark International	22
Bank of America	22
RBC Capital Markets	21
Credit Suisse	20
GCA	19
Lincoln International	19
Moelis & Company	18
Piper Jaffray	17
Stifel Financial	16
Jefferies Group	16
J.P. Morgan	16

Source: PitchBook

Most active in US

Raymond James Financial	41
Houlihan Lokey	38
Robert W. Baird & Co.	25
The Goldman Sachs Group	22
William Blair & Company	20
Barclays	18
Morgan Stanley	17
Piper Jaffray	16
Sandler O'Neill + Partners	15
Stifel Financial	15
KeyBank	14
Keefe Bruyette & Woods	14
Credit Suisse	13
Evercore Group	13
Bank of America	13
Jefferies Group	12
D.A. Davidson Companies	11
Harris Williams & Co.	11
Moelis & Company	11
J.P. Morgan	11
J.P. Morgan Securities	11
RBC Capital Markets	11
Lincoln International	10
Citigroup	10

Source: PitchBook

Most active in Europe

KPMG	48
PwC	39
BDO	31
EY	28
RSM	25
Deloitte	21
Benchmark International	17
FTI Consulting	15
GCA	14
Numis Securities	13
Grant Thornton	12
Rothschild & Co	11
Lazard	11
BDO Netherlands	10
Daiwa Corporate Advisory	10
Evercore Group	10
Cenkos Securities	10

Source: PitchBook

Most active in rest of world

KPMG	16
PwC	11
Deloitte	11
EY	6
Institutional Shareholder Services	6
UBS	6
Glass Lewis and Company	6
Lazard	6
RBC Capital Markets	5
FTI Consulting	5

Source: PitchBook

Law Firms

2Q 2018's most active VC law firms	23
Law firms by VC deal location	24
Law firms by VC sector	25
Law firms by VC deal type	26
Law firms by PE deal location	27-28
Law firms by PE deal industry	29
Law firms by PE deal type	30
Law firms in M&A by deal location	31

2Q 2018's most active global law firms in VC deals

Gunderson Dettmer	212
Cooley	185
Orrick, Herrington & Sutcliffe	133
Fenwick & West	125
Wilson Sonsini Goodrich & Rosati	115
DLA Piper	86
Goodwin	70
Latham & Watkins	56
Osler, Hoskin & Harcourt	23
Perkins Coie	20
McCarter & English	19
O'Melveny & Myers	17
Jones Day	16
Foley Hoag	15
Bryan Cave Leighton Paisner	14
K&L Gates	12
Morrison & Foerster	12
Pillsbury Winthrop Shaw Pittman	12
Morgan, Lewis & Bockius	11
Stradling Yocca Carlson & Rauth	11
WilmerHale	10
Shearman & Sterling	10
Sheppard Mullin Richter & Hampton	9
Ashfords	8
Nelson Mullins Riley & Scarborough	8
Reitler Kailas & Rosenblatt	8
Bryan Cave	7
Rousaud Costas Duran	7
Sidley Austin	7
Vinson & Elkins	7
Paul, Weiss, Rifkind, Wharton & Garrison	7

Source: PitchBook

2Q 2018 law firms by VC deal location

Most active in US

Gunderson Dettmer	175
Cooley	170
Fenwick & West	120
Wilson Sonsini Goodrich & Rosati	110
Orrick, Herrington & Sutcliffe	86
DLA Piper	75
Goodwin	61
Latham & Watkins	47
Perkins Coie	19
O'Melveny & Myers	16
Foley Hoag	14
McCarter & English	14
K&L Gates	12
Stradling Yocca Carlson & Rauth	11
Morgan, Lewis & Bockius	10
WilmerHale	10
Pillsbury Winthrop Shaw Pittman	9
Bryan Cave Leighton Paisner	9
Morrison & Foerster	9
Sheppard Mullin Richter & Hampton	9
Shearman & Sterling	9
Nelson Mullins Riley & Scarborough	8
Reitler Kailas & Rosenblatt	7
Vinson & Elkins	6
Foley & Lardner	6
Bryan Cave	6
Jones Day	6

Source: PitchBook

Most active in Europe

Orrick, Herrington & Sutcliffe	42
Gunderson Dettmer	14
Jones Day	9
Ashfords	8
Goodwin	7
Rousaud Costas Duran	7
Ingen Housz	6
Cooley	5
CMS	5
Cuatrecasas	5
McCarter & English	4
DLA Piper	4
P+P Pöllath + Partners	4
LACORE Rechtsanwälte	3
Latham & Watkins	3
Fenwick & West	3
Osborne Clarke	3
Wilson Sonsini Goodrich & Rosati	3
Vischer	3

Source: PitchBook

Most active in Mid-Atlantic

Cooley	42
Gunderson Dettmer	37
Orrick, Herrington & Sutcliffe	20
Fenwick & West	15
Wilson Sonsini Goodrich & Rosati	14
DLA Piper	14

Source: PitchBook

Most active in rest of world

Osler, Hoskin & Harcourt	23
Gunderson Dettmer	22
Cooley	10
Paul, Weiss, Rifkind, Wharton & Garrison	5
DLA Piper	5
Orrick, Herrington & Sutcliffe	4
Bryan Cave Leighton Paisner	3
Derraik & Menezes Advogados	3
Latham & Watkins	3
Perkins Coie	3

Source: PitchBook

Most active in West Coast

Gunderson Dettmer	103
Cooley	94
Fenwick & West	91
Wilson Sonsini Goodrich & Rosati	77
Orrick, Herrington & Sutcliffe	54
DLA Piper	39
Goodwin	26
Latham & Watkins	25
Perkins Coie	12
O'Melveny & Myers	11
Stradling Yocca Carlson & Rauth	10

Source: PitchBook

2Q 2018 law firms by VC sector

Most active in software

Gunderson Dettmer	118
Cooley	94
Orrick, Herrington & Sutcliffe	85
Fenwick & West	67
Wilson Sonsini Goodrich & Rosati	50
DLA Piper	48
Goodwin	37
Latham & Watkins	14
Osler, Hoskin & Harcourt	11
Pillsbury Winthrop Shaw Pittman	8
Bryan Cave Leighton Paisner	8
McCarter & English	8
O'Melveny & Myers	8
Jones Day	7
Nelson Mullins Riley & Scarborough	6
Reitler Kailas & Rosenblatt	6
Foley Hoag	6
Ashfords	6
Morgan, Lewis & Bockius	6
Shearman & Sterling	5
K&L Gates	5
Vinson & Elkins	5
Perkins Coie	5

Source: PitchBook

Most active in media

Fenwick & West	5
Gunderson Dettmer	4
Cooley	4
Wilson Sonsini Goodrich & Rosati	4
Orrick, Herrington & Sutcliffe	3

Source: PitchBook

Most active in pharma & biotech

Cooley	18
Goodwin	13
Latham & Watkins	13
Wilson Sonsini Goodrich & Rosati	9
Gunderson Dettmer	7
Fenwick & West	6
DLA Piper	6
Orrick, Herrington & Sutcliffe	5
WilmerHale	4
Vischer	3
Morrison & Foerster	3
Choate Hall & Stewart	3

Source: PitchBook

Most active in commercial services

Gunderson Dettmer	16
Cooley	10
McCarter & English	5
Fenwick & West	5
Orrick, Herrington & Sutcliffe	5
Wilson Sonsini Goodrich & Rosati	4
Perkins Coie	3
Goodwin	3

Source: PitchBook

Most active in IT hardware

Gunderson Dettmer	6
Cooley	6
Goodwin	4
Fenwick & West	4
Orrick, Herrington & Sutcliffe	3
DLA Piper	3

Source: PitchBook

Most active in consumer goods & recreation

Gunderson Dettmer	6
Wilson Sonsini Goodrich & Rosati	6
Cooley	5
Orrick, Herrington & Sutcliffe	3
Fenwick & West	3

Source: PitchBook

Most active in healthcare devices & supplies

Wilson Sonsini Goodrich & Rosati	12
Gunderson Dettmer	8
Fenwick & West	8
Latham & Watkins	8
DLA Piper	7
Cooley	7
Goodwin	5
Morrison & Foerster	3
Foley Hoag	3
Orrick, Herrington & Sutcliffe	3

Source: PitchBook

Most active in healthcare services & systems

Gunderson Dettmer	12
Fenwick & West	10
Cooley	8
Goodwin	5
Latham & Watkins	4
Wilson Sonsini Goodrich & Rosati	4
Orrick, Herrington & Sutcliffe	3

Source: PitchBook

2Q 2018 law firms by VC deal type

Most active at early stage

Gunderson Dettmer	96
Cooley	78
Orrick, Herrington & Sutcliffe	61
Fenwick & West	51
Wilson Sonsini Goodrich & Rosati	49
DLA Piper	40
Latham & Watkins	29
Goodwin	19
Jones Day	10
Perkins Coie	8
Shearman & Sterling	7
Osler, Hoskin & Harcourt	6
O'Melveny & Myers	6
CMS	5
Bryan Cave Leighton Paisner	5
Pillsbury Winthrop Shaw Pittman	5
Cuatrecasas	5
Sheppard Mullin Richter & Hampton	5
Bryan Cave	4
Rousaud Costas Duran	4
Andrews Kurth Kenyon	4
Foley Hoag	4
Ropes & Gray	4
McCarter & English	4
Morgan, Lewis & Bockius	4
Stradling Yocca Carlson & Rauth	4
Nelson Mullins Riley & Scarborough	3
Ingen Housz	3
K&L Gates	3
Vinson & Elkins	3
WilmerHale	3
P+P Pöllath + Partners	3

Source: PitchBook

Most active at late stage

Gunderson Dettmer	83
Cooley	72
Fenwick & West	54
Goodwin	40
Wilson Sonsini Goodrich & Rosati	39
Orrick, Herrington & Sutcliffe	38
DLA Piper	32
Latham & Watkins	23
Morrison & Foerster	10
Osler, Hoskin & Harcourt	9
O'Melveny & Myers	8
Foley Hoag	8
Bryan Cave Leighton Paisner	7
WilmerHale	7
Stradling Yocca Carlson & Rauth	6
Perkins Coie	6
Morgan, Lewis & Bockius	6
Jones Day	6
K&L Gates	6
Pillsbury Winthrop Shaw Pittman	6
Sidley Austin	5
Paul, Weiss, Rifkind, Wharton & Garrison	5
Ashfords	4
Choate Hall & Stewart	4
Foley & Lardner	4
Reitler Kailas & Rosenblatt	4
Rousaud Costas Duran	3
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	3
Sullivan & Cromwell	3
Dorsey & Whitney	3
Nelson Mullins Riley & Scarborough	3

Source: PitchBook

Most active in exits

Goodwin	22
Cooley	19
DLA Piper	13
Wilson Sonsini Goodrich & Rosati	12
Latham & Watkins	11
Fenwick & West	10
Gunderson Dettmer	9
Orrick, Herrington & Sutcliffe	7
Kirkland & Ellis	6
Sidley Austin	6
Jones Day	4
McDermott Will & Emery	4
Ropes & Gray	3
Skadden, Arps, Slate, Meagher & Flom	3
Morrison & Foerster	3
Perkins Coie	3
Sullivan & Cromwell	3

Source: PitchBook

2Q 2018 law firms by PE deal location

Most active global

Kirkland & Ellis	84
Ropes & Gray	42
Jones Day	41
Latham & Watkins	39
McDermott Will & Emery	39
Goodwin	34
DLA Piper	32
Paul, Weiss, Rifkind, Wharton & Garrison	24
White & Case	22
Allen & Overy	22
Cooley	21
Willkie Farr & Gallagher	20
Paul Hastings	19
Honigman	19
CMS	18
McGuireWoods	18
Weil, Gotshal & Manges	17
Baker & McKenzie	15
Simpson Thacher & Bartlett	15
Morgan, Lewis & Bockius	15
Sidley Austin	14
Shearman & Sterling	14
Skadden, Arps, Slate, Meagher & Flom	13
Addleshaw Goddard	13
Travers Smith	12
Orrick, Herrington & Sutcliffe	12
Sheppard Mullin Richter & Hampton	12
Akerman	10
Dorsey & Whitney	10
Dechert	10

Source: PitchBook

Most active in US

Kirkland & Ellis	72
Ropes & Gray	37
McDermott Will & Emery	31
Jones Day	31
Goodwin	29
DLA Piper	23
Latham & Watkins	21
Paul, Weiss, Rifkind, Wharton & Garrison	20
Honigman	19
McGuireWoods	18
Cooley	15
Simpson Thacher & Bartlett	13
Sheppard Mullin Richter & Hampton	12
Paul Hastings	12
Morgan, Lewis & Bockius	12
Willkie Farr & Gallagher	11
Sidley Austin	11
Akerman	10
Skadden, Arps, Slate, Meagher & Flom	8
Debevoise & Plimpton	8
White & Case	8
Weil, Gotshal & Manges	7
King & Spalding	7
Winston & Strawn	7
Shearman & Sterling	7
Dorsey & Whitney	7
Dechert	6
Blake Cassels & Graydon	6
Perkins Coie	6

Source: PitchBook

Most active in West Coast

Kirkland & Ellis	19
McDermott Will & Emery	7
Cooley	7
Goodwin	7
Sheppard Mullin Richter & Hampton	6
Honigman	5
Paul Hastings	5
Latham & Watkins	5
Morgan, Lewis & Bockius	4
DLA Piper	3
Simpson Thacher & Bartlett	3
Stradling Yocca Carlson & Rauth	3
Jones Day	3
Katten Muchin Rosenman	3
Ropes & Gray	3
Fenwick & West	3

Source: PitchBook

Most active in rest of world

Davies Ward Phillips and Vineberg	5
McCarthy Tétrault	4
Latham & Watkins	3
Blake Cassels & Graydon	3
Gilbert + Tobin	3
Kirkland & Ellis	3

Source: PitchBook

Most active in New England

Ropes & Gray	4
Jones Day	3
Kirkland & Ellis	3

Source: PitchBook

2Q'18 law firms by PE deal location, ctd.

Most active in Europe

Allen & Overy	18
CMS	16
Latham & Watkins	15
White & Case	14
Addleshaw Goddard	13
Travers Smith	12
Orrick, Herrington & Sutcliffe	10
Baker & McKenzie	10
Weil, Gotshal & Manges	9
Kirkland & Ellis	9
Clifford Chance	8
Jones Day	8
Shoosmiths	8
Charles Russell Speechlys	8
Willkie Farr & Gallagher	8
DLA Piper	7
De Pardieu Brocas Maffei	7
McDermott Will & Emery	7
J&A Garrigues	7
Paul Hastings	7
Shearman & Sterling	7
Linklaters	7
Uría Menéndez	6
DWF	6
Pinsent Masons	6
FIDAL	6
Gateley	5

Most active in Europe, ctd.

Cooley	5
Mayer Brown	5
TLT	5
Goodwin	5
Skadden, Arps, Slate, Meagher & Flom	5
Osborne Clarke	5
Lamartine Conseil	5
Freshfields Bruckhaus Deringer	5
Walker Morris	5

Source: PitchBook

Most active in Great Lakes

Kirkland & Ellis	13
DLA Piper	7
Ropes & Gray	5
Jones Day	5
Paul, Weiss, Rifkind, Wharton & Garrison	5
Goodwin	4
McGuireWoods	4
Winston & Strawn	3
McDermott Will & Emery	3
Paul Hastings	3
Latham & Watkins	3
White & Case	3

Source: PitchBook

Most active in Mid-Atlantic

Kirkland & Ellis	11
Ropes & Gray	9
Jones Day	7
McDermott Will & Emery	6
Goodwin	5
Cooley	5
DLA Piper	5
Paul, Weiss, Rifkind, Wharton & Garrison	5
McGuireWoods	4
Simpson Thacher & Bartlett	4
Skadden, Arps, Slate, Meagher & Flom	4
Willkie Farr & Gallagher	4
Latham & Watkins	4
McCarter & English	4
King & Spalding	3
Akerman	3
Perkins Coie	3
Sheppard Mullin Richter & Hampton	3
Dorsey & Whitney	3
Sidley Austin	3
Honigman	3

Source: PitchBook

Most active in South

Kirkland & Ellis	12
McDermott Will & Emery	8
Latham & Watkins	6
Jones Day	6
Ropes & Gray	6
McGuireWoods	5
Goodwin	4
White & Case	3

Source: PitchBook

2Q 2018 global law firms by PE industry

Most active in B2B

Kirkland & Ellis	22
Jones Day	19
Ropes & Gray	13
Weil, Gotshal & Manges	11
DLA Piper	9
Latham & Watkins	9
Skadden, Arps, Slate, Meagher & Flom	8
Allen & Overy	8
McDermott Will & Emery	8
Honigman	8
Shoosmiths	7
Paul, Weiss, Rifkind, Wharton & Garrison	7
Simpson Thacher & Bartlett	6
Paul Hastings	6
Sheppard Mullin Richter & Hampton	6
Mayer Brown	5
White & Case	5
Baker & McKenzie	5
Cooley	5
CMS	5
Shearman & Sterling	5
McGuireWoods	5

Source: PitchBook

Most active in materials & resources

Kirkland & Ellis	4
Latham & Watkins	3

Source: PitchBook

Most active in IT

Kirkland & Ellis	20
Goodwin	12
Cooley	10
DLA Piper	10
Paul Hastings	9
Ropes & Gray	9
White & Case	6
Willkie Farr & Gallagher	6
Orrick, Herrington & Sutcliffe	5
Choate Hall & Stewart	5
Jones Day	5
Latham & Watkins	5

Source: PitchBook

Most active in financial services

Sidley Austin	7
Kirkland & Ellis	7
Willkie Farr & Gallagher	4
Jones Day	4
Ropes & Gray	4

Source: PitchBook

Most active in energy

Kirkland & Ellis	5
Bracewell	4
White & Case	4
Latham & Watkins	3
Weil, Gotshal & Manges	3

Source: PitchBook

Most active in B2C

Kirkland & Ellis	13
Latham & Watkins	11
Jones Day	9
Paul, Weiss, Rifkind, Wharton & Garrison	8
Ropes & Gray	8
McDermott Will & Emery	8
DLA Piper	7
CMS	6
Willkie Farr & Gallagher	5
Addleshaw Goddard	5

Source: PitchBook

Most active in healthcare

McDermott Will & Emery	18
Kirkland & Ellis	13
McGuireWoods	11
Goodwin	11
Morgan, Lewis & Bockius	7
Ropes & Gray	6
Latham & Watkins	6
Honigman	5

Source: PitchBook

2Q 2018 global law firms by PE deal type

Most active in buyouts

Kirkland & Ellis	76
Jones Day	40
Ropes & Gray	36
McDermott Will & Emery	33
Latham & Watkins	33
Goodwin	27
DLA Piper	25
Paul, Weiss, Rifkind, Wharton & Garrison	21
Allen & Overy	21
White & Case	19
Willkie Farr & Gallagher	18
CMS	17
Honigman	17
Paul Hastings	17
McGuireWoods	17
Weil, Gotshal & Manges	16
Baker & McKenzie	14
Simpson Thacher & Bartlett	13
Sidley Austin	12
Skadden, Arps, Slate, Meagher & Flom	12
Shearman & Sterling	12
Morgan, Lewis & Bockius	11
Orrick, Herrington & Sutcliffe	10
Cooley	10
Blake Cassels & Graydon	9
Travers Smith	9
Sheppard Mullin Richter & Hampton	9
Clifford Chance	9
Dechert	9
Debevoise & Plimpton	9

Source: PitchBook

Most active in other deals

Cooley	11
Kirkland & Ellis	8
DLA Piper	7
Goodwin	7
Addleshaw Goddard	6
Ropes & Gray	6
McDermott Will & Emery	6
Latham & Watkins	6
Fenwick & West	4
Morgan, Lewis & Bockius	4
Sheppard Mullin Richter & Hampton	3
Gateley	3
Travers Smith	3
Akerman	3
White & Case	3
Paul, Weiss, Rifkind, Wharton & Garrison	3
Linklaters	3
Humphreys Law	3

Source: PitchBook

Most active in exits

Kirkland & Ellis	51
Latham & Watkins	24
Ropes & Gray	22
Jones Day	21
Weil, Gotshal & Manges	19
White & Case	18
Goodwin	15
McDermott Will & Emery	15
Skadden, Arps, Slate, Meagher & Flom	14
Paul, Weiss, Rifkind, Wharton & Garrison	13
DLA Piper	13
Allen & Overy	13
Willkie Farr & Gallagher	12
Paul Hastings	11
Simpson Thacher & Bartlett	11
Davis Polk & Wardwell	9
Dorsey & Whitney	9
Debevoise & Plimpton	9
CMS	9
Morrison & Foerster	9
Shearman & Sterling	8
Orrick, Herrington & Sutcliffe	8
Gibson, Dunn & Crutcher	7
Dechert	7
Clifford Chance	7

Source: PitchBook

2Q 2018 law firms in M&A by deal location

Most active in global

Kirkland & Ellis	98
Jones Day	82
Latham & Watkins	61
DLA Piper	48
McDermott Will & Emery	47
Goodwin	46
Ropes & Gray	44
Paul, Weiss, Rifkind, Wharton & Garrison	40
White & Case	38
CMS	37
Allen & Overy	36
Shearman & Sterling	34
Orrick, Herrington & Sutcliffe	30
Skadden, Arps, Slate, Meagher & Flom	30
Cooley	29
Weil, Gotshal & Manges	28
Willkie Farr & Gallagher	27
Simpson Thacher & Bartlett	27
Morgan, Lewis & Bockius	26
Sidley Austin	25
Paul Hastings	24
Honigman	23
Sullivan & Cromwell	22
McGuireWoods	22
Cuatrecasas	21
Gibson, Dunn & Crutcher	20
Pillsbury Winthrop Shaw Pittman	19
Sheppard Mullin Richter & Hampton	19

Source: PitchBook

Most active in US

Kirkland & Ellis	80
Jones Day	54
Ropes & Gray	39
Goodwin	37
Latham & Watkins	36
McDermott Will & Emery	35
Paul, Weiss, Rifkind, Wharton & Garrison	33
DLA Piper	28
Honigman	22
McGuireWoods	22
Cooley	22
Morgan, Lewis & Bockius	22
Simpson Thacher & Bartlett	21
Skadden, Arps, Slate, Meagher & Flom	21
Sidley Austin	20
Shearman & Sterling	20
Sheppard Mullin Richter & Hampton	18
Willkie Farr & Gallagher	16
Pillsbury Winthrop Shaw Pittman	16
Sullivan & Cromwell	15
Paul Hastings	15
O'Melveny & Myers	14
Wilson Sonsini Goodrich & Rosati	13
Davis Polk & Wardwell	13
Gibson, Dunn & Crutcher	13
Alston & Bird	13
Debevoise & Plimpton	13
Fenwick & West	13

Source: PitchBook

Most active in Europe

CMS	32
Allen & Overy	27
White & Case	25
Orrick, Herrington & Sutcliffe	21
Cuatrecasas	21
Latham & Watkins	18
Uría Menéndez	17
DLA Piper	15
Travers Smith	14
Jones Day	14
Weil, Gotshal & Manges	13
Kirkland & Ellis	13
Addleshaw Goddard	12

Source: PitchBook

Most active in rest of world

Jones Day	14
McCarthy Tétrault	11
Torys	10
Stikeman Elliott	9
Davies Ward Phillips and Vineberg	9
Latham & Watkins	7
Cassels Brock & Blackwell	7
Allens Arthur Robinson	6
Fasken	6
Blake Cassels & Graydon	6
Goodmans	5
Clayton Utz	5
Allen & Overy	5
Kirkland & Ellis	5
Paul, Weiss, Rifkind, Wharton & Garrison	5

Source: PitchBook

Acquirers

2Q 2018's most active
acquirers of PE-backed **32**
companies

Acquirers of PE-
backed companies by **33**
deal location & type

Acquirers of VC-
backed companies by **34**
deal location & type

2Q 2018's most active acquirers of global PE- backed companies

Clayton, Dubilier & Rice	5
Audax Group	5
Intermediate Capital Group	5
Triton	3
Patricia Industries	3
PineBridge Investments	3
VIA Equity	3
GenNx360 Capital Partners	3
Goldman Sachs Merchant Banking Division	3
Bpifrance	3
CVC Capital Partners	3
Aquiline Capital Partners	3
TA Associates Management	3
Cinven	3
Francisco Partners	3
The Carlyle Group	3
Ardian	3
Naxicap Partners	3
The Blackstone Group	3

Source: PitchBook

2Q 2018 acquirers of PE-backed companies by deal location & type

Most active in US

Audax Group	5
Clayton, Dubilier & Rice	4
Aquiline Capital Partners	3
GenNx360 Capital Partners	3
PineBridge Investments	3
Stone Point Capital	2
Platinum Equity	2
Gemspring Capital	2
One Equity Partners	2
The Riverside Company	2
The Blackstone Group	2
Perspecta	2
Accruent	2
GI Partners	2
Yukon Partners	2
Cerberus Capital Management	2
Bain Capital	2
Francisco Partners	2
Genstar Capital	2
Apollo Global Management	2
Silver Lake Management	2
AVALT	2
Tyler Technologies	2
Elliott Management	2
Littlejohn & Co	2
Ares Capital	2
Marlin Equity Partners	2
Ares Private Equity Group	2
Patricia Industries	2
TA Associates Management	2
Culmen International	2

Source: PitchBook

Most active in Europe

Intermediate Capital Group	4
Cinven	3
VIA Equity	3
Bpifrance	3
Naxicap Partners	3
Abenex	2
IK Investment Partners	2
Intera Partners	2
Deutsche Beteiligungs	2
Ardian	2
Atalian Servest	2
IdInvest Partners	2
Nordic Capital	2
Comparison Technologies	2
3i Infrastructure	2
Kartesia Advisor	2
Triton	2

Source: PitchBook

Most active in M&A

Tyler Technologies	2
Atalian Servest	2
Comparison Technologies	2
Engie	2
TransUnion	2
Culmen International	2
VF Corporation	2
Perspecta	2
Insightsoftware	2

Source: PitchBook

2Q 2018 acquirers of VC-backed companies by deal location & type

Most active global

Vista Equity Partners	4
ESW Capital	4
Boston Scientific	3
LLR Partners	2
VerticalScope	2
Paypal	2
Oracle	2
Ontario Teachers' Pension Plan	2
Workday	2
Square	2
Hexagon	2
Microsoft	2
Splunk	2
Marlin Equity Partners	2
Cvent	2
Adobe Systems	2
Verdane Capital	2
M Capital Partners	2

Source: PitchBook

Most active in US

ESW Capital	4
Vista Equity Partners	3
Boston Scientific	3
Microsoft	2
Marlin Equity Partners	2
Adobe Systems	2
Splunk	2
Workday	2
Square	2
VerticalScope	2

Source: PitchBook

Most active in M&A

Boston Scientific	3
Adobe Systems	2
Paypal	2
Microsoft	2
Hexagon	2
Square	2
Splunk	2
Oracle	2
Workday	2
VerticalScope	2

Source: PitchBook

Most active in Europe

Verdane Capital	2
Hexagon	2

Source: PitchBook

Most active in buyouts

Vista Equity Partners	4
ESW Capital	4
Verdane Capital	2
Ontario Teachers' Pension Plan	2
LLR Partners	2
Cvent	2
Marlin Equity Partners	2
M Capital Partners	2

Source: PitchBook

