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1Q 2019

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Principal
Bain Capital Ventures

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Affinity is a relationship intelligence platform built to expand and evolve the traditional CRM. Affinity instantly surfaces all of your team's data to show you who is best suited to make the crucial introductions you need to close your next big deal.

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Contents

Credits & Contact

PitchBook Data, Inc.

John Gabbert Founder, CEO
Adley Bowden Vice President, Market Development & Analysis

Content

Garrett James Black Senior Manager, Custom Research & Publishing
Bryan Hanson Senior Data Analyst

Contact PitchBook

Research
reports@pitchbook.com

Cover design by **Caroline Suttie**

Click here for PitchBook's report methodologies.

Introduction

Just like in the last edition, our survey teams have been receiving record numbers of submissions from multiple firms. Thanks to all who participated, and we hope that rates of participation only grow further throughout the year.

In this edition, we also carried over our style of rankings, which should hopefully prove helpful for quick consultation. We endeavored to keep the extent of rankings equivalent per page, e.g. adopt a cutoff point of ranking every firm for each given section. However, spacing and aggregate tallies did prevent us from being able to adopt that cutoff consistently in every single page. One last note: We did omit European regional rankings in the most active venture investors, due to additional data collection required that did not fit in with our publication timeline. All in all, however, we are confident that the current tables will provide a useful, accurate snapshot of activity throughout 1Q 2019 by our array of typical criteria, from venture transactions by stage to US region.

Garrett James Black
Senior Manager, Custom Research & Publishing

PE firms

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1Q 2019's most active global investors by PE deal count

1	Business Growth Fund	20
1	Audax Group	20
3	Summit Partners	18
4	The Carlyle Group	16
4	Kohlberg Kravis Roberts	16
6	Insight Partners	14
6	HarbourVest Partners	14
8	GIC Private	13
9	Aquiline Capital Partners	12
9	Bpifrance	12
9	Harvest Partners	12
12	TA Associates Management	11
12	Thoma Bravo	11
12	Canada Pension Plan Investment Board	11
12	Genstar Capital	11
16	Advent International	10
16	Hellman & Friedman	10
16	ABRY Partners	10
19	EQT	9
19	K1 Investment Management	9
19	Bain Capital	9
19	Huron Capital Partners	9

Source: PitchBook

1Q 2019 investors by PE deal location: US

US

1	Summit Partners	18
2	Audax Group	17
3	HarbourVest Partners	12
4	Insight Partners	11
4	Harvest Partners	11
6	ABRY Partners	10
7	TA Associates Management	9
7	Huron Capital Partners	9
7	Genstar Capital	9
10	Canada Pension Plan Investment Board	8
10	Thoma Bravo	8
10	Kohlberg Kravis Roberts	8
13	K1 Investment Management	7
13	Aquiline Capital Partners	7
13	The Carlyle Group	7
13	Trivest Partners	7
17	GIC Private	6
17	Altas Partners	6
17	The Blackstone Group	6
17	Ridgemont Equity Partners	6
17	Apax Partners	6
17	Vista Equity Partners	6
17	Alpine Investors	6
17	The Jordan Company	6
17	Hellman & Friedman	6
17	New Mountain Capital	6
17	Providence Equity Partners	6
17	LLR Partners	6
29	Carousel Capital	5
29	Antares Capital	5

US, ctd.

29	WP Global Partners	5
29	Silver Lake Management	5
29	Community Brands	5
29	Stone Point Capital	5
29	Kinderhook Industries	5
29	Accel-KKR	5
29	Gryphon Investors	5
29	One Equity Partners	5
29	GTCR	5
29	Fidus Investment	5
29	AlpInvest Partners	5
29	Bain Capital	5

Source: PitchBook

Mid-Atlantic

1	HarbourVest Partners	4
1	Harvest Partners	4
3	Investcorp Bank	3
3	Summit Partners	3
3	One Equity Partners	3
3	Accel-KKR	3
3	ABRY Partners	3
3	Audax Group	3

Source: PitchBook

New England

1	ABRY Partners	3
1	Canada Pension Plan Investment Board	3
1	Apax Partners	3
4	The Carlyle Group	2

Source: PitchBook

Great Lakes

1	Audax Group	6
2	HarbourVest Partners	3
2	H.I.G. Capital	3
2	TA Associates Management	3
2	Chicago Pacific Founders	3
2	Centre Lane Partners	3

Source: PitchBook

South

1	Insight Partners	4
2	Madison Dearborn Partners	3
2	Fidus Investment	3
2	Harvest Partners	3
5	Audax Group	2
5	Community Brands	2
5	Ridgemont Equity Partners	2
5	Aquiline Capital Partners	2
5	Kohlberg Kravis Roberts	2
5	Genstar Capital	2
5	Marlin Equity Partners	2
5	K1 Investment Management	2
5	Berkshire Partners	2
5	Sentinel Capital Partners	2
5	Bertram Capital Management	2
5	Kinderhook Industries	2
5	Freeman Spogli	2
5	Hellman & Friedman	2
5	Summit Partners	2

Source: PitchBook

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PE firms

1Q 2019 investors by PE deal location: US, ctd.

West Coast

1	Summit Partners	8
2	Silver Lake Management	3
2	Alpine Investors	3
2	GIC Private	3
2	Aquiline Capital Partners	3
2	The Jordan Company	3
2	Bain Capital	3
2	Vista Equity Partners	3
9	Eos Partners	2
9	Harbour Group	2
9	Canada Pension Plan Investment Board	2
9	Lovell Minnick Partners	2
9	TPG Growth	2
9	Macquarie Group	2
9	Leslie Rudd Investment Company	2
9	Trivest Partners	2
9	The Carlyle Group	2
9	Arsenal Capital Partners	2
9	The Riverside Company	2
9	Apollo Investment	2
9	Lee Equity Partners	2
9	CenterOak Partners	2
9	Maranon Capital	2
9	WP Global Partners	2
9	Providence Equity Partners	2
9	K1 Investment Management	2
9	Public Sector Pension Investment Board	2
9	AGR Partners	2
9	Ridgemont Equity Partners	2

West Coast, ctd.

9	Avante Capital Partners	2
9	St. Cloud Capital	2
9	Privateer Holdings	2
9	Seal Rock Partners	2
9	Temasek Holdings	2
9	Sonoma Brands	2

Source: PitchBook

Southeast

1	Carousel Capital	4
1	Palladium Equity Partners	4
1	Thoma Bravo	4
4	Osprey Capital (family office)	3
4	Audax Group	3
4	Harvest Partners	3
4	LLR Partners	3
4	Summit Partners	3
9	Spire Capital	2
9	HarbourVest Partners	2
9	Bain Capital Double Impact	2
9	Insight Partners	2
9	Wind Point Partners	2
9	HGGC	2
9	SFW Capital Partners	2
9	The Sterling Group	2
9	The Beekman Group	2
9	Huron Capital Partners	2
9	ArcLight Capital Partners	2
9	Trivest Partners	2
9	TA Associates Management	2
9	MPE Partners	2

Source: PitchBook

South

1	HarbourVest Partners	10
2	Genstar Capital	9
2	Stone Point Capital	9
4	Ares Capital	8
4	Audax Group	8
6	First Reserve	7
6	The Blackstone Group	7
6	Canada Pension Plan Investment Board	7
6	Thoma Bravo	7
6	Fidus Investment	7
6	Rock Hill Capital	7

Source: PitchBook

Mountain & Midwest

1	Huron Capital Partners	3
1	Riata Capital Group	3
3	CI Capital Partners	2
3	Platinum Equity	2
3	J.P. Morgan	2
3	Clearlake Capital Group	2
3	The Blackstone Group	2
3	Vista Equity Partners	2
3	Alpine Investors	2
3	GI Partners	2
3	Silver Lake Management	2

Source: PitchBook

1Q 2019 investors by PE deal location: Europe & RoW

Europe

1	Business Growth Fund	20
2	Bpifrance	11
3	Siparex Group	8
4	Hg	7
4	Cinven	7
4	Ardian	7
7	The Carlyle Group	6
7	Argos Wityu	6
7	LBO France	6
10	Aquiline Capital Partners	5
10	Triton	5
10	Intermediate Capital Group	5
10	Bridgepoint Advisers	5
10	Livingbridge	5
10	Montagu Private Equity	5
10	Waterland Private Equity Investments	5
17	GIC Private	4
17	LDC	4
17	Andera Partners	4
17	FSN Capital	4
17	PAI Partners	4
17	IDIA Capital Investissement	4
17	Advent International	4
17	IK Investment Partners	4
17	Kohlberg Kravis Roberts	4
17	CM-CIC Investissement	4
27	Maven Capital Partners	3
27	AFINUM	3
27	Idinvest Partners	3
27	Oaktree Capital Management	3

Europe, ctd.

27	TLG Capital	3
27	CBPE Capital	3
27	Isatis Capital	3
27	Bowmark Capital	3
27	Foresight Group	3
27	Socadif	3
27	HSBC Holdings	3
27	Inflexion Private Equity	3
27	Pricoa Capital Group	3
27	Verdane	3
27	EMZ Partners	3
27	Phoenix Equity Partners	3
27	Oakfield Capital Partners	3
27	Bain Capital	3
27	Baltisse	3
27	Summa Equity	3
27	Valedo Partners	3
27	Unigrains	3
27	EQT	3

Source: PitchBook

Rest of world

1	Public Sector Pension Investment Board	4
2	EQT	3
2	Warburg Pincus	3
2	Permira	3
2	AlpInvest Partners	3
2	GIC Private	3
2	GI Partners	3
2	Kohlberg Kravis Roberts	3
2	Temasek Holdings	3

Rest of world, ctd.

10	Caisse de dépôt et placement du Québec	2
10	VisVires Capital	2
10	Dane Creek Capital	2
10	Advent International	2
10	General Atlantic	2
10	HarbourVest Partners	2
10	Littlejohn & Co	2
10	Hellman & Friedman	2
10	Catalyst Capital Group	2
10	BC Partners	2
10	Actis	2
10	L Catterton	2
10	International Finance Corporation	2
10	M/C Partners	2
10	Canada Pension Plan Investment Board	2
10	Berkshire Partners	2
10	Abu Dhabi Investment Authority	2
10	Korea Development Bank	2
10	SeaFort Capital	2
10	Accel-KKR	2
10	Rouge River Capital	2
10	The Carlyle Group	2
10	Altas Partners	2
10	Thoma Bravo	2
10	Reliance Capital	2
10	TorQuest Partners	2
10	Bregal Sagemount	2
10	K1 Investment Management	2

Source: PitchBook

1Q 2019 investors by PE deal location: Europe & RoW, ctd.

DACH

1	Kohlberg Kravis Roberts	3
2	Nimbus	2
2	Hg	2
2	EQT	2
2	Auctus Capital Partners	2
2	AnaCap Financial Partners	2
2	IK Investment Partners	2
2	AFINUM	2
2	NORD Holding	2
2	Triton	2

Source: PitchBook

UK & Ireland

1	Business Growth Fund	19
2	Aquiline Capital Partners	5
2	Livingbridge	5
4	LDC	4
5	TLG Capital	3
5	Inflexion Private Equity	3
5	Phoenix Equity Partners	3
5	Bowmark Capital	3
5	PAI Partners	3
5	HSBC Holdings	3
5	CBPE Capital	3
5	Foresight Group	3
5	Maven Capital Partners	3
5	Oakfield Capital Partners	3

Source: PitchBook

Southern Europe

1	Orienta Partners	2
1	Ardian	2
1	Unigrains	2
1	Investindustrial	2
1	Keyhaven Capital Partners	2
1	Naxicap Partners	2
1	Siparex Group	2
1	Friulia Finanziaria FVG	2

Source: PitchBook

Nordics

1	Summa Equity	3
1	FSN Capital	3
1	Cinven	2
1	Nordic Capital	2
1	SUSI Partners	2
1	The ATP Group	2
1	Valedo Partners	2
1	Juuri Partners	2
1	Adelis Equity Partners	2

Source: PitchBook

Central & Eastern Europe

1	Invalda INVL	2
1	GIC Private	2
1	KJK Capital	2

Source: PitchBook

France & Benelux

1	Bpifrance	10
2	Siparex Group	6
2	Argos Wityu	6
4	LBO France	5
5	Ardian	4
5	Andera Partners	4
5	IDIA Capital Investissement	4
8	Triton	3
8	Socadif	3
8	CM-CIC Investissement	3
8	Bridgepoint Advisers	3
8	Cinven	3
8	Montagu Private Equity	3
8	EMZ Partners	3

Source: PitchBook

1Q 2019 global PE investors by firm AUM

$5B+

1	Audax Group	20
2	Summit Partners	18
3	Kohlberg Kravis Roberts	16
3	The Carlyle Group	16
5	HarbourVest Partners	14
5	Insight Partners	14
7	GIC Private	13
8	Bpifrance	12
8	Harvest Partners	12
10	Thoma Bravo	11
10	TA Associates Management	11
10	Canada Pension Plan Investment Board	11
10	Genstar Capital	11
14	ABRY Partners	10
14	Advent International	10
14	Hellman & Friedman	10

Source: PitchBook

$1B-$5B

1	Aquiline Capital Partners	12
2	K1 Investment Management	9
2	Huron Capital Partners	9
4	Altas Partners	8
4	Siparex Group	8
6	Trivest Partners	7
6	LLR Partners	7
8	Gryphon Investors	6
8	Argos Wityu	6
8	WP Global Partners	6
8	LBO France	6
8	HGGC	6
8	Ridgemont Equity Partners	6
8	Alpine Investors	6

Source: PitchBook

$500M-$1B

1	Carousel Capital	5
2	Harbour Group	4
2	The Beekman Group	4
4	Stellex Capital Management	3
4	Incline Equity Partners	3
4	Ironwood Capital	3
4	Maven Capital Partners	3
4	The Stagwell Group	3
4	Columbia Capital	3
4	Auctus Capital Partners	3
4	Cohesive Capital Partners	3
4	Unigrains	3
4	Health Enterprise Partners	3
4	Valedo Partners	3
4	Varsity Healthcare Partners	3

Source: PitchBook

$250M-$500M

1	ACE & Company	5
1	Fidus Investment	5
3	Bain Capital Double Impact	4
4	St. Cloud Capital	3
4	Pfingsten Partners	3
4	CenterOak Partners	3
4	Delos Capital	3
4	Chicago Pacific Founders	3
4	Seal Rock Partners	3
4	ORIX Mezzanine & Private Equity	3
4	Dubin Clark & Company	3

Source: PitchBook

Sub-$250M

1	TLG Capital	3
1	Orchard Holdings Group	3
1	Oakfield Capital Partners	3
1	Regal Healthcare Capital Partners	3
1	Socadif	3

Source: PitchBook

1Q 2019 global PE investors by deal type

Platform buyouts

1	Kohlberg Kravis Roberts	4
1	The Carlyle Group	4
3	Siparex Group	3
3	K1 Investment Management	3
3	Vista Equity Partners	3
3	Audax Group	3
3	Platinum Equity	3
3	CVC Capital Partners	3
3	The Blackstone Group	3
3	IDIA Capital Investissement	3
3	EQT	3
3	Advent International	3
3	LBO France	3
3	Ardian	3

Source: PitchBook

Add-on sponsors

1	Audax Group	17
1	Summit Partners	17
3	HarbourVest Partners	14
4	Aquiline Capital Partners	11
4	Genstar Capital	11
6	Kohlberg Kravis Roberts	10
6	The Carlyle Group	10
6	Canada Pension Plan Investment Board	10
6	Harvest Partners	10
10	Thoma Bravo	9
10	GIC Private	9
10	Hellman & Friedman	9
13	Insight Partners	8
13	TA Associates Management	8
13	AlpInvest Partners	8
13	Huron Capital Partners	8
17	Altas Partners	7
17	Apax Partners	7
17	Advent International	7
17	New Mountain Capital	7
17	One Equity Partners	7
22	Argos Wityu	6
22	HGGC	6
22	Bain Capital	6
22	Idinvest Partners	6
22	Permira	6
22	GI Partners	6
22	Public Sector Pension Investment Board	6
22	Alpine Investors	6
22	EQT	6
22	Business Growth Fund	6

Source: PitchBook

Growth/expansion

1	Business Growth Fund	13
2	Bpifrance	6
3	Siparex Group	5
4	Insight Partners	4
4	Accel-KKR	4
4	ABRY Partners	4
7	Macquarie Group	3
7	LDC	3
7	Temasek Holdings	3
7	CM-CIC Investissement	3
7	Foresight Group	3
7	The Blackstone Group	3

Source: PitchBook

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PE firms

1Q 2019 global PE investors by industry

B2B

1	Summit Partners	16
2	Audax Group	13
3	Business Growth Fund	8
3	Huron Capital Partners	8
5	Insight Partners	5
5	Aquiline Capital Partners	5
5	Advent International	5
5	Ardian	5
5	Kohlberg Kravis Roberts	5

Source: PitchBook

B2C

1	GIC Private	4
2	The Carlyle Group	3
2	Business Growth Fund	3
2	H.I.G. Capital	3
2	TPG Growth	3
2	Kinderhook Industries	3
2	Phoenix Equity Partners	3
2	Unigrains	3

Source: PitchBook

IT

1	Thoma Bravo	10
2	Insight Partners	8
2	TA Associates Management	8
4	Vista Equity Partners	7
4	Accel-KKR	7
6	Hg	6
6	The Carlyle Group	6
6	Aquiline Capital Partners	6
6	K1 Investment Management	6

Source: PitchBook

Financial services

1	Apax Partners	6
1	HarbourVest Partners	6
1	Canada Pension Plan Investment Board	6
4	Hellman & Friedman	5
4	ABRY Partners	5
6	Business Growth Fund	4
6	Altas Partners	4
6	AlpInvest Partners	4
9	TLG Capital	3
9	Genstar Capital	3
9	HGGC	3

Source: PitchBook

Energy

1	The Blackstone Group	3
2	GIC Private	2
2	The Carlyle Group	2
2	ArcLight Capital Partners	2
2	Kohlberg Kravis Roberts	2
2	SUSI Partners	2

Source: PitchBook

Healthcare

1	Audax Group	4
1	TPG Capital	4
3	Riata Capital Group	3
3	LLR Partners	3
3	Varsity Healthcare Partners	3
3	Chicago Pacific Founders	3
3	Kohlberg Kravis Roberts	3
3	Regal Healthcare Capital Partners	3

Source: PitchBook

1Q 2019 global PE investor exits by company HQ

Global

1	The Carlyle Group	5
1	The Blackstone Group	5
3	Siparex Group	4
4	Halder Holdings	3
4	Kohlberg Kravis Roberts	3
4	The Goldman Sachs Group	3
4	TPG Capital	3
4	Pegasus Capital Advisors	3
4	Ardian	3
4	Waterland Private Equity Investments	3
4	International Finance Corporation	3
4	Audax Group	3
4	Summit Partners	3

Source: PitchBook

US

1	The Carlyle Group	4
2	Audax Group	3
2	Summit Partners	3
4	Sumeru Equity Partners	2
4	Fortress Investment Group	2
4	Harvest Partners	2
4	Arlington Capital Partners	2
4	Clearlake Capital Group	2
4	Ironwood Capital	2
4	TCV	2
4	JMI Equity	2
4	Corbel Capital Partners	2
4	Marlin Equity Partners	2
4	One Equity Partners	2
4	Providence Equity Partners	2
4	The Sterling Group	2
4	The Blackstone Group	2
4	Levine Leichtman Capital Partners	2
4	LLR Partners	2
4	Cortec Group	2
4	Mason Wells	2
4	TPG Capital	2
4	Enlightenment Capital	2
4	Bison Capital Asset Management	2
4	Silver Lake Management	2
4	ORIX Mezzanine & Private Equity	2

Source: PitchBook

Europe

1	Siparex Group	4
2	Halder Holdings	3
2	Waterland Private Equity Investments	3
2	Ardian	3
5	Livingbridge	2
5	Bpifrance	2
5	Synova Capital	2
5	The Riverside Company	2
5	Initiative & Finance	2
5	Unigrains	2
5	LDC	2
5	Patisserie Valerie	2
5	Rockpool Investments	2
5	EQT	2
5	Abenex	2
5	Apax Partners (France)	2

Source: PitchBook

VC firms

1Q 2019's most active global investors by VC deal count

1	Keiretsu Forum	46
2	Enterprise Ireland	45
3	Kleiner Perkins	38
4	Plug and Play Tech Center	34
5	SOSV	30
6	500 Startups	27
6	New Enterprise Associates	27
8	Mercia Technologies	26
9	GV	24
10	Y Combinator	22
10	Accel	22
10	Connecticut Innovations	22
13	Index Ventures (UK)	21
13	Sequoia Capital	21
13	GGV Capital	21
16	Salesforce Ventures	19
16	Bessemer Venture Partners	19
18	High-Tech Gründerfonds	18
19	Norwest Venture Partners	17
20	Alumni Ventures Group	16
20	Bain Capital Ventures	16
22	Andreessen Horowitz	15
22	Lightspeed Venture Partners	15

Source: PitchBook

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VC firms

1Q 2019 global investors by VC deal stage

Angel & seed

1	Enterprise Ireland	26
2	500 Startups	19
3	Plug and Play Tech Center	16
4	Hatcher Plus	14
5	SOSV	13
6	Innovation Works	10
7	High-Tech Gründerfonds	8
7	Alliance of Angels	8
9	Ben Franklin Technology Partners of Southeastern Pennsylvania	7
9	Village Global	7
9	Connecticut Innovations	7
12	ATX Venture Partners	6
12	Y Combinator	6
12	Ulu Ventures	6
12	Techstars	6
12	Service Provider Capital	6
17	Alumni Ventures Group	5
17	Right Side Capital Management	5
17	Founders Fund	5
17	Speedinvest	5

Source: PitchBook

Early stage

1	Keiretsu Forum	30
2	Mercia Technologies	21
3	Kleiner Perkins	18
4	New Enterprise Associates	16
5	SOSV	15
6	Y Combinator	13
6	Plug and Play Tech Center	13
8	Accel	12
9	Enterprise Ireland	11
9	Index Ventures (UK)	11
11	Quake Capital	10
11	GV	10
11	Elevate Ventures	10
11	F-Prime Capital Partners	10
15	Andreessen Horowitz	9
16	Alexandria Venture Investments	8
16	Connecticut Innovations	8
18	Artesian Capital Management	7
18	OrbiMed	7
18	Global Founders Capital	7
18	High-Tech Gründerfonds	7
18	Cottonwood Technology Fund	7
18	Lightspeed Venture Partners	7

Source: PitchBook

Late stage

1	Kleiner Perkins	17
2	Sequoia Capital	15
3	GV	14
4	Salesforce Ventures	13
4	GGV Capital	13
6	Bessemer Venture Partners	12
6	Keiretsu Forum	12
8	New Enterprise Associates	11
9	Norwest Venture Partners	10
10	Index Ventures (UK)	9
10	Accel	9
12	Insight Partners	8
12	Enterprise Ireland	8
12	Bain Capital Ventures	8
15	Tiger Global Management	7
15	Battery Ventures	7
15	Canaan Partners	7
15	Sapphire Ventures	7
15	Mercury Fund	7
15	Connecticut Innovations	7
15	Lightspeed Venture Partners	7

Source: PitchBook

1Q 2019 investors by VC deal location: US

US

1	Keiretsu Forum	39
2	Kleiner Perkins	35
3	Plug and Play Tech Center	29
4	New Enterprise Associates	25
5	GV	22
6	Connecticut Innovations	19
7	Y Combinator	18
7	Sequoia Capital	18
9	Alumni Ventures Group	16
9	SOSV	16
9	Norwest Venture Partners	16
9	Bessemer Venture Partners	16
13	Salesforce Ventures	14
14	Bain Capital Ventures	13
15	Alexandria Venture Investments	12
15	Index Ventures (UK)	12
15	Innovation Works	12
15	Andreessen Horowitz	12
19	Battery Ventures	11
19	Service Provider Capital	11
19	Lightspeed Venture Partners	11
19	GGV Capital	11
19	Canaan Partners	11
19	Founders Fund	11
19	Elevate Ventures	11
26	Alliance of Angels	10
26	Mercury Fund	10
26	F-Prime Capital Partners	10

Source: PitchBook

Great Lakes

1	Elevate Ventures	11
2	Invest Detroit Ventures	9
3	Invest Michigan	7
4	Hyde Park Angels	5
5	Cultivation Capital	4
5	Wakestream Ventures	4
5	Slojo Investments	4
5	Service Provider Capital	4
5	Hyde Park Venture Partners	4
5	M25	4

Source: PitchBook

Mid-Atlantic

1	Innovation Works	12
2	New Enterprise Associates	10
3	Ben Franklin Technology Partners of Southeastern Pennsylvania	9
4	RRE Ventures	7
5	Lerer Hippeau	6
5	Center for Innovative Technology Gap Funds	6
5	SOSV	6
5	GGV Capital	6
5	Plug and Play Tech Center	6
5	GV	6
5	Keiretsu Forum	6

Source: PitchBook

West Coast

1	Kleiner Perkins	24
2	Plug and Play Tech Center	19
3	Keiretsu Forum	18
4	Sequoia Capital	14
4	Y Combinator	14
6	Andreessen Horowitz	11
6	GV	11
8	Alliance of Angels	10
8	Norwest Venture Partners	10
8	New Enterprise Associates	10
8	Index Ventures (UK)	10
12	Bain Capital Ventures	9
12	Founders Fund	9
12	Lightspeed Venture Partners	9
15	Alumni Ventures Group	8
15	SOSV	8
17	Pear	7
17	Foundation Capital	7
17	Shasta Ventures	7
17	Intel Capital	7
17	FundersClub	7
17	Charles River Ventures	7
17	Portland Seed Fund	7

Source: PitchBook

VC firms

1Q 2019 investors by VC deal location: US, ctd.

Mountain & Midwest

1	Keiretsu Forum	6
2	Access Venture Partners	5
3	Service Provider Capital	4
4	Phyto Partners	3
4	Kokopelli Capital	3
4	Invest Nebraska	3
7	Cottonwood Technology Fund	2
7	Kleiner Perkins	2
7	M25	2
7	Bessemer Venture Partners	2
7	Goodworks Ventures	2
7	EPIC Ventures	2
7	Sun Mountain Capital	2
7	Norwest Venture Partners	2
7	SV Angel	2
7	Dundee Venture Capital	2

Source: PitchBook

Southeast

1	BIP Capital	3
1	Service Provider Capital	3
3	Naples Technology Ventures	2
3	JPMorgan Chase	2
3	Atlanta Technology Angels	2
3	Jackson Square Ventures	2
3	New World Angels	2
3	Phyto Partners	2
3	Canapi	2
3	Stacked Capital	2
3	CFV Ventures	2
3	SC Launch	2

Source: PitchBook

New England

1	Connecticut Innovations	18
2	Alexandria Venture Investments	5
2	F-Prime Capital Partners	5
4	Salesforce Ventures	4
4	New Enterprise Associates	4
4	The Engine	4
4	GV	4
8	Osage University Partners	3
8	Dorm Room Fund	3
8	Bessemer Venture Partners	3
8	Prelude Ventures	3
8	Lux Capital	3
8	Rough Draft Ventures	3

Source: PitchBook

South

1	ATX Venture Partners	8
2	Capital Factory	6
2	Mercury Fund	6
2	LiveOak Venture Partners	6
5	Silverton Partners	4
6	Revolution	3
6	Keiretsu Forum	3
6	Social Starts	3
9	Ascend Venture Capital	2
9	Next Coast Ventures	2
9	Bessemer Venture Partners	2
9	Goodwater Capital	2
9	Village Global	2
9	Bedrock	2
9	8VC	2
9	Techstars	2
9	Central Texas Angel Network	2
9	Innova Memphis	2
9	Geekdom Fund	2
9	Active Capital	2
9	REVTECH Accelerator	2

Source: PitchBook

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VC firms

1Q 2019 global VC investors by sector

Software

1	Plug and Play Tech Center	22
2	Accel	18
3	500 Startups	16
4	Keiretsu Forum	15
5	Kleiner Perkins	14
5	Salesforce Ventures	14
5	Index Ventures (UK)	14
5	Bessemer Venture Partners	14
9	Battery Ventures	12
9	Y Combinator	12
9	Bain Capital Ventures	12
12	Sequoia Capital	11
12	New Enterprise Associates	11
14	GV	10
14	Canaan Partners	10

Source: PitchBook

Other

1	Enterprise Ireland	27
2	Keiretsu Forum	14
2	SOSV	14
4	Mercia Technologies	10
5	Kleiner Perkins	9
5	GGV Capital	9
5	Quake Capital	9
8	500 Startups	8
9	Hatcher Plus	7
9	AccelFoods	7
9	Plug and Play Tech Center	7
9	Fifth Wall Ventures	7

Source: PitchBook

Pharma & biotech

1	Alexandria Venture Investments	9
2	OrbiMed	8
3	New Enterprise Associates	6
3	Keiretsu Forum	6
3	F-Prime Capital Partners	6
6	Redmile Group	5
6	Lilly Asia Ventures	5
6	Perceptive Advisors	5

Source: PitchBook

Media

1	Sapphire Ventures	4
2	Enterprise Ireland	2
2	The Chernin Group	2
2	SOSV	2

Source: PitchBook

IT hardware

1	Norwest Venture Partners	2
1	Stata Venture Partners	2
1	83North	2
1	GGV Capital	2
1	Matrix Partners	2
1	Innovation Works	2
1	Liberty Global Ventures	2
1	Intel Capital	2
1	Aster Capital	2
1	Keiretsu Forum	2
1	Lux Capital	2
1	Alumni Ventures Group	2

Source: PitchBook

Healthcare devices & supplies

1	Keiretsu Forum	5
2	SOSV	4
2	Deerfield Management	4
2	Connecticut Innovations	4
2	High-Tech Gründerfonds	4
6	Mercia Technologies	3
6	HealthQuest Capital	3
6	Enterprise Ireland	3
6	HBM Partners	3

Source: PitchBook

Healthcare services & systems

1	Verily Life Sciences	3
1	Section 32	3
1	F-Prime Capital Partners	3

Source: PitchBook

Energy

1	SET Ventures	2
1	Mercury Fund	2
1	Cottonwood Technology Fund	2
1	Kleiner Perkins	2

Source: PitchBook

Consumer goods & recreation

1	Kleiner Perkins	4
2	Phyto Partners	3

Source: PitchBook

Commercial services

1	Enterprise Ireland	3

Source: PitchBook

VC firms

1Q 2019 global VC investor exits by company HQ

Global

1	Y Combinator	13
2	SV Angel	9
3	500 Startups	8
4	First Round Capital	7
4	Accel	7
6	Slow Ventures	6
6	New Enterprise Associates	6
8	Microsoft ScaleUp	5
8	Battery Ventures	5
8	Andreessen Horowitz	5
8	Greylock Partners	5
8	Collaborative Fund	5
8	Salesforce Ventures	5
8	Intel Capital	5
15	Insight Partners	4
15	Benchmark (San Francisco)	4
15	Almi Invest	4
15	Canaan Partners	4
15	btov Partners	4
15	Bessemer Venture Partners	4
15	US Venture Partners	4
15	Polaris Partners	4
15	Western Technology Investment	4
15	Floodgate Fund	4
15	MicroVentures	4
15	Great Oaks Venture Capital	4
15	FundersClub	4
15	Lux Capital	4
15	Vivo Capital	4

Source: PitchBook

US

1	Y Combinator	11
2	SV Angel	9
3	First Round Capital	7
4	Slow Ventures	6
4	Accel	6
4	New Enterprise Associates	6
4	500 Startups	6
8	Collaborative Fund	5
8	Andreessen Horowitz	5
10	Benchmark (San Francisco)	4
10	Insight Partners	4
10	Salesforce Ventures	4
10	MicroVentures	4
10	Canaan Partners	4
10	Floodgate Fund	4
10	Polaris Partners	4
10	Great Oaks Venture Capital	4
10	Vivo Capital	4
10	Western Technology Investment	4
10	Lux Capital	4
10	Greylock Partners	4
10	Battery Ventures	4

Source: PitchBook

Europe

1	btov Partners	4
1	Almi Invest	4
3	Horizon 2020	3
3	Bpifrance	3
3	CM-CIC Capital Privé	3
6	European Union	2
6	Sigma Gestion	2
6	SET Ventures	2
6	Cabiedes & Partners	2
6	INiTS Universitäres Gründerservice	2
6	Business Growth Fund	2
6	Civeta Investments	2
6	Seventure Partners	2
6	Oradell Capital	2
6	Taste Westerlund	2
6	BNP Paribas Développement	2
6	Passion Capital	2
6	Daniel Gutenberg	2
6	Speedinvest	2
6	Rhône-Alpes Création	2
6	Kreaxi	2

Source: PitchBook

Advisors/ accountants & investment banks

1Q 2019's most active investment banks

1	Lincoln International	17
1	KPMG	17
3	William Blair & Company	16
4	Robert W. Baird & Co.	14
4	Raymond James Financial	14
6	Houlihan Lokey	11
7	The Goldman Sachs Group	10
7	Harris Williams	10
7	Credit Suisse	10
7	Bank of America	10
7	Jefferies Financial Group	10
7	KeyBanc Capital Markets	10
12	Evercore Group	9
12	Piper Jaffray	9
15	GCA Advisors	8
15	Stifel Financial	8
17	RBC Capital Markets	7
17	Lazard	7
19	Morgan Stanley	6
19	Moelis & Company	6
19	Deutsche Bank (Corporate & Investment Bank)	6
22	DCS Advisory	5
22	Cascadia Capital	5
22	SunTrust Banks	5

Source: PitchBook

PitchBook

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Advisors/accountants & investment banks

1Q 2019 I-banks by PE deal location

US

1	Robert W. Baird & Co.	12
2	Lincoln International	11
3	Houlihan Lokey	10
4	Raymond James Financial	9
4	William Blair & Company	9
4	KeyBanc Capital Markets	9
4	Bank of America	9
8	Harris Williams	8
9	Stifel Financial	7
9	Jefferies Financial Group	7
9	Evercore Group	7
9	Piper Jaffray	7
13	Credit Suisse	6
14	Lazard	5
14	Moelis & Company	5
14	SunTrust Banks	5
14	Morgan Stanley	5
18	The Goldman Sachs Group	4
18	Cascadia Capital	4
18	KPMG	4
18	BMO Capital Markets	4
18	Capstone Headwaters	4
18	North Point Advisors	4

Source: PitchBook

Europe

1	KPMG	11
2	William Blair & Company	7
2	GCA Advisors	7
4	Lincoln International	6
5	Raymond James Financial	4
6	Mediobanca	3
6	RBC Capital Markets	3
6	Deutsche Bank (Corporate & Investment Bank)	3
6	Carnegie Investment Bank	3
10	Credit Suisse	2
10	Lazard	2
10	Jefferies Financial Group	2
10	Banca Akros	2
10	ACXIT Capital Partners	2
10	The Goldman Sachs Group	2
10	Benchmark International	2
10	Robert W. Baird & Co.	2
10	FERBER & Co.	2

Source: PitchBook

Rest of world

1	Avendus Capital	3
2	DCS Advisory	2
2	Piper Jaffray	2
2	Cafa Corporate Finance	2
2	KPMG	2
2	Credit Suisse	2

Source: PitchBook

1Q 2019 I-banks by deal type

Buyouts

1	Lincoln International	16
2	William Blair & Company	15
2	KPMG	15
4	Raymond James Financial	13
5	Robert W. Baird & Co.	11
6	Credit Suisse	10
6	The Goldman Sachs Group	10
6	Houlihan Lokey	10
9	Bank of America	9
9	Harris Williams	9
9	Jefferies Financial Group	9
9	Piper Jaffray	9
13	KeyBanc Capital Markets	8
14	GCA Advisors	7
14	Evercore Group	7
14	Lazard	7
14	Stifel Financial	7
18	Deutsche Bank (Corporate & Investment Bank)	6
18	Moelis & Company	6
18	Morgan Stanley	6
18	RBC Capital Markets	6
22	DCS Advisory	5
22	SunTrust Banks	5
22	J.P. Morgan	4
22	North Point Advisors	4
22	BMO Capital Markets	4
22	Capstone Headwaters	4
22	Benchmark International	4

Source: PitchBook

PE- & VC-backed IPOs

1	Morgan Stanley	7
2	J.P. Morgan	6
3	Bank of America	4
3	Evercore Group	4
3	Jefferies Financial Group	4
3	Canaccord Genuity	4
3	Cowen and Company	4
3	SVB Leerink	4
9	BMO Capital Markets	3
9	Barclays	3
9	The Goldman Sachs Group	3
12	Raymond James Financial	2
12	China International Capital Corporation	2
12	Credit Suisse	2
12	Wedbush Securities	2
12	Stifel Financial	2
12	Futu Securities International	2
12	BOC International	2
12	Wells Fargo	2
12	JMP Securities	2
12	Guotai Junan Securities Company	2

Source: PitchBook

PE- & VC-backed acquisitions

1	The Goldman Sachs Group	11
2	Morgan Stanley	8
3	Lincoln International	6
3	Bank of America	6
3	Evercore Group	6
6	Moelis & Company	5
6	J.P. Morgan	5
6	Houlihan Lokey	5
9	Qatalyst Partners	4
9	Credit Suisse	4
9	Citigroup	4
9	Centerview Partners	4
9	Harris Williams	4
9	William Blair & Company	4
15	Stephens	3
15	RBC Capital Markets	3
15	Piper Jaffray	3
15	Guggenheim Securities	3
15	Robert W. Baird & Co.	3
15	Lazard	3
15	Wells Fargo	3
15	Needham & Company	3
15	The Walden Group	3
24	Keefe Bruyette & Woods	2
24	Handelsbanken Capital Markets	2
24	DCS Advisory	2
24	Cowen and Company	2
24	Stifel Financial	2
24	Allen & Company	2
24	TD Securities	2

Source: PitchBook

1Q 2019 advisors/accountants by PE deal location

Global

1	KPMG	42
2	PwC	35
3	EY	30
4	Deloitte	28
5	Lincoln International	17
6	William Blair & Company	15
7	Raymond James Financial	14
7	Robert W. Baird & Co.	14
7	Marsh, Berry & Co.	14
10	BDO	13
11	Houlihan Lokey	11
12	Jefferies Financial Group	10
12	Bank of America	10
12	Jamieson Corporate Finance	10
12	Harris Williams	10
12	Credit Suisse	10
12	KeyBanc Capital Markets	10
17	Piper Jaffray	9
17	Evercore Group	9
17	Lazard	9
17	The Goldman Sachs Group	9
21	Grant Thornton	8
21	Clairfield International	8
21	Stifel Financial	8
21	GCA Advisors	8
25	Rothschild & Co	7
25	Eight Advisory	7
25	RBC Capital Markets	7

Source: PitchBook

US

1	Marsh, Berry & Co.	14
2	Robert W. Baird & Co.	12
3	Lincoln International	11
4	Houlihan Lokey	10
5	KPMG	9
5	Raymond James Financial	9
5	Jamieson Corporate Finance	9
5	KeyBanc Capital Markets	9
5	Bank of America	9
10	William Blair & Company	8
10	Harris Williams	8
12	Jefferies Financial Group	7
12	Stifel Financial	7
12	Lazard	7
12	Evercore Group	7
12	Piper Jaffray	7
17	Credit Suisse	6
18	SunTrust Banks	5
18	Mertz Taggart	5
18	Moelis & Company	5
18	Morgan Stanley	5
18	EY	5
23	Citibank	4
23	Cascadia Capital	4
23	BMO Capital Markets	4
23	The Goldman Sachs Group	4
23	Capstone Headwaters	4
23	UBS	4
23	North Point Advisors	4
23	PwC	4

Source: PitchBook

Europe

1	KPMG	30
2	PwC	27
3	Deloitte	23
3	EY	23
5	BDO	13
6	Clairfield International	8
6	Grant Thornton	8
8	William Blair & Company	7
8	Eight Advisory	7
8	GCA Advisors	7
11	CIL Management Consultants	6
11	Lincoln International	6
13	RSM	5
13	Dow Schofield Watts	5
13	Clearwater International	5
13	Rothschild & Co	5
17	Natixis Partners	4
17	DC Advisory	4
17	Raymond James Financial	4
17	goetzpartners	4
17	Nielen Schuman	4
17	Arma Partners	4

Source: PitchBook

1Q 2019 advisors/accountants by deal type

Buyouts

1	KPMG	34
2	PwC	32
3	EY	23
4	Deloitte	20
5	Lincoln International	16
6	William Blair & Company	14
6	Marsh, Berry & Co.	14
8	Raymond James Financial	13
9	BDO	12
10	Robert W. Baird & Co.	11
11	Credit Suisse	10
11	Houlihan Lokey	10
13	The Goldman Sachs Group	9
13	Jefferies Financial Group	9
13	Bank of America	9
13	Piper Jaffray	9
13	Jamieson Corporate Finance	9
13	Lazard	9
13	Harris Williams	9
20	KeyBanc Capital Markets	8
21	GCA Advisors	7
21	Stifel Financial	7
21	Grant Thornton	7
21	Clairfield International	7
21	Evercore Group	7

Source: PitchBook

PE- & VC-backed acquisitions

1	Deloitte	6
1	PwC	6
1	EY	6
4	BPER Banca	1
4	Cowen and Company	1
4	G & W Kapitalförvaltning	1
4	GBH CPAs	1
4	Grant Thornton	1
4	Squar Milner	1
4	KPMG	1
4	Marcum	1

Source: PitchBook

PE- & VC-backed IPOs

1	KPMG	12
2	The Goldman Sachs Group	11
3	PwC	9
4	Morgan Stanley	8
5	Evercore Group	6
5	Lincoln International	6
5	Bank of America	6
5	Citigroup	6
9	J.P. Morgan	5
9	Moelis & Company	5
9	Houlihan Lokey	5
12	Qatalyst Partners	4
12	Credit Suisse	4
12	Lazard	4
12	Centerview Partners	4
12	EY	4
12	Harris Williams	4
18	Rothschild & Co	3
18	Alantra Partners	3
18	Wells Fargo	3
18	Guggenheim Securities	3
18	Robert W. Baird & Co.	3
18	BDO	3
18	Stephens	3
18	Needham & Company	3
18	William Blair & Company	3
18	Piper Jaffray	3
18	RBC Capital Markets	3
18	The Walden Group	3
18	BMO Capital Markets	3

Source: PitchBook

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Advisors/accountants & investment banks

1Q 2019 M&A advisors by deal location

Global

1	KPMG	64
2	PwC	55
3	Deloitte	35
4	The Goldman Sachs Group	32
5	EY	31
6	BDO	28
7	Bank of America	27
8	Lincoln International	25
9	Morgan Stanley	23
10	Raymond James Financial	22
11	Evercore Group	21
12	Stifel Financial	20
12	J.P. Morgan	20
14	Benchmark International	19
15	William Blair & Company	18
15	Credit Suisse	18
17	Lazard	17
17	Houlihan Lokey	17
17	Moelis & Company	17
20	Robert W. Baird & Co.	16

Source: PitchBook

US

1	The Goldman Sachs Group	22
2	Bank of America	21
3	Morgan Stanley	18
4	Raymond James Financial	16
4	Lincoln International	16
6	Stifel Financial	15
6	Sandler O'Neill + Partners	15
8	Evercore Group	14
8	Marsh, Berry & Co.	14
10	Robert W. Baird & Co.	13

US, ctd.

10	Houlihan Lokey	13
10	Piper Jaffray	13
13	J.P. Morgan	12
13	KPMG	12
13	Keefe Bruyette & Woods	12
13	Moelis & Company	12
17	Credit Suisse	11
17	KeyBanc Capital Markets	11

Source: PitchBook

Europe

1	KPMG	46
2	PwC	33
3	BDO	27
4	Deloitte	26
5	EY	23
6	Benchmark International	13
7	Lincoln International	9
7	Clairfield International	9
9	William Blair & Company	8
9	RSM	8
9	BCMS Corporate	8
9	Grant Thornton	8
9	Clearwater International	8
14	Rothschild & Co	7
14	GCA	7
14	Lazard	7
14	finnCap	7
14	The Goldman Sachs Group	7
19	Eight Advisory	6
19	KBS Corporate	6

Source: PitchBook

Rest of world

1	PwC	13
2	KPMG	6
3	Deloitte	5
4	Bank of America	3
4	Cormark Securities	3
4	MNP Corporate Finance	3
7	MNP	2
7	DCS Advisory	2
7	The Goldman Sachs Group	2
7	Evercore Group	2
7	Crosbie & Company	2
7	EY	2
7	Harris Williams	2
7	J.P. Morgan	2
7	Credit Suisse	2
7	BMO Capital Markets	2
7	AGC Partners	2
7	Luminis Partners	2
7	Cafa Corporate Finance	2
7	Piper Jaffray	2
7	Sequeira Partners	2
7	Raymond James Financial	2
7	Citibank	2
7	RBC Capital Markets	2
7	Avendus Capital	2

Source: PitchBook

Law firms

1Q 2019's most active global law firms in VC deals

1	Gunderson Dettmer	181
2	Cooley	146
3	Orrick, Herrington & Sutcliffe	113
4	Wilson Sonsini Goodrich & Rosati	111
5	Fenwick & West	90
6	DLA Piper	63
7	Latham & Watkins	37
7	Dentons	37
9	Goodwin	33
10	Perkins Coie	22
11	Nelson Mullins Riley & Scarborough	15
12	Osler, Hoskin & Harcourt	14
13	Pillsbury Winthrop Shaw Pittman	12
14	Foley Hoag	11
14	McCarter & English	11
16	Stradling Yocca Carlson & Rauth	10
17	Bryan Cave Leighton Paisner	9
17	Morgan, Lewis & Bockius	9
17	WilmerHale	9
20	Morrison & Foerster	8
21	Silicon Legal Strategy	6
21	O'Melveny & Myers	6
21	Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	6
21	Baker & McKenzie	6
25	Atrium (Online Legal Platform)	5
25	Honigman	5
25	Cyril Amarchand Mangaldas	5
25	Wiggin and Dana	5
25	Much Shelist	5
25	Shearman & Sterling	5
25	FarPoint Venture Law	5
25	Ashfords	5
25	LACORE Rechtsanwälte	5
25	Blake Cassels & Graydon	5

Source: PitchBook

Law firms

1Q 2019 law firms by VC deal location

US

1	Gunderson Dettmer	151
2	Cooley	133
3	Wilson Sonsini Goodrich & Rosati	104
4	Fenwick & West	87
5	Orrick, Herrington & Sutcliffe	78
6	DLA Piper	55
7	Latham & Watkins	35
8	Goodwin	33
9	Perkins Coie	22
10	Dentons	13
10	Nelson Mullins Riley & Scarborough	13
12	Pillsbury Winthrop Shaw Pittman	12
13	Foley Hoag	11
13	McCarter & English	11
15	Stradling Yocca Carlson & Rauth	10
16	Morgan, Lewis & Bockius	9
17	WilmerHale	8
17	Bryan Cave Leighton Paisner	8
19	Morrison & Foerster	7
20	Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	6
20	O'Melveny & Myers	6
22	Much Shelist	5
22	Wiggin and Dana	5
22	FarPoint Venture Law	5
22	Honigman	5
22	Silicon Legal Strategy	5

Source: PitchBook

Europe

1	Orrick, Herrington & Sutcliffe	30
2	Cooley	7
3	Baker & McKenzie	6
3	DLA Piper	6
3	Gunderson Dettmer	6
6	Ashfords	5
7	MBM Commercial	4
7	Ingen Housz	4
7	LACORE Rechtsanwälte	4
10	Hill Dickinson	3
10	BMH Bräutigam & Partner	3
10	Dentons	3
10	Wilson Sonsini Goodrich & Rosati	3
10	Mills & Reeve	3
10	Vischer	3
16	Shoosmiths	2
16	Stevens & Bolton	2
16	Setterwalls Advokatbyrå	2
16	Osborne Clarke	2
16	Nelson Mullins Riley & Scarborough	2
16	Arqis Rechtsanwälte	2
16	Kirkland & Ellis	2
16	Jones Day	2
16	Humphreys Law	2

Source: PitchBook

Rest of world

1	Gunderson Dettmer	22
2	Dentons	21
3	Osler, Hoskin & Harcourt	13
4	Blake Cassels & Graydon	5
4	Cyril Amarchand Mangaldas	5
4	Cooley	5
7	Wilson Sonsini Goodrich & Rosati	4
8	LaBarge Weinstein	3
8	Orrick, Herrington & Sutcliffe	3
10	Fenwick & West	2
10	Gross Kleinhendler Hodak Halevy Greenberg & Co.	2
10	DLA Piper	2
10	Epstein Rosenblum Maoz	2

Source: PitchBook

Law firms

1Q 2019 law firms by VC deal location: US

New England

1	Gunderson Dettmer	19
2	Cooley	11
3	Foley Hoag	8
3	Goodwin	8
5	Latham & Watkins	6
6	Wilson Sonsini Goodrich & Rosati	5
6	Orrick, Herrington & Sutcliffe	5
8	WilmerHale	4
9	DLA Piper	3
9	Wiggin and Dana	3

Source: PitchBook

Mid-Atlantic

1	Gunderson Dettmer	40
2	Cooley	39
3	Fenwick & West	16
4	Orrick, Herrington & Sutcliffe	15
5	Wilson Sonsini Goodrich & Rosati	14
6	DLA Piper	12
7	Latham & Watkins	7
7	McCarter & English	7
9	Dentons	5
9	Morgan, Lewis & Bockius	5
11	Goodwin	4
12	Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	3
12	Newman & Lickstein	3

Source: PitchBook

West Coast

1	Gunderson Dettmer	73
2	Wilson Sonsini Goodrich & Rosati	72
3	Cooley	65
4	Fenwick & West	64
5	Orrick, Herrington & Sutcliffe	52
6	DLA Piper	29
7	Goodwin	17
7	Latham & Watkins	17
7	Perkins Coie	17

Source: PitchBook

Great Lakes

1	Gunderson Dettmer	7
2	DLA Piper	4
2	Much Shelist	4
4	Taft Stettinius & Hollister	3
4	Horwood Marcus & Berk	3
4	Honigman	3
4	Cooley	3
4	Latham & Watkins	3

Source: PitchBook

South

1	Wilson Sonsini Goodrich & Rosati	8
2	Gunderson Dettmer	7
3	Cooley	6
4	Kastner Gravelle	4
5	Orrick, Herrington & Sutcliffe	3

Source: PitchBook

Southeast

1	Nelson Mullins Riley & Scarborough	10
2	DLA Piper	3
2	Hutchinson	3
4	Gunderson Dettmer	2
4	Wyrick Robbins Yates & Ponton	2
4	Smith, Anderson, Blount, Dorsett, Mitchell & Jernigan	2

Source: PitchBook

Mountain

1	Cooley	8
2	Fenwick & West	4
3	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	3
3	Wilson Sonsini Goodrich & Rosati	3
3	Bryan Cave Leighton Paisner	3
3	Gunderson Dettmer	3
7	Perkins Coie	2
7	DLA Piper	2

Source: PitchBook

1Q 2019 law firms by VC sector

Software

1	Gunderson Dettmer	98
2	Orrick, Herrington & Sutcliffe	72
3	Cooley	69
4	Wilson Sonsini Goodrich & Rosati	43
5	Fenwick & West	41
6	DLA Piper	27
7	Dentons	17
8	Goodwin	14
9	Perkins Coie	11
10	Latham & Watkins	9
11	Pillsbury Winthrop Shaw Pittman	8
12	McCarter & English	7
12	Osler, Hoskin & Harcourt	7
12	Nelson Mullins Riley & Scarborough	7
15	Silicon Legal Strategy	5
15	Morgan, Lewis & Bockius	5
17	Baker & McKenzie	4
17	Kastner Gravelle	4
17	Much Shelist	4
17	O'Melveny & Myers	4
17	Atrium (Online Legal Platform)	4

Source: PitchBook

Commercial services

1	Gunderson Dettmer	10
1	Cooley	10
3	Orrick, Herrington & Sutcliffe	6
4	DLA Piper	5
5	Perkins Coie	3
5	Wilson Sonsini Goodrich & Rosati	3

Source: PitchBook

Pharma & biotech

1	Cooley	19
2	Wilson Sonsini Goodrich & Rosati	18
3	Latham & Watkins	8
4	Goodwin	6
4	Gunderson Dettmer	6
6	DLA Piper	5
7	Orrick, Herrington & Sutcliffe	3
7	Vischer	3
7	Fenwick & West	3
7	Perkins Coie	3
7	Nelson Mullins Riley & Scarborough	3

Source: PitchBook

Healthcare devices & supplies

1	Cooley	10
1	Wilson Sonsini Goodrich & Rosati	10
3	DLA Piper	7
4	Honigman	3
4	Foley Hoag	3
4	Latham & Watkins	3

Source: PitchBook

Consumer goods & recreation

1	Gunderson Dettmer	7
2	Orrick, Herrington & Sutcliffe	3
2	Fenwick & West	3
4	Cooley	2
4	DLA Piper	2
4	Koenig, Oelsner, Taylor, Schoenfeld & Gaddis	2

Source: PitchBook

IT hardware

1	Gunderson Dettmer	6
2	Fenwick & West	3
2	Cooley	3
4	Latham & Watkins	2
4	Bryan Cave Leighton Paisner	2
4	Goodwin	2

Source: PitchBook

Healthcare services & systems

1	Gunderson Dettmer	10
2	Cooley	8
2	Wilson Sonsini Goodrich & Rosati	8
4	Orrick, Herrington & Sutcliffe	5
5	Dentons	4
5	Fenwick & West	4
7	Goodwin	3
7	DLA Piper	3

Source: PitchBook

Energy

1	Wilson Sonsini Goodrich & Rosati	6
2	Dentons	2
2	Orrick, Herrington & Sutcliffe	2
2	Cooley	2

Source: PitchBook

Media

1	Gunderson Dettmer	7
2	Cooley	3
3	Fenwick & West	2
3	DLA Piper	2

Source: PitchBook

1Q 2019 law firms by VC deal type

Early stage

1	Gunderson Dettmer	72
2	Orrick, Herrington & Sutcliffe	52
3	Cooley	49
4	Wilson Sonsini Goodrich & Rosati	42
5	Fenwick & West	35
6	DLA Piper	23
7	Latham & Watkins	18
8	Dentons	17
9	Goodwin	10
10	Perkins Coie	9
11	Nelson Mullins Riley & Scarborough	6
11	Osler, Hoskin & Harcourt	6
13	Ingen Housz	4
13	Bryan Cave Leighton Paisner	4
13	Silicon Legal Strategy	4
13	Foley Hoag	4
13	WilmerHale	4
18	Atrium (Online Legal Platform)	3
18	LACORE Rechtsanwälte	3
18	BMH Bräutigam & Partner	3
18	Fox Rothschild	3
18	Sheppard Mullin Richter & Hampton	3
18	Vischer	3
18	Stradling Yocca Carlson & Rauth	3
18	McCarter & English	3

Source: PitchBook

Late stage

1	Gunderson Dettmer	83
2	Cooley	72
3	Wilson Sonsini Goodrich & Rosati	45
4	Fenwick & West	44
5	Orrick, Herrington & Sutcliffe	37
6	DLA Piper	29
7	Goodwin	20
8	Latham & Watkins	16
9	Dentons	12
10	Perkins Coie	11
11	Pillsbury Winthrop Shaw Pittman	10
12	Foley Hoag	7
12	Morrison & Foerster	7
14	Morgan, Lewis & Bockius	6
14	Osler, Hoskin & Harcourt	6
16	Nelson Mullins Riley & Scarborough	5
17	WilmerHale	4
17	Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	4
17	Kirkland & Ellis	4
17	Reed Smith	4
17	Cyril Amarchand Mangaldas	4
17	Baker & McKenzie	4
17	O'Melveny & Myers	4
17	Weil, Gotshal & Manges	4

Source: PitchBook

Exits

1	Gunderson Dettmer	18
2	Fenwick & West	13
3	Wilson Sonsini Goodrich & Rosati	12
4	DLA Piper	11
5	Cooley	10
6	Orrick, Herrington & Sutcliffe	8
7	Kirkland & Ellis	7
7	Latham & Watkins	7
9	Morrison & Foerster	6
9	Goodwin	6
11	Dentons	5
12	O'Melveny & Myers	4
13	Ropes & Gray	3
13	Weil, Gotshal & Manges	3
13	McDermott Will & Emery	3
13	Allen & Overy	3

Source: PitchBook

Law firms

1Q 2019 law firms by PE deal location

Global

1	Kirkland & Ellis	94
2	DLA Piper	35
3	Latham & Watkins	27
4	Weil, Gotshal & Manges	24
4	McDermott Will & Emery	24
6	Dentons	20
7	White & Case	19
7	McGuireWoods	19
9	Sidley Austin	17
10	Orrick, Herrington & Sutcliffe	16
10	Willkie Farr & Gallagher	16
12	Pinsent Masons	14
12	Cooley	14
12	Morgan, Lewis & Bockius	14
12	Paul, Weiss, Rifkind, Wharton & Garrison	14
16	Goodwin	13
16	Simpson Thacher & Bartlett	13
16	Akerman	13
16	Ropes & Gray	13
20	Gowling WLG International	12
21	Squire Patton Boggs	11
21	Shearman & Sterling	11
21	Allen & Overy	11
21	Choate	11
21	Baker & McKenzie	11
21	Gibson, Dunn & Crutcher	11
27	Jones Day	10
27	Paul Hastings	10
27	Dechert	10

Source: PitchBook

US

1	Kirkland & Ellis	86
2	DLA Piper	19
3	Latham & Watkins	18
3	McDermott Will & Emery	18
5	McGuireWoods	17
6	Weil, Gotshal & Manges	15
6	Sidley Austin	15
8	Cooley	14
8	Morgan, Lewis & Bockius	14
10	Akerman	13
11	Paul, Weiss, Rifkind, Wharton & Garrison	12
12	Goodwin	11
12	Ropes & Gray	11
14	Willkie Farr & Gallagher	9
15	Simpson Thacher & Bartlett	8
15	Orrick, Herrington & Sutcliffe	8
15	White & Case	8
15	Rigrodsky & Long	8
15	Paul Hastings	8
15	Gibson, Dunn & Crutcher	8
21	Jones Day	7
21	Choate	7
21	Cleary Gottlieb	7
21	Dechert	7
21	Pepper Hamilton	7
26	Akin Gump Strauss Hauer & Feld	6
26	Skadden, Arps, Slate, Meagher & Flom	6
26	Dentons	6

Source: PitchBook

Europe

1	Dentons	14
3	Pinsent Masons	14
4	DLA Piper	12
4	White & Case	9
4	Squire Patton Boggs	9
7	CMS	9
7	Weil, Gotshal & Manges	8
7	Allen & Overy	8
7	Latham & Watkins	8
11	Arsene Taxand	8
11	Osborne Clarke	7
11	Simmons & Simmons	7
11	Kirkland & Ellis	7
15	Orrick, Herrington & Sutcliffe	7
15	McDermott Will & Emery	6
15	Eversheds Sutherland	6
15	Uría Menéndez	6
15	Baker & McKenzie	6
15	Willkie Farr & Gallagher	6
21	Freshfields Bruckhaus Deringer	6
21	Hengeler Mueller	5
21	Mayer Brown	5
21	P+P Pöllath + Partners	5
21	Lamartine Conseil	5
21	Shearman & Sterling	5
21	Russo De Rosa Associati	5
28	Clifford Chance	5

Source: PitchBook

1Q 2019 law firms by PE deal location, ctd.

Rest of world

1	Gowling WLG International	9
2	Stikeman Elliott	5
2	DLA Piper	5
4	Simpson Thacher & Bartlett	4
4	Cassels Brock & Blackwell	4
6	Baker & McKenzie	3
6	Akin Gump Strauss Hauer & Feld	3
6	Davies Ward Phillips & Vineberg	3
6	Kirkland & Ellis	3
6	Choate	3
11	Morgan, Lewis & Bockius	2
11	McGuireWoods	2
11	McCarthy Tétrault	2
11	Norton Rose Fulbright	2
11	Nishith Desai Associates	2
11	Blaney McMurtry	2
11	Osler, Hoskin & Harcourt	2
11	Blake Cassels & Graydon	2
11	Norton Rose Fulbright Canada	2
11	Wilson Sonsini Goodrich & Rosati	2
11	King & Wood Mallesons	2
11	King & Spalding	2
11	Simpson Grierson	2
11	Torys	2
11	Allen & Overy	2
11	Pepper Hamilton	2
11	White & Case	2

Source: PitchBook

Great Lakes

1	Kirkland & Ellis	14
2	McDermott Will & Emery	6
3	Sidley Austin	5
4	McGuireWoods	3

Source: PitchBook

South

1	Kirkland & Ellis	18
2	Latham & Watkins	5
3	Morgan, Lewis & Bockius	4
3	Simpson Thacher & Bartlett	4
5	DLA Piper	3
5	Sidley Austin	3
5	McGuireWoods	3
5	Weil, Gotshal & Manges	3

Source: PitchBook

New England

1	Kirkland & Ellis	5
2	Goodwin	4
3	Paul Hastings	3
3	Dechert	3
3	DLA Piper	3

Source: PitchBook

Mid-Atlantic

1	Kirkland & Ellis	12
2	Akerman	8
3	Orrick, Herrington & Sutcliffe	6
4	Gibson, Dunn & Crutcher	3
4	Weil, Gotshal & Manges	3
4	DLA Piper	3
4	Pepper Hamilton	3
4	Ropes & Gray	3

Source: PitchBook

Southeast

1	Kirkland & Ellis	13
2	McGuireWoods	4
3	Willkie Farr & Gallagher	3
3	Paul, Weiss, Rifkind, Wharton & Garrison	3

Source: PitchBook

West Coast

1	Kirkland & Ellis	13
2	DLA Piper	5
2	Stradling Yocca Carlson & Rauth	5
2	Cooley	5
5	Weil, Gotshal & Manges	4
6	Morgan, Lewis & Bockius	3
6	Latham & Watkins	3
6	Goodwin	3
6	McGuireWoods	3

Source: PitchBook

Law firms

1Q 2019 global law firms by PE industry

B2B

1	Kirkland & Ellis	24
2	Dentons	10
3	DLA Piper	9
3	Weil, Gotshal & Manges	9
5	Willkie Farr & Gallagher	8
5	Pinsent Masons	8
5	Gowling WLG International	8
5	Latham & Watkins	8
9	Arsene Taxand	7
10	Orrick, Herrington & Sutcliffe	6
10	Morgan, Lewis & Bockius	6
12	Squire Patton Boggs	5
12	Gibson, Dunn & Crutcher	5
12	Pepper Hamilton	5
12	McGuireWoods	5
12	AKD	5
17	Eversheds Sutherland	4
17	Sidley Austin	4
17	Paul Hastings	4
17	White & Case	4
17	HLW Keeble Hawson	4
17	Paul, Weiss, Rifkind, Wharton & Garrison	4
17	Simpson Thacher & Bartlett	4

Source: PitchBook

Healthcare

1	McDermott Will & Emery	10
2	Kirkland & Ellis	9
3	McGuireWoods	6
4	Ropes & Gray	5
4	DLA Piper	5

Source: PitchBook

IT

1	Kirkland & Ellis	21
2	DLA Piper	12
3	Cooley	9
4	Latham & Watkins	8
5	Choate	7
5	Goodwin	7
7	Weil, Gotshal & Manges	6
8	Paul, Weiss, Rifkind, Wharton & Garrison	5
8	Akerman	5
10	Allen & Overy	4
10	White & Case	4
10	Clifford Chance	4
10	Orrick, Herrington & Sutcliffe	4
10	McDermott Will & Emery	4

Source: PitchBook

Energy

1	Kirkland & Ellis	5
2	Sidley Austin	4
2	Vinson & Elkins	4

Source: PitchBook

Financial services

1	Kirkland & Ellis	11
2	DLA Piper	4

Source: PitchBook

B2C

1	Kirkland & Ellis	22
2	White & Case	7
3	Dentons	4
3	Ropes & Gray	4
3	Cleary Gottlieb	4
3	DLA Piper	4
3	Shearman & Sterling	4
3	Akerman	4
3	McGuireWoods	4
3	Paul, Weiss, Rifkind, Wharton & Garrison	4

Source: PitchBook

Materials & resources

1	Baker & McKenzie	2
1	Kirkland & Ellis	2
1	Dentons	2
1	Uría Menéndez	2

Source: PitchBook

PitchBook

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Law firms

1Q 2019 global law firms by PE deal type

Buyouts

1	Kirkland & Ellis	74
2	DLA Piper	27
3	Latham & Watkins	23
3	McDermott Will & Emery	23
5	Weil, Gotshal & Manges	19
6	McGuireWoods	18
7	Dentons	17
7	White & Case	17
9	Willkie Farr & Gallagher	13
9	Ropes & Gray	13
11	Akerman	12
11	Morgan, Lewis & Bockius	12
11	Sidley Austin	12
11	Paul, Weiss, Rifkind, Wharton & Garrison	12
11	Pinsent Masons	12
16	Gowling WLG International	11
16	Simpson Thacher & Bartlett	11
16	Shearman & Sterling	11
19	Dechert	10
19	Paul Hastings	10
19	Allen & Overy	10
19	Gibson, Dunn & Crutcher	10
23	Squire Patton Boggs	9
23	Jones Day	9
23	Choate	9

Source: PitchBook

Other deals

1	Kirkland & Ellis	20
2	Orrick, Herrington & Sutcliffe	8
2	DLA Piper	8
4	Cooley	6
5	Sidley Austin	5
5	Weil, Gotshal & Manges	5
5	Goodwin	5
8	Latham & Watkins	4
8	Baker & McKenzie	4
10	Willkie Farr & Gallagher	3
10	Dentons	3
10	DWF	3
10	Pillsbury Winthrop Shaw Pittman	3
10	Osborne Clarke	3

Source: PitchBook

Exits

1	Kirkland & Ellis	42
2	Latham & Watkins	19
3	Weil, Gotshal & Manges	15
4	DLA Piper	14
5	Ropes & Gray	12
6	Allen & Overy	10
6	Morgan, Lewis & Bockius	10
8	White & Case	9
8	Sidley Austin	9
8	Goodwin	9
8	Skadden, Arps, Slate, Meagher & Flom	9
12	Rigrodsky & Long	7
12	Willkie Farr & Gallagher	7
12	Kahn Swick & Foti	7
12	Dechert	7
16	Akin Gump Strauss Hauer & Feld	6
16	Simpson Thacher & Bartlett	6
16	Wachtell, Lipton, Rosen & Katz	6
16	McDermott Will & Emery	6
16	Baker & McKenzie	6
16	Proskauer Rose	6
22	Paul, Weiss, Rifkind, Wharton & Garrison	5
22	Orrick, Herrington & Sutcliffe	5
22	CMS	5
22	Vinson & Elkins	5
22	Cooley	5
22	Shearman & Sterling	5
22	Norton Rose Fulbright	5

Source: PitchBook

1Q 2019 law firms in M&A by deal location

Global

1	Kirkland & Ellis	105
2	DLA Piper	65
3	Latham & Watkins	45
4	McDermott Will & Emery	40
5	White & Case	39
6	Dentons	38
7	Weil, Gotshal & Manges	36
8	Morgan, Lewis & Bockius	33
9	Rigrodsky & Long	30
9	Orrick, Herrington & Sutcliffe	30
11	McGuireWoods	28
11	Allen & Overy	28
11	Cooley	28
14	Sidley Austin	27
15	Gibson, Dunn & Crutcher	24
16	Shearman & Sterling	23
16	Gunderson Dettmer	23
16	Jones Day	23
19	Kahn Swick & Foti	22
19	CMS	22
19	Willkie Farr & Gallagher	22
19	Gowling WLG International	22
19	Simpson Thacher & Bartlett	22
24	Paul, Weiss, Rifkind, Wharton & Garrison	21
25	Cleary Gottlieb	20

Source: PitchBook

US

1	Kirkland & Ellis	91
2	McDermott Will & Emery	30
2	Rigrodsky & Long	30
4	Latham & Watkins	29
5	Morgan, Lewis & Bockius	27
6	Cooley	26
7	Weil, Gotshal & Manges	25
7	DLA Piper	25
7	McGuireWoods	25
10	Sidley Austin	22
10	Kahn Swick & Foti	22
12	Gunderson Dettmer	19
12	Gibson, Dunn & Crutcher	19

Source: PitchBook

Europe

1	DLA Piper	33
2	CMS	22
3	White & Case	21
4	Pinsent Masons	19
4	Dentons	19
6	Allen & Overy	18
7	Latham & Watkins	13
8	Squire Patton Boggs	11
8	Baker & McKenzie	11
8	AKD	11
8	Orrick, Herrington & Sutcliffe	11
12	Weil, Gotshal & Manges	10
12	Eversheds Sutherland	10
12	Kirkland & Ellis	10
12	McDermott Will & Emery	10

Europe, ctd.

16	Willkie Farr & Gallagher	9
17	Hengeler Mueller	8
17	Simmons & Simmons	8
17	Freshfields Bruckhaus Deringer	8
17	Arsene Taxand	8
17	Cuatrecasas	8
22	Uría Menéndez	7
22	Shearman & Sterling	7
22	Walker Morris	7

Source: PitchBook

Rest of world

1	Gowling WLG International	15
2	Blake Cassels & Graydon	10
3	McCarthy Tétrault	8
4	Stikeman Elliott	7
4	DLA Piper	7
6	Cassels Brock & Blackwell	5
7	Davies Ward Phillips & Vineberg	4
7	White & Case	4
7	Kirkland & Ellis	4

Source: PitchBook

Acquirers

1Q 2019's acquirers of global PE-backed companies

1	Bain Capital Double Impact	3
1	Ardian	3
1	The Carlyle Group	3
1	Bain Capital	3
1	GIC Private	3
1	CVC Capital Partners	3
1	LBO France	3
1	Permira	3
1	IDIA Capital Investissement	3

Source: PitchBook

1Q 2019 acquirers of PE-backed companies by deal location & type

US

1	CVC Capital Partners	3
1	Bain Capital Double Impact	3
1	Permira	3
4	Antares Capital	2
4	Pentair	2
4	Tulip Richardson Manufacturing	2
4	Freeman Spogli	2
4	The Carlyle Group	2
4	Norwest Venture Partners	2
4	Bertram Capital Management	2
4	Odyssey Investment Partners	2
4	TA Associates Management	2
4	Silicon Valley Bank	2
4	Gryphon Investors	2
4	Atlas Holdings	2

Source: PitchBook

Europe

1	LBO France	3
1	IDIA Capital Investissement	3
3	IK Investment Partners	2
3	PAI Partners	2
3	Bain Capital	2
3	Ardian	2
3	Siparex Group	2
3	NORD Holding	2
3	HgCapital Trust	2
3	Andera Partners	2
3	Unilever	2
3	Cinven	2
3	Hg	2
3	Socadif	2

Source: PitchBook

M&A

1	Bain Capital Double Impact	3
1	Ardian	3
1	The Carlyle Group	3
1	Bain Capital	3
1	GIC Private	3
1	CVC Capital Partners	3
1	LBO France	3
1	Permira	3
1	IDIA Capital Investissement	3

Source: PitchBook

1Q 2019 acquirers of VC-backed companies by deal location & type

Global

1	K1 Investment Management	4
1	Vista Equity Partners	4
1	Apple	4
4	Royal Dutch Shell	3
4	Alibaba Group	3
4	Providence Equity Partners	3

Source: PitchBook

US

1	K1 Investment Management	4
2	Vista Equity Partners	3
3	Insight Partners	2
3	Cisco Systems	2
3	Silver Lake Management	2
3	Marlin Equity Partners	2
3	Amazon.com	2
3	Coinbase	2
3	Cubic	2
3	Apple	2
3	Spotify	2
3	Microsoft	2
3	Providence Equity Partners	2

Source: PitchBook

Europe

1	Royal Dutch Shell	2
1	Advent International	2
1	Apple	2
1	Summa Equity	2

Source: PitchBook

M&A

1	K1 Investment Management	4
1	Vista Equity Partners	4
1	Apple	4
4	Royal Dutch Shell	3
4	Alibaba Group	3
4	Providence Equity Partners	3
7	Summa Equity	2
7	Amazon.com	2
7	Spotify	2
7	Silver Lake Management	2
7	Cubic	2
7	Coinbase	2
7	Insight Partners	2
7	Walmart	2
7	Marlin Equity Partners	2
7	Genstar Capital	2
7	Cisco Systems	2
7	Facebook	2
7	MailChimp	2
7	Microsoft	2
7	GTY Technology Holdings	2
7	Advent International	2
7	Ansys	2
7	General Atlantic	2
7	Accel-KKR	2
7	Airbnb	2

Source: PitchBook

Buyouts

1	K1 Investment Management	4
1	Vista Equity Partners	4
3	Providence Equity Partners	3
4	Summa Equity	2
4	Marlin Equity Partners	2
4	Genstar Capital	2
4	Silver Lake Management	2
4	Insight Partners	2
4	Advent International	2
4	General Atlantic	2
4	Accel-KKR	2

Source: PitchBook