

A scenic photograph of a mountain range with a prominent, jagged peak. The foreground is filled with dense evergreen trees. A large, semi-transparent blue triangle is overlaid on the left side of the image, serving as a background for the text.

Global League Tables

1Q 2018

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Introduction & Methodology

As our data collection scope spreads and our network of relationships proliferates, even our quarterly tallies have only grown and grown, commensurately with challenges in truly depicting private markets' activity with accuracy. Accordingly, we have begun to provide an evergreen documentation of not just these Tables' methodology, but all other PitchBook reports' methodologies. You can explore all those methodologies by [clicking here](#), and feel free to send us any questions at reports@pitchbook.com regarding those specifications.

When it comes to these particular Tables, we recognize the scope of datasets involved is growing only more and more comprehensive, and thus additional questions may arise. Accordingly, feel free to reach out to our primary teams at survey@pitchbook.com. Each edition of these rankings only improves with open, reasoned feedback, and so we appreciate your input.

Garrett James Black, Senior Manager
Custom Research & Publishing

PE Firms

1Q 2018's Most Active PE Investors	3
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1Q 2018's most active global investors by PE deal count

Genstar Capital	26
HarbourVest Partners	20
Providence Equity Partners	18
Business Growth Fund	15
Warburg Pincus	15
The Carlyle Group	15
Bain Capital	14
Caisse de dépôt et placement du Québec	14
Thoma Bravo	13
TPG Capital	13
Audax Group	13
Kohlberg Kravis Roberts	12
Oaktree Capital Management	12
Hellman & Friedman	12
Inflexion Private Equity	12
ABRY Partners	12
AlpInvest Partners	12
GIC Private	11
The Blackstone Group	11
Platinum Equity	11
TA Associates Management	10
Stone Point Capital	10
EQT	9
Ardian	9
Ares Capital	9
The Riverside Company	8
Insight Venture Partners	8
HPS Investment Partners	8
Public Sector Pension Investment Board	8
LLR Partners	8
Bpifrance	8
GI Partners	8
Advent International	8
Bridgepoint	8

Source: PitchBook

1Q'18 Investors by PE Deal Location, US

Most active in US

Genstar Capital	24
HarbourVest Partners	17
Providence Equity Partners	15
Audax Group	13
Thoma Bravo	11
TPG Capital	10
Warburg Pincus	10
ABRY Partners	10
Platinum Equity	9
Stone Point Capital	9
Hellman & Friedman	9
AlpInvest Partners	9
LLR Partners	8
The Carlyle Group	8
TA Associates Management	8
Caisse de dépôt et placement du Québec	8
Insight Venture Partners	7
GI Partners	7
Kohlberg Kravis Roberts	7
Serent Capital	6
New Mountain Capital	6
The Riverside Company	6
Maranon Capital	6
Northwestern Mutual Capital	6
The Blackstone Group	6
Yukon Partners	6
Public Sector Pension Investment Board	6
Gryphon Investors	6
Ares Capital	6
Bain Capital	6
Harvest Partners	6

Source: PitchBook

Most active in Mid-Atlantic

TA Associates Management	5
Platinum Equity	5
The Carlyle Group	4
Stone Point Capital	4
Audax Group	4
ABRY Partners	4
HPS Investment Partners	3
Centre Partners	3
Kohlberg Kravis Roberts	3
GI Partners	3
GoldPoint Partners	3
Pamplona Capital Management	3

Source: PitchBook

Most active in New England

Genstar Capital	4
New Mountain Capital	4

Source: PitchBook

Most active in Mountain & Midwest

Audax Group	3
TPG Capital	3

Source: PitchBook

Most active in Great Lakes

Providence Equity Partners	4
Genstar Capital	4
Capitala Group	3
NewSpring Capital	3
Maranon Capital	3
HarbourVest Partners	3

Source: PitchBook

Most active in West Coast

Genstar Capital	9
HarbourVest Partners	5
Providence Equity Partners	5
Thoma Bravo	4
TPG Capital	3
Yukon Partners	3
Warburg Pincus	3
Hellman & Friedman	3
Triangle Capital (Raleigh)	3
Insight Venture Partners	3
Wind Point Partners	3
Lee Equity Partners	3
Eldridge Industries	3
BlackBern Partners	3

Source: PitchBook

Most active in Southeast

LLR Partners	4
Trive Capital	3
Serent Capital	3
Five Points Capital	3
Gryphon Investors	3
Public Sector Pension Investment Board	3

Source: PitchBook

Most active in South

New MainStream Capital	3
Thoma Bravo	3
Providence Equity Partners	3
First Reserve	3
Genstar Capital	3
ABRY Partners	3

Source: PitchBook

1Q'18 Investors by PE Deal Location, Europe & ROW

Most active in Europe

Business Growth Fund	15
Inflexion Private Equity	11
Bpifrance	8
Oaktree Capital Management	7
Triton Partners	7
EQT	7
Capzantine	6
Bain Capital	5
The Carlyle Group	5
Equistone Partners Europe	5
TowerBrook Capital Partners	5
BlackFin Capital Partners	4
Synova Capital	4
CM-CIC Investissement	4
Caisse de dépôt et placement du Québec	4
FSN Capital	4
YFM Equity Partners	4
Isatis Capital	4
Waterland Private Equity Investments	4
Altor Equity Partners	4
Ardian	4
Maven Capital Partners	4
GIC Private	4
NorthEdge Capital	4
Bridgepoint	4
LDC	4
Mobeus Equity Partners	4
Capitem Partenaires	3
Acto Mezzanine	3
Baring Private Equity Asia	3

Most active in Europe, ctd.

CDC International Capital	3
TorqX Capital Partners	3
Cinven	3
Societe Generale Capital Partenaires	3
Consilium Private Equity	3
Unigrains	3
CVC Capital Partners	3
Litorina	3
Gilde Healthcare Partners	3
PAI Partners	3
H.I.G. Capital	3
Perwyn	3
HgCapital	3
The Blackstone Group	3
Industri Udvikling	3
Beechbrook Capital	3
Ares Capital	3
Verdane Capital	3
Montagu Private Equity	3
Cairngorm Capital	3
Nordic Capital	3
ICG Enterprise Trust	3
NVM Private Equity	3
Omnes Capital	3
Partners Group	3

Source: PitchBook

Most active in rest of world

GIC Private	4
Kohlberg Kravis Roberts	4
Warburg Pincus	4
TPG Capital	3
Advent International	3
Bain Capital	3
HarbourVest Partners	3
HPS Investment Partners	3

Source: PitchBook

Most active in UK & Ireland

Business Growth Fund	15
Inflexion Private Equity	9
NorthEdge Capital	4
Maven Capital Partners	4
Synova Capital	4
YFM Equity Partners	4
LDC	4
Mobeus Equity Partners	3
The Carlyle Group	3
NVM Private Equity	3
Cairngorm Capital	3
Perwyn	3

Source: PitchBook

1Q'18 Investors by PE Deal Location, Europe & ROW, ctd.

Most active in France & Benelux

Bpifrance	8
CM-CIC Investissement	4
BlackFin Capital Partners	4
Isatis Capital	4
Capzanine	3
Ardian	3
Unigrains	3
Caisse de dépôt et placement du Québec	3
Capitem Partenaires	3
Torqx Capital Partners	3
TDR Capital	2
Omnes Capital	2
Holland Venture	2
Egeria	2
CommonWealth Investments	2
Entrepreneur Venture	2
TowerBrook Capital Partners	2
Esfin Gestion	2
Atlantic Capital	2
Eurazeo	2
Parcom Capital	2
Gimv	2
Societe Generale Capital Partenaires	2
Inflexion Private Equity	2
The Carlyle Group	2
Azulis Capital	2
Caisse des Dépôts Group	2
BNP Paribas Fortis Private Equity	2
Alliance Entreprendre	2

Most active in France & Benelux, ctd.

Crédit Agricole Régions Investissement	2
CVC Capital Partners	2
NCI Gestion	2
Étoile ID	2
Essling Capital	2
Acto Mezzanine	2
Mentha Capital	2
Sofipaca	2
Main Capital Partners	2
Green Park Investment Partners	2

Source: PitchBook

Most active in DACH

Triton Partners	4
Equistone Partners Europe	3
Oaktree Capital Management	3
Gilde Healthcare Partners	2
Ufenau Capital Partners	2
Beyond Capital Partners	2
Waterland Private Equity Investments	2
VR Equitypartner	2
EQT	2
TowerBrook Capital Partners	2
Summit Partners	2
Odewald & Compagnie	2

Source: PitchBook

Most active in Central & Eastern Europe

Triton Partners	2
Altor Equity Partners	2

Source: PitchBook

Most active in Nordics

EQT	3
Industri Udvikling	3
Vaaka Partners	2
Litorina	2
Verdane Capital	2
Cinven	2
Sentica Partners	2
Erhvervsinvest Management	2
Valedo Partners	2
FSN Capital	2
Executive Capital	2
GIC Private	2
CataCap Management	2
CapMan Capital Management	2
Nordic Capital	2

Source: PitchBook

Most active in Southern Europe

Fondi Italiani per le Infrastrutture	2
Abac Solutions	2
Progressio SGR	2
Altamir	2
EOS Investment Management	2
Apax Partners (France)	2
H.I.G. Capital	2
Bain Capital	2
Providence Equity Partners	2
Capzanine	2
CDC International Capital	2
Mubadala Development Company	2

Source: PitchBook

1Q'18 Global PE Investors by Firm AUM

Most active, \$5B+

Genstar Capital	26
HarbourVest Partners	20
Providence Equity Partners	18
The Carlyle Group	15
Warburg Pincus	15
Caisse de dépôt et placement du Québec	14
Bain Capital	14
Thoma Bravo	13
TPG Capital	13
Audax Group	13
AlpInvest Partners	12
Oaktree Capital Management	12
Kohlberg Kravis Roberts	12
Hellman & Friedman	12
ABRY Partners	12
The Blackstone Group	11
Platinum Equity	11
GIC Private	11
TA Associates Management	10
Stone Point Capital	10
Ardian	9
Ares Capital	9
EQT	9
Insight Venture Partners	8
Bpifrance	8
GI Partners	8
Bridgepoint	8
The Riverside Company	8
Public Sector Pension Investment Board	8
Advent International	8
HPS Investment Partners	8

Source: PitchBook

Most active, \$1B-\$5B

Business Growth Fund	15
Inflexion Private Equity	12
LLR Partners	8
HGGC	7
Gryphon Investors	6
Accel-KKR	6
Capzanie	6
Harvest Partners	6
Maranon Capital	6
Serent Capital	6
Ampersand Capital Partners	6
Yukon Partners	6

Source: PitchBook

Most active, \$500M-\$1B

Promus Equity Partners	4
New MainStream Capital	4
The CapStreet Group	4
BlackFin Capital Partners	4
NorthEdge Capital	4
Brookside Mezzanine Partners	4
Synova Capital	4
Cohesive Capital Partners	4
Tritium Partners	4
Maven Capital Partners	4
Mobius Equity Partners	4

Source: PitchBook

Most active, \$250M-\$500M

YFM Equity Partners	5
Societe Generale Capital Partenaires	4
CenterOak Partners	4
ORIX Mezzanine & Private Equity	4
Salem Investment Partners	3
NVM Private Equity	3
The Beekman Group	3
Boathouse Capital	3
Saratoga Investment	3
Cairngorm Capital	3
Stonehenge Capital Company	3
Consilium Private Equity	3
Kian Capital	3
LaSalle Capital	3
Tecum Capital	3

Source: PitchBook

Most active, sub-\$250M

L Capital (Lancer Group)	4
LNC Partners	3
Perwyn	3
Capital Southwest	3
Northcreek Mezzanine	3
Capitem Partenaires	3
Turn/River Capital	3
Industri Udvikling	3
Torqx Capital Partners	3

Source: PitchBook

1Q'18 Global PE Investors by Deal Type

Most active in platform buyouts

Bpifrance	5
Providence Equity Partners	4
Thoma Bravo	4
H.I.G. Capital	4
ESW Capital	4
Apollo Global Management	4
Inflexion Private Equity	4
Bain Capital	4
Equistone Partners Europe	4
Stone Point Capital	3
Torqx Capital Partners	3
Oaktree Capital Management	3
Clearlake Capital Group	3
Isatis Capital	3
Caisse de dépôt et placement du Québec	3
CVC Capital Partners	3
Capzantine	3
Intermediate Capital Group	3
Cerberus Capital Management	3
Kohlberg Kravis Roberts	3
CITIC Capital Partners	3
Perwyn	3

Source: PitchBook

Most active add-on sponsors

Genstar Capital	26
HarbourVest Partners	18
Providence Equity Partners	14
The Carlyle Group	12
Audax Group	11
ABRY Partners	11
AlpInvest Partners	11
Hellman & Friedman	11
TPG Capital	10
Platinum Equity	9
Thoma Bravo	9
Bain Capital	9
Ares Capital	9
Caisse de dépôt et placement du Québec	9
TA Associates Management	8
Warburg Pincus	8
GIC Private	8
Inflexion Private Equity	8
Oaktree Capital Management	7
EQT	7
The Riverside Company	7
The Blackstone Group	7
Kohlberg Kravis Roberts	7
HGGC	7
Madison Dearborn Partners	7
Bridgepoint	7
Ardian	7
HPS Investment Partners	7
Public Sector Pension Investment Board	6
Yukon Partners	6
Stone Point Capital	6

Most active add-on sponsors, ctd.

Vista Equity Partners	6
GI Partners	6
Insight Venture Partners	6
Advent International	6
LLR Partners	6
Harvest Partners	6
Baring Private Equity Asia	6
New Mountain Capital	6
Partners Group	5
Triton Partners	5
Trive Capital	5
Revelstoke Capital Partners	5
WP Global Partners	5
Northwestern Mutual Capital	5
Triangle Capital (Raleigh)	5
Lee Equity Partners	5
32 Equity	5
Gryphon Investors	5
CI Capital Partners	5
LDC	5
Maranon Capital	5

Source: PitchBook

Most active in growth/expansion

Business Growth Fund	10
Warburg Pincus	5
Main Street	3
The Blackstone Group	3
Ampersand Capital Partners	3
Frontier Capital	3
Decathlon Capital Partners	3

Source: PitchBook

1Q'18 Global PE Investors by Industry

Most active in B2B

Genstar Capital	9
Audax Group	9
Platinum Equity	8
Triton Partners	7
Business Growth Fund	7
Caisse de dépôt et placement du Québec	6
Inflexion Private Equity	6
Kohlberg Kravis Roberts	6
Warburg Pincus	5
Bpifrance	5
The Blackstone Group	4
TPG Capital	4
Providence Equity Partners	4
Tenex Capital Management	4
The Carlyle Group	4
CI Capital Partners	4
New Mountain Capital	4
Baring Private Equity Asia	4
AlpInvest Partners	4
Capzanine	4
Bridgepoint	4
Comvest Partners	4

Source: PitchBook

Most active in energy

Oaktree Capital Management	3
EnCap Flatrock Midstream	3
AtlasInvest	2
China Investment Corporation	2
SCF Partners	2
The Carlyle Group	2
I Squared Capital	2
NGP	2

Source: PitchBook

Most active in IT

Thoma Bravo	13
Providence Equity Partners	9
TA Associates Management	8
Insight Venture Partners	7
Genstar Capital	6
Bain Capital	6
The Carlyle Group	6
Vista Equity Partners	6
Accel-KKR	5
Ares Capital	5
GIC Private	5
GI Partners	5
EQT	5
ESW Capital	4
Advent International	4

Source: PitchBook

Most active in financial services

HarbourVest Partners	12
Genstar Capital	8
AlpInvest Partners	7
Hellman & Friedman	6
Stone Point Capital	5
Lovell Minnick Partners	5
HGGC	5
HPS Investment Partners	5
BlackFin Capital Partners	4
The Blackstone Group	4

Source: PitchBook

Most active in B2C

Business Growth Fund	7
Providence Equity Partners	5
Audax Group	4
GIC Private	4
Inflexion Private Equity	4
BGF	12
Audax Group	12
CVC Capital Partners	11
Bpifrance	11
The Carlyle Group	10
HarbourVest Partners	10

Source: PitchBook

Most active in healthcare

LLR Partners	6
Revelstoke Capital Partners	5
Northwestern Mutual Capital	5
ABRY Partners	5
Yukon Partners	5
WP Global Partners	5
Gryphon Investors	5
Ampersand Capital Partners	4
New MainStream Capital	4

Source: PitchBook

1Q'18 Global PE Investor Exits by Company HQ

Most active in global

The Carlyle Group	8
Oaktree Capital Management	7
LDC	5
Kohlberg Kravis Roberts	5
Meridian Surgical Partners	4
GIC Private	4
Ardian	4
AlpInvest Partners	4
Sun Capital Partners	4
Arcapita	4
Goldman Sachs Merchant Banking Division	4
FSI Régions	3
LaSalle Capital	3
Lindsay Goldberg	3
Siparex Group	3
Bpifrance	3
Capitala Group	3
The Blackstone Group	3
Ampersand Capital Partners	3
Maranon Capital	3
The Goldman Sachs Group	3
Riverstone Holdings	3
Apollo Global Management	3
Caisse de dépôt et placement du Québec	3
Avista Capital Partners	3

Most active in global, ctd.

Canada Pension Plan Investment Board	3
Bain Capital Credit	3
The Riverside Company	3
H.I.G. Capital	3
IdInvest Partners	3
Ironwood Capital	3

Source: PitchBook

Most active in Europe

LDC	5
The Carlyle Group	4
Oaktree Capital Management	4
Bain Capital Credit	3
FSI Régions	3
Bpifrance	3
Siparex Group	3

Source: PitchBook

Most active in US

Kohlberg Kravis Roberts	5
Arcapita	4
Meridian Surgical Partners	4
Lindsay Goldberg	3
Ampersand Capital Partners	3
AlpInvest Partners	3
Ironwood Capital	3
Apollo Global Management	3
Maranon Capital	3
Capitala Group	3
Sun Capital Partners	3
Goldman Sachs Merchant Banking Division	3
LaSalle Capital	3
H.I.G. Capital	3
Oaktree Capital Management	3

Source: PitchBook

VC Firms

1Q 2018's Most Active VC Investors	11
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VC Investor Exits by Company HQ	16

1Q 2018's most active global investors by VC deal count

Y Combinator	39
New Enterprise Associates	36
Alumni Ventures Group	29
Keiretsu Forum	26
GV	23
Khosla Ventures	22
Social Capital	21
Lightspeed Venture Partners	21
Greycroft	20
Andreessen Horowitz	20
Accel	20
500 Startups	20
True Ventures	19
Index Ventures (UK)	19
Kleiner Perkins Caufield & Byers	18
SOSV	17
Connecticut Innovations	17
Ben Franklin Technology Partners of Southeastern Pennsylvania	16
Canaan Partners	16
SV Angel	15
Redpoint Ventures	15
Plug and Play Tech Center	15
Innovation Works	15
Norwest Venture Partners	15
Service Provider Capital	14
Techstars	14
Spark Capital	14
Bain Capital Ventures	14
GGV Capital	14
Founders Fund	14
General Catalyst Partners	14

Source: PitchBook

1Q'18 Global Investors by VC Deal Stage

Most active in angel & seed

Y Combinator	22
Innovation Works	14
500 Startups	12
Elevate Ventures	11
Keiretsu Forum	10
True Ventures	9
Social Capital	9
SOSV	9
Alumni Ventures Group	8
Plug and Play Tech Center	8
Techstars	8
Precursor Ventures	8
M25	7
Service Provider Capital	7
SV Angel	7
Lerer Hippeau Ventures	7
Greycroft	6
Omidyar Network	6
First Round Capital	6
PLG Ventures	5
Slow Ventures	5
Connecticut Innovations	5
Liquid 2 Ventures	5
BoxGroup	5

Source: PitchBook

Most active at early stage

Alumni Ventures Group	19
New Enterprise Associates	19
Y Combinator	15
Keiretsu Forum	13
Greycroft	12
Ben Franklin Technology Partners of Southeastern Pennsylvania	12
Lightspeed Venture Partners	12
Andreessen Horowitz	11
Index Ventures (UK)	10
IDG Capital	10
Alexandria Venture Investments	9
Social Capital	9
GGV Capital	9
Kleiner Perkins Caufield & Byers	9
Accel	9
GV	9
True Ventures	8
Sequoia Capital	8
Salesforce Ventures	8
OrbiMed	8
Canaan Partners	8
Partech Partners	7
Spark Capital	7
Redpoint Ventures	7
Norwest Venture Partners	7
Revolution	7
Plug and Play Tech Center	7
BoxGroup	7
Connecticut Innovations	7

Source: PitchBook

Most active at late stage

GV	14
Khosla Ventures	13
New Enterprise Associates	13
Accel	11
Bessemer Venture Partners	10
Fidelity Management & Research	8
Index Ventures (UK)	8
Kleiner Perkins Caufield & Byers	8
Lightspeed Venture Partners	8
Canaan Partners	8
Norwest Venture Partners	8
Battery Ventures	7
Bain Capital Ventures	7
Founders Fund	7
Intel Capital	7
Andreessen Horowitz	7
Eight Roads Ventures	7
General Catalyst Partners	7
Sequoia Capital China	6
Redpoint Ventures	6
Allianz X	5
Decacorn Capital	5
Versant Venture Management	5
Union Square Ventures	5
Thrive Capital	5
F-Prime Capital Partners	5
HealthQuest Capital	5
Connecticut Innovations	5
Matrix Partners China	5

Source: PitchBook

1Q'18 Investors by VC Deal Location, US

Most active in US

New Enterprise Associates	33
Y Combinator	29
Alumni Ventures Group	28
Khosla Ventures	22
GV	21
Greycroft	19
Lightspeed Venture Partners	19
Andreessen Horowitz	18
Social Capital	17
Kleiner Perkins Caufield & Byers	17
Ben Franklin Technology Partners of Southeastern Pennsylvania	16
Norwest Venture Partners	15
True Ventures	15
Innovation Works	15
Index Ventures (UK)	14
Service Provider Capital	14
Keiretsu Forum	14
Accel	14
General Catalyst Partners	14
Connecticut Innovations	14

Source: PitchBook

Most active in Mountain & Midwest

BioGenerator	5
Service Provider Capital	4
Kickstart Seed Fund	4
Missouri Technology	3
M25	3
Firebrand Ventures	3
Foundry Group	3
Pelion Venture Partners	3

Source: PitchBook

Most active in West Coast

Y Combinator	20
Khosla Ventures	18
New Enterprise Associates	16
Social Capital	15
GV	15
Andreessen Horowitz	14
Lightspeed Venture Partners	14
Kleiner Perkins Caufield & Byers	13
True Ventures	11
Madrona Venture Group	11
Alumni Ventures Group	10
Keiretsu Forum	10
Battery Ventures	9
Index Ventures (UK)	9
SV Angel	9
8VC	9
Canaan Partners	9
Redpoint Ventures	9

Source: PitchBook

Most active in Great Lakes

Elevate Ventures	12
Service Provider Capital	8
Invest Michigan	6
Revolution	5
M25	4
Network Ventures	4
500 Startups	3
Gopher Angels	3
Rev1 Ventures	3
Serra Ventures	3

Source: PitchBook

Most active in Mid-Atlantic

Ben Franklin Technology Partners of Southeastern Pennsylvania	15
Alumni Ventures Group	12
Innovation Works	12
New Enterprise Associates	11
Greycroft	9
Y Combinator	7
Lerer Hippeau Ventures	6
Tribeca Venture Partners	6
RRE Ventures	6
Plug and Play Tech Center	6

Source: PitchBook

Most active in New England

Connecticut Innovations	12
Alexandria Venture Investments	6
Launchpad Venture Group	4
Spark Capital	4
ARCH Venture Partners	3
6 Dimensions Capital	3
Accomplice VC	3
Deerfield Management	3
LaunchCapital	3
Flagship Pioneering	3
Alumni Ventures Group	3

Source: PitchBook

Most active in South

Innova Memphis	4
Next Coast Ventures	3
Capital Factory	3

Source: PitchBook

1Q'18 Investors by VC Deal Location, Europe & ROW

Most active in Europe

Partech Partners	12
High-Tech Gründerfonds	10
Parkwalk Advisors	8
Mercia Technologies	8
Octopus Ventures	8
LocalGlobe	7
Investinor	7
London Co-Investment Fund	7
AngelSquare	6
Catapult Ventures	6
Balderton Capital	6
Scottish Enterprise	6
ISAI	6
Northzone Ventures	6

Source: PitchBook

Most active in UK & Ireland

Parkwalk Advisors	8
Mercia Technologies	8
London Co-Investment Fund	7
Catapult Ventures	6
LocalGlobe	6
Scottish Enterprise	6
Octopus Ventures	6
UK Innovation & Science Seed Fund	5
Seedcamp	4
Forward Partners	4
SV Health Investors	4
BGF Ventures	4
Oxford Sciences Innovation	4
Y Combinator	4

Source: PitchBook

Most active in rest of world

IDG Capital	11
Shunwei Capital	9
Matrix Partners China	9
SOSV	8
500 Startups	8
Keiretsu Forum	7
Sequoia Capital China	7
Qiming Venture Partners	7
ZhenFund	6
Innovacorp	6
Eight Roads Ventures	6
Real Ventures	6

Source: PitchBook

Most active in Nordics

Investinor	6
Northzone Ventures	5
SEED Capital (Denmark)	5
Almi Invest	4
Keiretsu Forum	4
Maki.vc	3
VF Venture	3
Lifeline Ventures	3

Source: PitchBook

Most active in Southern Europe

The Crowd Angel	2
SeedRocket 4founders	2
Endeavor Global	2
Seaya Ventures	2

Source: PitchBook

Most active in France & Benelux

ISAI	6
Partech Partners	6
AngelSquare	5
Axeleo	4
XAnge Private Equity	4
Alven Capital Partners	4
PMV	4

Source: PitchBook

Most active in DACH

High-Tech Gründerfonds	10
Project A Ventures	5
IBB Beteiligungsgesellschaft	5
Capnamic Ventures	5
Investiere	4
btoV Partners	4
Global Founders Capital	3
Lakestar	3

Source: PitchBook

Most active in Central & Eastern Europe

Moscow Seed Fund	2
Alexander Rumyantsev	2
Foundation for Internet Development-Initiatives	2
Altair Capital	2

Source: PitchBook

1Q'18 Global VC Investors by Sector

Most active in software

Y Combinator	19
New Enterprise Associates	16
GV	14
Lightspeed Venture Partners	14
Alumni Ventures Group	12
Accel	12
Greycroft	11
Techstars	11
Innovation Works	11
Andreessen Horowitz	11
Kleiner Perkins Caufield & Byers	11
Index Ventures (UK)	10
Norwest Venture Partners	10
Plug and Play Tech Center	10
Bessemer Venture Partners	10

Source: PitchBook

Most active in commercial services

Bain Capital Ventures	5
Project A Ventures	4
Salesforce Ventures	4
Y Combinator	4
ff Venture Capital	3
Greycroft	3
Lerer Hippeau Ventures	3
Andreessen Horowitz	3
500 Startups	3
True Ventures	3

Source: PitchBook

Most active in pharma & biotech

Alexandria Venture Investments	12
OrbiMed	9
6 Dimensions Capital	8
SV Health Investors	7
5AM Ventures	6
Canaan Partners	6
F-Prime Capital Partners	6
New Enterprise Associates	6
Fidelity Management & Research	5
Sequoia Capital China	5
ARCH Venture Partners	5
Deerfield Management	5
Sofinnova Ventures	5
Bay City Capital	4
Venrock	4
Versant Venture Management	4
Novo Holdings	4
Polaris Partners	4

Source: PitchBook

Most active in other

Y Combinator	12
Social Capital	8
Khosla Ventures	8
Keiretsu Forum	8
Index Ventures (UK)	7
SOSV	7
500 Startups	6
Alumni Ventures Group	5
IDG Capital	5

Source: PitchBook

Most active in consumer goods & recreation

Revolution	3
GGV Capital	3
Forerunner Ventures	3
Partech Partners	3

Source: PitchBook

Most active in healthcare devices & supplies

Connecticut Innovations	5
Alumni Ventures Group	5
Keiretsu Forum	4
BioGenerator	4
Innova Memphis	4
Khosla Ventures	3
UK Innovation & Science Seed Fund	3
Catapult Ventures	3
New Enterprise Associates	3

Source: PitchBook

Most active in healthcare services & systems

Elevate Ventures	3
F-Prime Capital Partners	3

Source: PitchBook

1Q'18 Global VC Investor Exits by Company HQ

Most active in global

Y Combinator	8
Lightspeed Venture Partners	8
Plug and Play Tech Center	8
SV Angel	7
Greylock Partners	7
GV	7
500 Startups	7
Accel	6
Sequoia Capital	6
Kleiner Perkins Caufield & Byers	6
Right Side Capital Management	5
In-Q-Tel	5
Felicis Ventures	5
Madrona Venture Group	4
Sevin Rosen Funds	4
Tenaya Capital	4
F-Prime Capital Partners	4
Andreessen Horowitz	4
Western Technology Investment	4
Matrix Partners	4
Salesforce Ventures	4
Intel Capital	4

Source: PitchBook

Most active in US

Plug and Play Tech Center	8
Y Combinator	8
SV Angel	7
Greylock Partners	7
GV	7
Lightspeed Venture Partners	7
Accel	6
Sequoia Capital	6
Right Side Capital Management	5
In-Q-Tel	5
Felicis Ventures	5
Kleiner Perkins Caufield & Byers	5
500 Startups	5
Sevin Rosen Funds	4
Tenaya Capital	4
Salesforce Ventures	4
Western Technology Investment	4
Matrix Partners	4
Madrona Venture Group	4

Source: PitchBook

Most active in Europe

Inveready Technology Investment Group	3
Kernel Capital (Ireland)	2
Finnish Fund for Industrial Cooperation	2
Archer Gray	2
Enterprise Ireland	2
Vækstfonden	2
Kima Ventures	2
Bertelsmann Digital Media Investments	2
Siparex Group	2
i5invest	2
Startupbootcamp	2
360 Capital Partners	2
Tekes	2

Source: PitchBook

Advisors/ Accountants & Investment Banks

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1Q 2018's most active global investment banks

Lincoln International	22
KPMG	21
William Blair & Company	15
Raymond James Financial	14
The Goldman Sachs Group	14
Morgan Stanley	13
Harris Williams & Co.	13
Houlihan Lokey	13
Moelis & Company	11
GCA Advisors	10
Robert W. Baird & Co.	10
Credit Suisse	10
Jefferies Group	9
Piper Jaffray	8
Brown Gibbons Lang & Company	7
Stifel Financial	7
Capstone Headwaters	7
Deutsche Bank	6
Evercore Group	6
Petsky Prunier	6
Cain Brothers & Company	5
Atlas Technology Group	5
J.P. Morgan	5
Bank of America	5
BB&T Capital Markets	5

Source: PitchBook

1Q 2018 I-banks by PE Deal Location

Most active in US

Raymond James Financial	12
Houlihan Lokey	12
Harris Williams & Co.	11
The Goldman Sachs Group	10
William Blair & Company	10
Lincoln International	10
Robert W. Baird & Co.	9
Moelis & Company	8
Stifel Financial	7
Piper Jaffray	7
Brown Gibbons Lang & Company	7
Morgan Stanley	7
Capstone Headwaters	7
Petsky Prunier	6
Credit Suisse	6
Jefferies Group	6
Cain Brothers & Company	5
BB&T Capital Markets	5
Atlas Technology Group	5
Paragon Ventures	4
Evercore Group	4
Morgan Lewis & Co.	4
KeyBanc Capital Markets	4
Keefe Bruyette & Woods	4
RBC Capital Markets	4
D.A. Davidson Companies	4
Signal Hill Capital Group	4
SunTrust Banks	4
FocalPoint Partners	4

Source: PitchBook

Most active in Europe

KPMG	19
Lincoln International	11
GCA Advisors	7
William Blair & Company	5
Benchmark International	4
Moelis & Company	3
Carnegie Investment Bank	3
Morgan Stanley	3
Vitale & Co	3
Deutsche Bank	3
Mediobanca Banca di Credito Finanziario	3
Livingstone Partners	3
Macquarie Group	2
Harris Williams & Co.	2
Arcano Partners	2
J.P. Morgan	2
JPh Hottinguer Corporate Finance	2
Fineurop Soditic	2
Pöyry Capital	2
ABG Sundal Collier	2
Equita SIM	2
Raymond James Financial	2
Bank of America	2
Q Advisors	2

Source: PitchBook

Most active in rest of world

The Goldman Sachs Group	4
Morgan Stanley	3
Jefferies Group	2
J.P. Morgan	2
KPMG	2
Credit Suisse	2
Singhi Advisors	2

Source: PitchBook

1Q 2018 I-banks by Deal Type

Buyouts

Lincoln International	20
KPMG	18
William Blair & Company	14
Raymond James Financial	13
Harris Williams & Co.	13
The Goldman Sachs Group	13
Houlihan Lokey	12
Morgan Stanley	11
Moelis & Company	10
Robert W. Baird & Co.	9
Credit Suisse	9
GCA Advisors	8
Jefferies Group	8
Brown Gibbons Lang & Company	7
Capstone Headwaters	7
Stifel Financial	6
Deutsche Bank	6
Bank of America	5
Evercore Group	5
J.P. Morgan	5
Piper Jaffray	5
Morgan Lewis & Co.	4
Atlas Technology Group	4
SunTrust Banks	4
BB&T Capital Markets	4
Petsky Prunier	4
Benchmark International	4

Source: PitchBook

PE- & VC-backed IPOs

Bank of America	14
The Goldman Sachs Group	13
Morgan Stanley	12
J.P. Morgan	10
Credit Suisse	9
SunTrust Banks	8
Piper Jaffray	8
RBC Capital Markets	7
Deutsche Bank	7
Jefferies Group	6
Evercore Group	6
Raymond James Financial	6
Citigroup	5
Simmons & Company International	5
Barclays	4
BTIG	4
JMP Securities	4
Leerink Partners	4

Source: PitchBook

PE- & VC-backed acquisitions

Morgan Stanley	9
Piper Jaffray	7
Stifel Financial	7
Houlihan Lokey	7
The Goldman Sachs Group	7
Keefe Bruyette & Woods	7
Lincoln International	7
Sandler O'Neill + Partners	6
J.P. Morgan	5
Credit Suisse	5
Raymond James Financial	4
Moelis & Company	4
Hovde Group	4
Robert W. Baird & Co.	4
Stephens	3
Pagemill Partners	3
AGC Partners	3
Evercore Group	3
RBC Capital Markets	3
Bank of America	3
Wells Fargo	3
Jefferies Group	3
KPMG	3
SOLIC Capital	3

Source: PitchBook

1Q 2018 Advisors/Accountants by PE Deal Location

Most active global

KPMG	41
PwC	38
Deloitte	24
EY	22
Lincoln International	22
BDO	21
RSM	16
Intuitus	15
Raymond James Financial	14
William Blair & Company	14
Lazard	14
Harris Williams & Co.	13
Houlihan Lokey	13
Morgan Stanley	13
The Goldman Sachs Group	11
Moelis & Company	11
GCA Advisors	10
Clearwater International	10
Robert W. Baird & Co.	10
Credit Suisse	10
Barclays	9
Rothschild & Co	9
CIL Management Consultants	8
Jefferies Group	8
Stifel Financial	7
Piper Jaffray	7
Brown Gibbons Lang & Company	7
Capstone Headwaters	7
UBS	7
Daiwa Corporate Advisory	7

Source: PitchBook

Most active in US

Raymond James Financial	12
Houlihan Lokey	12
Harris Williams & Co.	11
William Blair & Company	10
Lincoln International	10
Robert W. Baird & Co.	9
The Goldman Sachs Group	8
Moelis & Company	8
Stifel Financial	7
Morgan Stanley	7
Capstone Headwaters	7
Brown Gibbons Lang & Company	7
BDO	6
Piper Jaffray	6
Petsky Prunier	6
Credit Suisse	6
Barclays	5
Cain Brothers & Company	5
Beecher Carlson	5
BB&T Capital Markets	5
Jefferies Group	5
UBS	5
Deloitte	5
Atlas Technology Group	5

Source: PitchBook

Most active in Europe

KPMG	37
PwC	34
Deloitte	19
EY	17
RSM	15
BDO	15
Intuitus	15
Lincoln International	11
Clearwater International	10
Lazard	9
CIL Management Consultants	8
GCA Advisors	7
Daiwa Corporate Advisory	7
Dow Schofield Watts	6
ACA Nexia	6
JLT	5
Grant Thornton	5
Roland Berger Strategy Consultants	4
Benchmark International	4
Rothschild & Co	4
Cavendish Corporate Finance	4
William Blair & Company	4

Source: PitchBook

1Q'18 Advisors/Accountants by Deal Type

Buyouts

KPMG	37
PwC	35
Lincoln International	20
EY	20
Deloitte	19
BDO	18
Lazard	13
Raymond James Financial	13
William Blair & Company	13
Harris Williams & Co.	13
RSM	13
Houlihan Lokey	12
Morgan Stanley	11
Intuitus	11
The Goldman Sachs Group	10
Clearwater International	10
Moelis & Company	10
Credit Suisse	9
Robert W. Baird & Co.	9
Rothschild & Co	9
Barclays	8
GCA Advisors	8
Jefferies Group	7
UBS	7
Daiwa Corporate Advisory	7
Brown Gibbons Lang & Company	7
CIL Management Consultants	7
Capstone Headwaters	7

Source: PitchBook

PE- & VC-backed acquisitions

KPMG	10
Morgan Stanley	9
PwC	9
Houlihan Lokey	7
Lincoln International	7
Piper Jaffray	7
The Goldman Sachs Group	7
Stifel Financial	7
Keefe Bruyette & Woods	7
Lazard	6
Sandler O'Neill + Partners	6
EY	5
J.P. Morgan Securities	5
Credit Suisse	5
Deloitte	5
Raymond James Financial	4
Robert W. Baird & Co.	4
RBC Capital Markets	4
Hovde Group	4
Clearwater International	4
Barclays	4
J.P. Morgan	4
Moelis & Company	4
Bank of America	4
Jefferies Group	3
Wells Fargo	3
Pagemill Partners	3
FTI Consulting	3
Evercore Group	3
Rothschild & Co	3

PE- & VC-backed acquisitions, ctd.

Citigroup	3
Stephens	3
AGC Partners	3
SOLIC Capital	3

Source: PitchBook

PE- & VC-backed IPOs

PwC	13
EY	10
Deloitte	8
KPMG	3
Ashika Credit Capital	2
Cowen Group	2
Grant Thornton	2
Simmons & Company International	2

Source: PitchBook

1Q 2018 M&A Advisors by Deal Location

Most active in global

KPMG	74
PwC	63
EY	37
Morgan Stanley	34
Lazard	33
The Goldman Sachs Group	33
Lincoln International	33
BDO	32
Deloitte	32
Credit Suisse	27
Raymond James Financial	24
Houlihan Lokey	24
Stifel Financial	22
RSM	22
Moelis & Company	22
Keefe Bruyette & Woods	21
Rothschild & Co	21
FTI Consulting	20
Jefferies Group	18
J.P. Morgan	18
Piper Jaffray	18
Barclays	18
Bank of America	18
Harris Williams & Co.	17
William Blair & Company	17

Source: PitchBook

Most active in US

Morgan Stanley	22
Stifel Financial	22
The Goldman Sachs Group	22
Houlihan Lokey	21
Keefe Bruyette & Woods	21
Raymond James Financial	19
Piper Jaffray	18
Moelis & Company	18
Lincoln International	16
Sandler O'Neill + Partners	15
Harris Williams & Co.	14
Credit Suisse	14
Evercore Group	13
William Blair & Company	13
Jefferies Group	12
J.P. Morgan Securities	12
Robert W. Baird & Co.	11
Barclays	11
UBS	10
J.P. Morgan	10
Brown Gibbons Lang & Company	10
Lazard	10

Source: PitchBook

Most active in Europe

KPMG	63
PwC	48
EY	30
BDO	26
Deloitte	23
RSM	20

Most active in Europe, ctd.

Lazard	18
Lincoln International	16
Clearwater International	15
Rothschild & Co	13
FTI Consulting	12
Intuitus	11
GCA	9
Daiwa Corporate Advisory	9
Investec	8
Morgan Stanley	7
Bank of America	7
CIL Management Consultants	7

Source: PitchBook

Most active in rest of world

PwC	14
Credit Suisse	9
Canaccord Genuity	7
The Goldman Sachs Group	6
KPMG	6
Citigroup	5
Morgan Stanley	5
Lazard	5
EY	5
National Bank Financial	4
BMO Harris Bank	4
J.P. Morgan	4

Source: PitchBook

Law Firms

1Q 2018's Most Active VC Law Firms	23
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Law Firms in M&A by Deal Location	31

1Q 2018's most active global law firms in VC deals

Cooley	198
Gunderson Dettmer	169
Orrick, Herrington & Sutcliffe	118
Fenwick & West	112
Wilson Sonsini Goodrich & Rosati	96
DLA Piper	62
Latham & Watkins	44
Goodwin	29
McCarter & English	26
Morrison & Foerster	24
O'Melveny & Myers	22
Perkins Coie	22
Jones Day	17
WilmerHale	12
Osler, Hoskin & Harcourt	12
Ashfords	11
Bryan Cave	10
Morgan, Lewis & Bockius	9
Pillsbury Winthrop Shaw Pittman	6
Nelson Mullins Riley & Scarborough	6
Rousaud Costas Duran	6
Much Shelist	6
Stradling Yocca Carlson & Rauth	6
CMS	5
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	5
Foley Hoag	5
Dentons	5
Sheppard Mullin Richter & Hampton	5

Source: PitchBook

1Q 2018 Law Firms by VC Deal Location

Most active in US

Cooley	178
Gunderson Dettmer	147
Fenwick & West	110
Wilson Sonsini Goodrich & Rosati	89
Orrick, Herrington & Sutcliffe	74
DLA Piper	56
Latham & Watkins	39
Goodwin	27
McCarter & English	24
O'Melveny & Myers	20
Morrison & Foerster	20
Perkins Coie	19
WilmerHale	11
Bryan Cave	10
Pillsbury Winthrop Shaw Pittman	6
Stradling Yocca Carlson & Rauth	6
Much Shelist	6
Jones Day	6
Nelson Mullins Riley & Scarborough	6
Morgan, Lewis & Bockius	6
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	5
Foley Hoag	5
Sheppard Mullin Richter & Hampton	4
Honigman Miller Schwartz and Cohn	4
Andrews Kurth Kenyon	4
Hutchison (United States)	4
Choate Hall & Stewart	4
Lowenstein Sandler	3
Vinson & Elkins	3
Reed Smith	3

Source: PitchBook

Most active in Europe

Orrick, Herrington & Sutcliffe	36
Ashfords	10
Cooley	10
Jones Day	10
Rousaud Costas Duran	6
Gunderson Dettmer	6
CMS	5
P+P Pöllath + Partners	4
Wilson Sonsini Goodrich & Rosati	4
Humphreys Law	4
DLA Piper	3
Squire Patton Boggs	3
Olswang	3
Mills & Reeve	3
Charles Russell Speechlys	2
Browne Jacobson	2
Hengeler Mueller	2
Watson Burton	2
Dechert	2

Source: PitchBook

Most active in Mid-Atlantic

Cooley	43
Gunderson Dettmer	29
Orrick, Herrington & Sutcliffe	26
Fenwick & West	14
Wilson Sonsini Goodrich & Rosati	14
McCarter & English	14
DLA Piper	12
Morrison & Foerster	7
Latham & Watkins	6
Goodwin	5

Source: PitchBook

Most active in rest of world

Gunderson Dettmer	16
Osler, Hoskin & Harcourt	12
Cooley	10
Orrick, Herrington & Sutcliffe	8
Latham & Watkins	4
Paul, Weiss, Rifkind, Wharton & Garrison	3
DLA Piper	3
Dentons	3
Morrison & Foerster	3
Perkins Coie	3
O'Melveny & Myers	2
HCO Advogados	2
Derraik & Menezes Advogados	2
Fenwick & West	2
McCarter & English	2
Wilson Sonsini Goodrich & Rosati	2

Source: PitchBook

Most active in West Coast

Cooley	94
Gunderson Dettmer	85
Fenwick & West	82
Wilson Sonsini Goodrich & Rosati	62
Orrick, Herrington & Sutcliffe	43
DLA Piper	29
Latham & Watkins	24
O'Melveny & Myers	15
Perkins Coie	14
Morrison & Foerster	12

Source: PitchBook

1Q 2018 Law Firms by VC Sector

Most active in software

Cooley	95
Gunderson Dettmer	95
Orrick, Herrington & Sutcliffe	70
Fenwick & West	56
Wilson Sonsini Goodrich & Rosati	40
DLA Piper	30
Goodwin	16
McCarter & English	16
O'Melveny & Myers	15
Morrison & Foerster	13
Perkins Coie	11
Latham & Watkins	9
Jones Day	8
Ashfords	8
Osler, Hoskin & Harcourt	8
Nelson Mullins Riley & Scarborough	5
Pillsbury Winthrop Shaw Pittman	4
WilmerHale	4
Foley Hoag	4
Hutchison (United States)	3
Greenberg Traurig	3
Morgan, Lewis & Bockius	3
Sheppard Mullin Richter & Hampton	3

Source: PitchBook

Most active in energy

Cooley	6
Wilson Sonsini Goodrich & Rosati	4
Orrick, Herrington & Sutcliffe	3
Fenwick & West	3
Gunderson Dettmer	2

Source: PitchBook

Most active in pharma & biotech

Cooley	25
Wilson Sonsini Goodrich & Rosati	15
Latham & Watkins	12
Gunderson Dettmer	8
Orrick, Herrington & Sutcliffe	5
Fenwick & West	5
Goodwin	5
Bryan Cave	4
DLA Piper	3
Morgan, Lewis & Bockius	3
Jones Day	3
Choate Hall & Stewart	3

Source: PitchBook

Most active in commercial services

Cooley	12
Gunderson Dettmer	10
Orrick, Herrington & Sutcliffe	8
Fenwick & West	6
Wilson Sonsini Goodrich & Rosati	5
DLA Piper	5
McCarter & English	4
Latham & Watkins	3

Source: PitchBook

Most active in consumer goods & recreation

Gunderson Dettmer	10
Cooley	6
Fenwick & West	6
Orrick, Herrington & Sutcliffe	4
DLA Piper	2
Wilson Sonsini Goodrich & Rosati	2

Most active in healthcare devices & supplies

Cooley	11
Wilson Sonsini Goodrich & Rosati	9
Gunderson Dettmer	6
DLA Piper	5
Latham & Watkins	4
Fenwick & West	4

Source: PitchBook

Most active in healthcare services & systems

Cooley	5
Gunderson Dettmer	4
Fenwick & West	3
Wilson Sonsini Goodrich & Rosati	2
DLA Piper	2

Source: PitchBook

Most active in IT hardware

Cooley	5
Orrick, Herrington & Sutcliffe	4
DLA Piper	4
Gunderson Dettmer	3
Fenwick & West	3
Jones Day	2

Source: PitchBook

1Q 2018 Law Firms by VC Deal Type

Most active at early stage

Cooley	81
Gunderson Dettmer	76
Fenwick & West	55
Orrick, Herrington & Sutcliffe	49
Wilson Sonsini Goodrich & Rosati	37
DLA Piper	29
Latham & Watkins	16
O'Melveny & Myers	13
McCarter & English	12
Perkins Coie	11
Goodwin	10
Morrison & Foerster	9
Jones Day	8
WilmerHale	7
Osler, Hoskin & Harcourt	7
Ashfords	6
Nelson Mullins Riley & Scarborough	4
Humphreys Law	3
Bryan Cave	3
Rousaud Costas Duran	3
Stradling Yocca Carlson & Rauth	3
Morgan, Lewis & Bockius	3
Squire Patton Boggs	3

Source: PitchBook

Most active at late stage

Cooley	86
Gunderson Dettmer	66
Wilson Sonsini Goodrich & Rosati	48
Fenwick & West	38
Orrick, Herrington & Sutcliffe	27
Latham & Watkins	26
DLA Piper	23
Goodwin	17
Morrison & Foerster	11
Jones Day	8
O'Melveny & Myers	8
Morgan, Lewis & Bockius	6
McCarter & English	5
Perkins Coie	5
WilmerHale	4
CMS	4
Bryan Cave	4
Reed Smith	3
Paul, Weiss, Rifkind, Wharton & Garrison	3
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo	3
Lowenstein Sandler	3
Pillsbury Winthrop Shaw Pittman	3
Stradling Yocca Carlson & Rauth	3

Source: PitchBook

Most active in exits

Goodwin	18
Cooley	16
Gunderson Dettmer	13
Fenwick & West	11
DLA Piper	11
Wilson Sonsini Goodrich & Rosati	9
Morgan, Lewis & Bockius	8
Orrick, Herrington & Sutcliffe	8
Latham & Watkins	7
Morrison & Foerster	5
Jones Day	5
Weil, Gotshal & Manges	4
O'Melveny & Myers	4
Hogan Lovells	3
Cuatrecasas	3
Shearman & Sterling	3
Paul, Weiss, Rifkind, Wharton & Garrison	3

Source: PitchBook

1Q 2018 Law Firms by PE Deal Location

Most active global

Kirkland & Ellis	83
Latham & Watkins	42
DLA Piper	38
Goodwin	28
Weil, Gotshal & Manges	28
Jones Day	26
McDermott Will & Emery	23
Paul, Weiss, Rifkind, Wharton & Garrison	22
CMS	20
Simpson Thacher & Bartlett	17
McGuireWoods	17
Morgan, Lewis & Bockius	17
Cooley	16
Squire Patton Boggs	15
Ropes & Gray	15
Greenberg Traurig	14
Sidley Austin	13
Honigman Miller Schwartz and Cohn	13
Willkie Farr & Gallagher	12
Paul Hastings	12
Allen & Overy	12
Shearman & Sterling	12
Osborne Clarke	11
Katten Muchin Rosenman	11
Choate Hall & Stewart	11
Stikeman Elliott	11
Addleshaw Goddard	10
White & Case	10

Source: PitchBook

Most active in US

Kirkland & Ellis	65
DLA Piper	24
Latham & Watkins	24
Paul, Weiss, Rifkind, Wharton & Garrison	17
McGuireWoods	17
McDermott Will & Emery	17
Morgan, Lewis & Bockius	16
Weil, Gotshal & Manges	16
Jones Day	16
Goodwin	15
Greenberg Traurig	14
Honigman Miller Schwartz and Cohn	13
Cooley	13
Simpson Thacher & Bartlett	12
Katten Muchin Rosenman	10
Paul Hastings	10
Winston & Strawn	9
Sidley Austin	9
Ropes & Gray	9
Willkie Farr & Gallagher	8
Choate Hall & Stewart	7
Dechert	6
Bryan Cave	6
Vinson & Elkins	6
Reed Smith	6
Shearman & Sterling	6
Stikeman Elliott	6

Source: PitchBook

Most active in West Coast

Kirkland & Ellis	11
Latham & Watkins	7
Cooley	5
Paul, Weiss, Rifkind, Wharton & Garrison	4
DLA Piper	3
Morgan, Lewis & Bockius	3
Goodwin	3
Sheppard Mullin Richter & Hampton	3

Source: PitchBook

Most active in Mid-Atlantic

Kirkland & Ellis	16
Morgan, Lewis & Bockius	8
DLA Piper	7
Latham & Watkins	6
Greenberg Traurig	5
Jones Day	5
Weil, Gotshal & Manges	4
Honigman Miller Schwartz and Cohn	4
Paul Hastings	3
Cooley	3
McGuireWoods	3
McDermott Will & Emery	3

Source: PitchBook

1Q'18 Law Firms by PE Deal Location, ctd.

Most active in Great Lakes

Kirkland & Ellis	10
Honigman Miller Schwartz and Cohn	6
McDermott Will & Emery	6
Sidley Austin	5
Weil, Gotshal & Manges	4
Winston & Strawn	3
Latham & Watkins	3
Katten Muchin Rosenman	3
Paul, Weiss, Rifkind, Wharton & Garrison	3
Paul Hastings	3

Source: PitchBook

Most active in South

Kirkland & Ellis	9
Willkie Farr & Gallagher	5
Weil, Gotshal & Manges	4
Vinson & Elkins	4
Katten Muchin Rosenman	4
DLA Piper	4
Latham & Watkins	4
Greenberg Traurig	3
Simpson Thacher & Bartlett	3
Paul, Weiss, Rifkind, Wharton & Garrison	3

Source: PitchBook

Most active in Europe

CMS	18
DLA Piper	12
Squire Patton Boggs	12
Latham & Watkins	11
Kirkland & Ellis	11
Goodwin	11
Osborne Clarke	11
Addleshaw Goddard	10
Charles Russell Speechlys	9
Weil, Gotshal & Manges	9
Allen & Overy	9
Lamartine Conseil	9
Travers Smith	7
Pinsent Masons	7
White & Case	7
Shearman & Sterling	6
Russo De Rosa Associati	6
Jones Day	6
Ashurst	6
Linklaters	6
Cuatrecasas	5
Freshfields Bruckhaus Deringer	5
Eversheds Sutherland	5
Clifford Chance	5
Gattai Minoli Agostinelli & Partners	5
McDermott Will & Emery	5
Ropes & Gray	5

Source: PitchBook

Most active in rest of world

Kirkland & Ellis	7
Latham & Watkins	6
Miller Thomson	5
Stikeman Elliott	5
Blake Cassels & Graydon	4
Jones Day	4
Sidley Austin	3
McCarthy Tétrault	3
Weil, Gotshal & Manges	2
Goodwin	2
Simpson Thacher & Bartlett	2
Cassels Brock & Blackwell	2
DLA Piper	2
Allen & Overy	2
Clifford Chance	2
Talbot Sayer	2
Khaitan & Company	2
Paul, Weiss, Rifkind, Wharton & Garrison	2
Cooley	2
Vinson & Elkins	2

Source: PitchBook

1Q 2018 Global Law Firms by PE Industry

Most active in B2B

Kirkland & Ellis	18
DLA Piper	17
Latham & Watkins	11
McDermott Will & Emery	10
Paul Hastings	9
Honigman Miller Schwartz and Cohn	9
Paul, Weiss, Rifkind, Wharton & Garrison	9
Jones Day	8
CMS	7
Ashurst	6
Shearman & Sterling	6
Weil, Gotshal & Manges	6
Katten Muchin Rosenman	6
Osborne Clarke	5
Lamartine Conseil	5
Goodwin	4
Finn Dixon & Herling	4
Simpson Thacher & Bartlett	4
King & Spalding	4
White & Case	4
Perkins Coie	4
Greenberg Traurig	4
Morgan, Lewis & Bockius	4

Source: PitchBook

Most active in energy

Vinson & Elkins	7
Thompson & Knight	3
Kirkland & Ellis	3
Latham & Watkins	3

Source: PitchBook

Most active in IT

Kirkland & Ellis	22
Goodwin	10
Cooley	9
Morgan, Lewis & Bockius	8
Weil, Gotshal & Manges	8
DLA Piper	7
Choate Hall & Stewart	7
Latham & Watkins	6
Jones Day	5
Squire Patton Boggs	5
Willkie Farr & Gallagher	4
Stikeman Elliott	4
Sidley Austin	4
Paul, Weiss, Rifkind, Wharton & Garrison	4

Source: PitchBook

Most active in financial services

Kirkland & Ellis	14
Simpson Thacher & Bartlett	5
Latham & Watkins	4

Source: PitchBook

Most active in materials & resources

Kirkland & Ellis	6
Latham & Watkins	4
Lamartine Conseil	2
Jones Day	2
Paul, Weiss, Rifkind, Wharton & Garrison	2

Source: PitchBook

Most active in B2C

Kirkland & Ellis	14
Latham & Watkins	9
DLA Piper	7
CMS	6
Jones Day	6
Weil, Gotshal & Manges	6
Ropes & Gray	5
Linklaters	5
Allen & Overy	5
Goodwin	5
Dentons	4
Squire Patton Boggs	4
Eversheds Sutherland	4
Addleshaw Goddard	4
Paul, Weiss, Rifkind, Wharton & Garrison	4

Source: PitchBook

Most active in healthcare

McDermott Will & Emery	8
McGuireWoods	8
Greenberg Traurig	7
Kirkland & Ellis	6
DLA Piper	6
Goodwin	6
Cooley	5
Latham & Watkins	5
Jones Day	4

Source: PitchBook

1Q 2018 Global Law Firms by PE Deal Type

Most active in buyouts

Kirkland & Ellis	64
Latham & Watkins	33
DLA Piper	30
Weil, Gotshal & Manges	24
Goodwin	24
Jones Day	24
Paul, Weiss, Rifkind, Wharton & Garrison	19
McDermott Will & Emery	19
CMS	17
Morgan, Lewis & Bockius	16
Simpson Thacher & Bartlett	13
Ropes & Gray	12
Squire Patton Boggs	12
Allen & Overy	12
Paul Hastings	12
Greenberg Traurig	12
Sidley Austin	11
Shearman & Sterling	11
McGuireWoods	11
Willkie Farr & Gallagher	10
White & Case	10
Addleshaw Goddard	10
Honigman Miller Schwartz and Cohn	10
Katten Muchin Rosenman	10
Stikeman Elliott	8
Winston & Strawn	8
Osborne Clarke	8

Source: PitchBook

Most active in other deals

Kirkland & Ellis	19
Cooley	10
Latham & Watkins	9
DLA Piper	8
McGuireWoods	6
Vinson & Elkins	5
Choate Hall & Stewart	5
Goodwin	4
Gunderson Dettmer	4
Weil, Gotshal & Manges	4
Simpson Thacher & Bartlett	4
McDermott Will & Emery	4
Charles Russell Speechlys	4
Paul, Weiss, Rifkind, Wharton & Garrison	3
Stikeman Elliott	3
Squire Patton Boggs	3
CMS	3
WilmerHale	3
Osborne Clarke	3
Ropes & Gray	3

Source: PitchBook

Most active in exits

Kirkland & Ellis	35
Latham & Watkins	33
Weil, Gotshal & Manges	18
DLA Piper	16
Skadden, Arps, Slate, Meagher & Flom	13
Jones Day	13
Simpson Thacher & Bartlett	12
Paul, Weiss, Rifkind, Wharton & Garrison	12
Willkie Farr & Gallagher	11
White & Case	10
Goodwin	10
Shearman & Sterling	10
Morgan, Lewis & Bockius	10
Ropes & Gray	10
Squire Patton Boggs	9
Paul Hastings	9
Dechert	9
Allen & Overy	9
Freshfields Bruckhaus Deringer	8
Katten Muchin Rosenman	8
Stikeman Elliott	7
Ashurst	7
Linklaters	7
McDermott Will & Emery	7
O'Melveny & Myers	7

Source: PitchBook

1Q 2018 Law Firms in M&A by Deal Location

Most active in global

Kirkland & Ellis	83
DLA Piper	65
Jones Day	62
Latham & Watkins	56
Goodwin	54
Morgan, Lewis & Bockius	41
CMS	38
Squire Patton Boggs	36
Weil, Gotshal & Manges	35
Shearman & Sterling	32
Allen & Overy	31
Paul, Weiss, Rifkind, Wharton & Garrison	31
Orrick, Herrington & Sutcliffe	31
Cooley	30
Sullivan & Cromwell	25
Paul Hastings	25
Greenberg Traurig	24
Stikeman Elliott	23
Simpson Thacher & Bartlett	22
McDermott Will & Emery	22
O'Melveny & Myers	21
Sidley Austin	19
Wilson Sonsini Goodrich & Rosati	19
Ropes & Gray	19
McGuireWoods	19
Dechert	19
Fenwick & West	19
Rigrodsky & Long	18
Willkie Farr & Gallagher	18

Source: PitchBook

Most active in US

Kirkland & Ellis	66
Goodwin	41
Morgan, Lewis & Bockius	39
Jones Day	34
Latham & Watkins	34
DLA Piper	33
Cooley	28
Paul, Weiss, Rifkind, Wharton & Garrison	26
Weil, Gotshal & Manges	23
Greenberg Traurig	20
McGuireWoods	19
Orrick, Herrington & Sutcliffe	18
Rigrodsky & Long	18
Fenwick & West	17
Simpson Thacher & Bartlett	17
Paul Hastings	17
Sidley Austin	16
Wilson Sonsini Goodrich & Rosati	16
Sullivan & Cromwell	16
Honigman Miller Schwartz and Cohn	15
McDermott Will & Emery	15
O'Melveny & Myers	15
Ropes & Gray	14
Alston & Bird	14
Shearman & Sterling	14
Dechert	14
Akerman	14
Wachtell, Lipton, Rosen & Katz	13
Willkie Farr & Gallagher	13
King & Spalding	13

Source: PitchBook

Most active in Europe

CMS	34
DLA Piper	27
Squire Patton Boggs	24
Allen & Overy	21
Jones Day	18
Latham & Watkins	17
Addleshaw Goddard	14
Travers Smith	13
Osborne Clarke	12
Orrick, Herrington & Sutcliffe	12
Ashurst	12
Freshfields Bruckhaus Deringer	11
Shearman & Sterling	11
Kirkland & Ellis	11
AKD	10
Goodwin	10
Macfarlanes	10

Source: PitchBook

Most active in rest of world

Stikeman Elliott	17
McCarthy Tétrault	15
Blake Cassels & Graydon	11
Miller Thomson	11
Jones Day	10
Cassels Brock & Blackwell	7
Shearman & Sterling	6
Kirkland & Ellis	6
Allen & Overy	5
Sullivan & Cromwell	5
DLA Piper	5
Latham & Watkins	5

Source: PitchBook

Acquirers

1Q 2018's Most Active
Acquirers of PE-
backed Companies **32**

Acquirers of PE-
backed Companies by
Deal Location & Type **33**

Acquirers of VC-
backed Companies by
Deal Location & Type **34**

1Q 2018's most active acquirers of global PE- backed companies

The Carlyle Group	5
Medical Facilities	4
Stone Point Capital	4
Equistone Partners Europe	4
Kohlberg Kravis Roberts	4
Bain Capital	3
GI Partners	3
Platinum Equity	3
Providence Equity Partners	3
Triton Partners	3
The Blackstone Group	3
TowerBrook Capital Partners	3

Source: PitchBook

1Q 2018 Acquirers of PE-backed Companies by Deal Location & Type

Most active in US

Stone Point Capital	4
Medical Facilities	4
Kohlberg Kravis Roberts	3
The Carlyle Group	3
GI Partners	2
Cerberus Capital Management	2
Platinum Equity	2
AMETEK	2
Providence Equity Partners	2
Antares Capital	2
Clearlake Capital Group	2
United Rentals	2
Norwest Mezzanine Partners	2
Centre Lane Partners	2
Oil States International	2

Source: PitchBook

Most active in Europe

Equistone Partners Europe	4
Triton Partners	3
Bain Capital	3
TowerBrook Capital Partners	3
G Square Healthcare Private Equity	2
Accenture	2
Caisse de dépôt et placement du Québec	2
CVC Capital Partners	2
Nordic Capital	2
Bpifrance	2
Unigrains	2
Gimv	2
Essling Capital	2
Omnes Capital	2
Vinci Airports	2
PAI Partners	2
Acto Mezzanine	2
The Blackstone Group	2
FSN Capital	2
The Carlyle Group	2
CDC International Capital	2
Isatis Capital	2
Central Square Holdings	2
Céréa Partenaire	2
Capzanine	2
InfoPro Digital	2
AtlasInvest	2

Source: PitchBook

Most active in M&A

Medical Facilities	4
AMETEK	2
Oil States International	2
United Rentals	2
Accenture	2
Vinci Airports	2
Central Square Holdings	2

Source: PitchBook

1Q 2018 Acquirers of VC-backed Companies by Deal Location & Type

Most active global

EQT	3
Thoma Bravo	3
Providence Equity Partners	3
Advent International	3
Mobile TeleSystems	2
Xylem	2
Baring Private Equity Asia	2
TA Associates Management	2
Fair.com	2
General Atlantic	2
Marlin Equity Partners	2
Microsoft	2
Sodexo	2
Genstar Capital	2
Didi Chuxing	2
VMware	2
Bridger Capital Partners	2
HarbourVest Partners	2
Nordstrom	2
Bain Capital	2
KPMG	2

Source: PitchBook

Most active in US

Providence Equity Partners	3
Thoma Bravo	3
TA Associates Management	2
Marlin Equity Partners	2
HarbourVest Partners	2
Microsoft	2
Xylem	2
Nordstrom	2
VMware	2
Bridger Capital Partners	2

Source: PitchBook

Most active in buyouts

Advent International	3
EQT	3
Providence Equity Partners	3
Thoma Bravo	3
Baring Private Equity Asia	2
Marlin Equity Partners	2
TA Associates Management	2
Bain Capital	2
Bridger Capital Partners	2
Genstar Capital	2
HarbourVest Partners	2
General Atlantic	2

Source: PitchBook

Most active in Europe

Sodexo	2
Mobile TeleSystems	2
EQT	2

Source: PitchBook

Most active in rest of world

Advent International	2
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Source: PitchBook

Most active in M&A

Mobile TeleSystems	2
Didi Chuxing	2
Xylem	2
Microsoft	2
Fair.com	2
VMware	2
Nordstrom	2
Sodexo	2
KPMG	2

Source: PitchBook

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