

# A look at global PE activity in 4Q 2017

## Fundraising

**\$379.1M**

Median fund size

↑ 12.2% YoY

**25**

\$1B+ funds closed

↓ 30% YoY

**\$343.5B**

Capital raised in 2017

↑ 4.5% YoY



### Top funds

Name	Type	Size
Onex Partners V	Buyout	\$7.2B
GTCR Fund XII	Buyout	\$5.3B
Francisco Partners V	Buyout	\$4B
TPG Growth Fund IV	PE Growth	\$3.7B



### Annual comparison

	4Q 2016	4Q 2017
Funds closed	120	84
Capital raised	\$100.8B	\$71.8B
Median fund size	\$337.9M	\$379.1M

## Deals

**\$79.3B**

Combined value of add-on deals

↑ 13.6% YoY

**1,506**

Number of deals

↓ 25.8% YoY

**\$35.3M**

Median deal size

↑ 13.4% YoY



### Largest deals

Company	Type	Size
VWR We Enable Science	Public-to-private	\$6.4B
(North Sea assets)	Add-on	\$3.8B
CPA GLOBAL FOR LAW FIRMS	Secondary buyout	\$3.1B
NEWSTAR FINANCIAL	Public-to-private	\$2.4B
Hitachi Kokusai Electric	Secondary transaction	\$2.2B

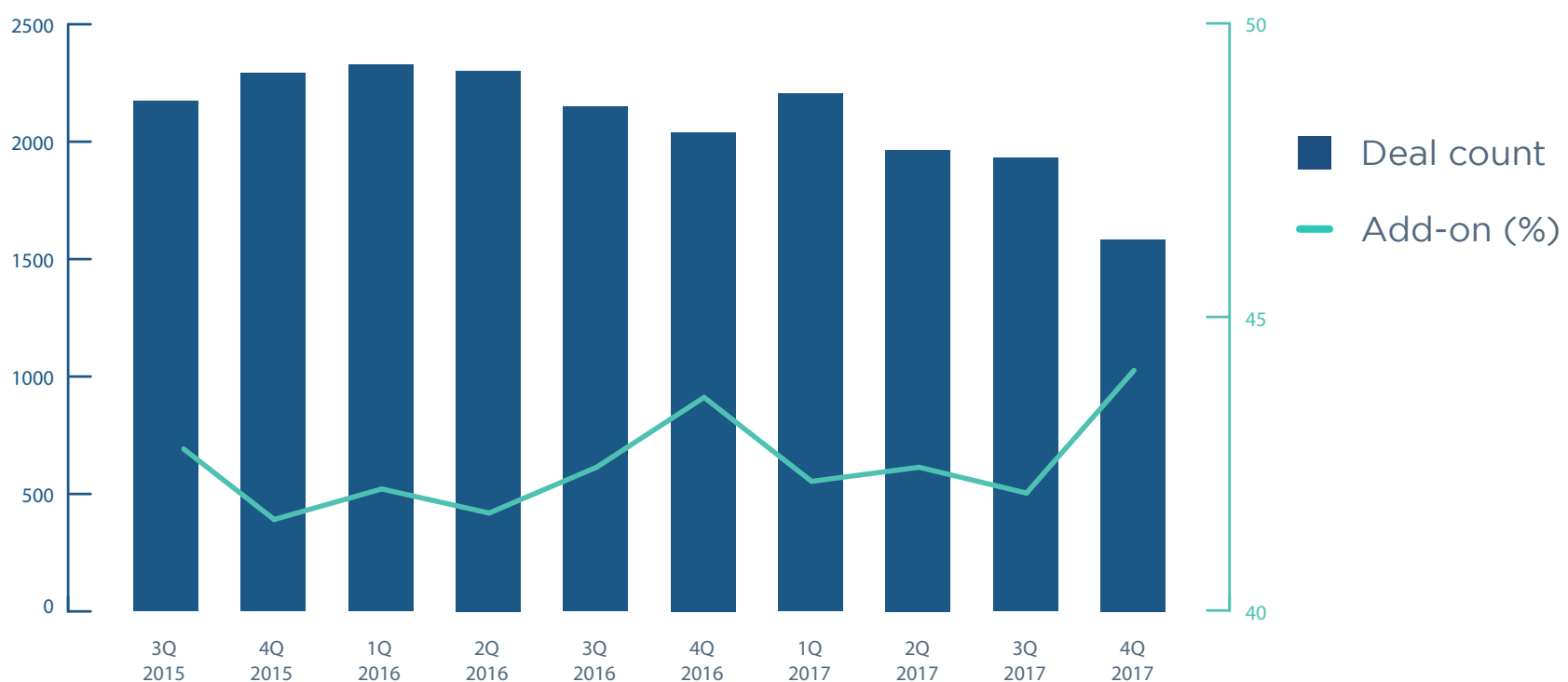


### Most active investors

KKR	24
HarbourVest Partners	18
BGF	18
The Carlyle Group	16
Audax Group	15
ABRY Partners	14
Inflexion Private Equity	13



### Add-ons as a percentage of buyouts



## Exits

**\$169.4B**

Combined capital exited

↑ 31.4% YoY

**469**

Number of exits via acquisition

↓ 31.5% YoY

**55**

Number of exits via IPO

↑ 25% YoY



### Top exits

Company	Type	Size
eVivoCore healthcare	Buyout	\$3.6B
CPA GLOBAL FOR LAW FIRMS	Secondary buyout	\$3.1B
ch2m	Corporate acquisition	\$2.9B
IDI Logistics	Corporate acquisition	\$2.8B
BAWAG PSK	IPO	\$2.3B



### Top exiters

Bpifrance	8
LDC	6
Audax Group	5
The Carlyle Group	5
KKR	5
Naxicap	5
Oaktree Capital, The Riverside Company, TA Associates	5

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