

# A look at US PE activity in 3Q 2018

## Deals

**\$157.6B**

Combined deal value

↓ 14.6% YoY

**902**

Number of deals

↓ 22.6% YoY

**\$60M**

Median deal size

↑ 50% YoY

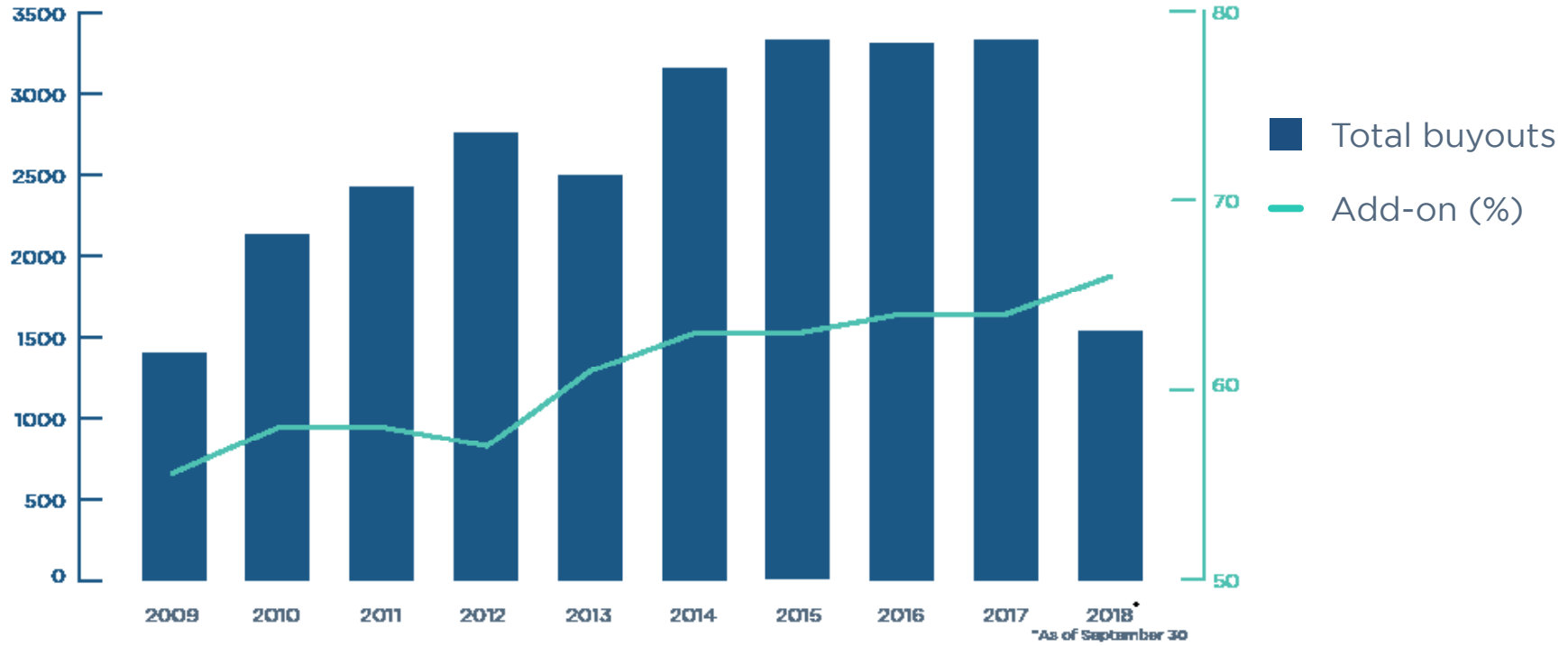
### Largest deals

Company	Type	Size
DR PEPPER SNAPPLE GROUP	Add-on	\$21.0B
Cotiviti	Add-on	\$4.9B
Kindred Healthcare	Public-to-private	\$4.1B
Westinghouse	Buyout	\$4.0B
Verifone	Buyout	\$3.4B

### Most active investors

Audax Group	13
Apax Partners	13
Stone Point Capital	11
HarbourVest Partners	11
CPPIB	11
Genstar Capital	11
Granite Bridge Partners	9

### Add-ons as a percentage of buyouts



## Exits

**207**

Total number of exits

↓ 36.1% YoY

**102**

Number of exits via secondary buyouts

↓ 36.3% YoY

**11**

Number of exits via IPO

↑ 57.1% YoY

### Largest exits

Company	Type	Size
CUSHMAN & WAKEFIELD	IPO	\$2.8B
VARSITY BRANDS	Secondary buyout	\$2.5B
accruent	Corporate acquisition	\$2.0B
CAPELLA EDUCATION COMPANY	Corporate acquisition	\$1.9B
IPREO	Corporate acquisition	\$1.9B

### Most frequent sellers

Wafra Partners	9
Shamrock Capital Advisors	5
Stone Point Capital	4
The Riverside Company	4
Ares Capital	4
AlpInvest Partners	4
Providence Equity Partners, PNC Erievue Capital, The Cambria Group, Goldman Sachs, Genstar Capital	3

## Fundraising

**\$283.8M**

Median fund size YTD

**52**

\$500M+ funds closed YTD

**\$121.4B**

Capital raised YTD

### Biggest US PE funds closed in 3Q

Name	Type	Size
Carlyle Partners VII	Buyout	\$18.5B
Insight Venture Partners X	PE Growth	\$6.3B
Sycamore Partners III	Buyout	\$4.8B
Audax Private Equity Fund VI	Buyout	\$3.5B

### Top open US PE funds in 3Q

Name	Type	Size
West Street Capital Partners VII	Buyout	\$7.0B
Blackstone Tactical Opportunities Fund III	Buyout	\$2.8B
Carlyle Global Financial Services Partners III	Buyout	\$858M
GPB Automotive	Buyout	\$500M

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