



# The story behind the Dropbox IPO

Data sourced from the PitchBook Platform












<p><b>NASDAQ: DBX</b></p> <p>ticker symbol</p>	<p><b>\$21</b></p> <p>price per share</p>	<p><b>36 million</b></p> <p>proposed Class A shares for sale</p>	<p><b>\$756M</b></p> <p>to be raised from IPO</p>
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<p>2017 revenue</p>	<p><b>\$1.1B</b></p> <p>Total revenue</p> <p>↗ 30% YoY</p>	<p><b>\$112M</b></p> <p>Net loss</p> <p>↘ 88% YoY</p>	<p><b>\$607M</b></p> <p>Total VC funding to date</p>
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<p>Customer base</p>	<p><b>500 million</b></p> <p>Registered users</p>	<p><b>11 million</b></p> <p>Paying users</p>	<p><b>1,858</b></p> <p>Employees</p>
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### Dropbox's Board of Directors

 <b>Drew Houston</b> Co-founder & CEO Dropbox	 <b>Arash Ferdowsi</b> Co-founder & former CTO Dropbox	 <b>Donald Blair</b> Former CFO Nike
 <b>Paul Jacobs</b> Former CEO and executive chairman Qualcomm	 <b>Robert Mylod, Jr.</b> Managing Partner Annox Capital Management Former executive The Priceline Group	 <b>Condoleezza Rice</b> Stanford professor Former US Secretary of State
 <b>Bryan Schreier</b> Partner Sequoia	 <b>Meg Whitman</b> CEO NewTV Former CEO Hewlett Packard	

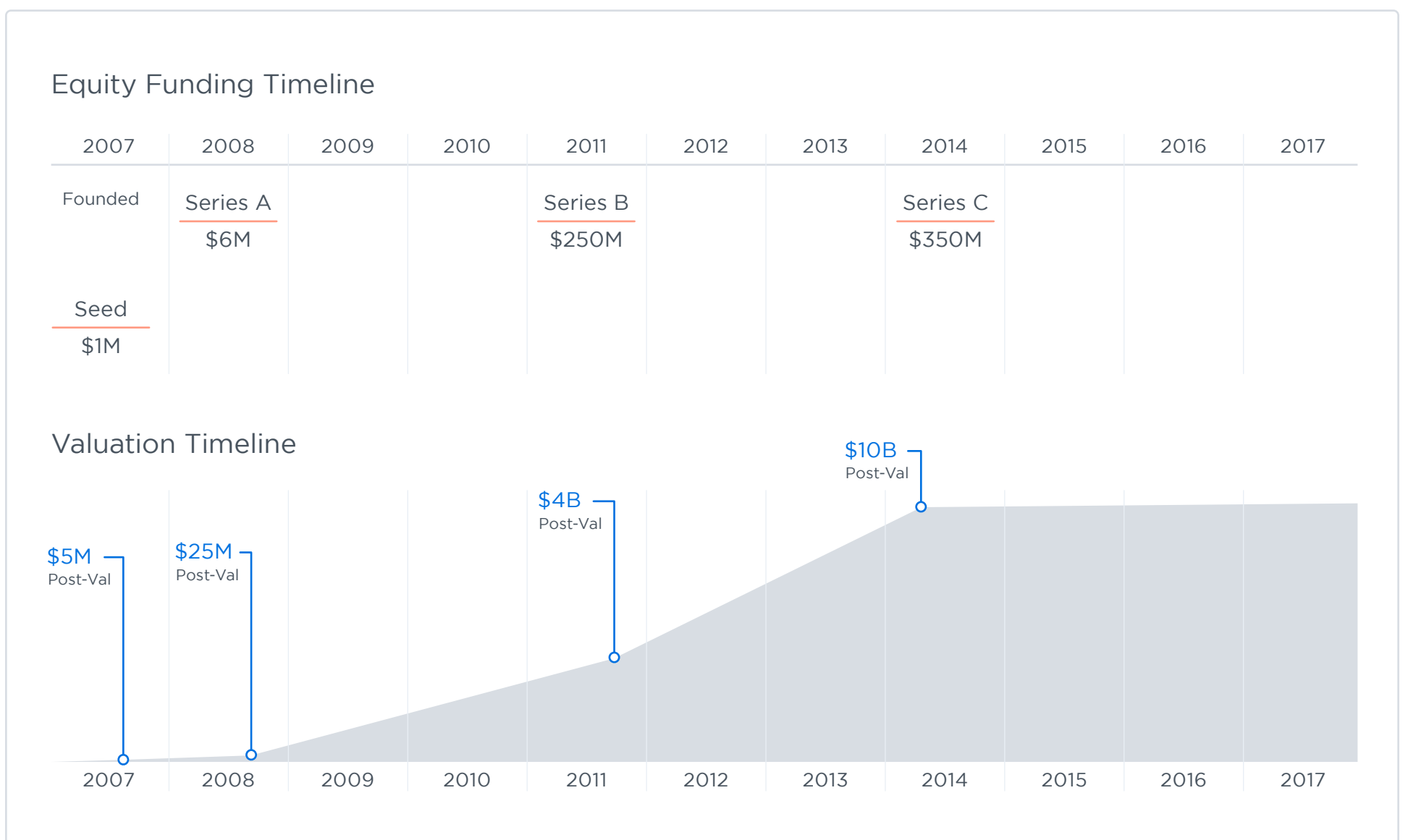
  

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Years to IPO

Shareholders & percent of ownership

- Drew Houston**  25.3%
- Sequoia**  23.2%
- Arash Ferdowsi**  10.3%
- Accel**  5%
- T. Rowe Price**  3.5%

\*Shares beneficially owned before the offering



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