



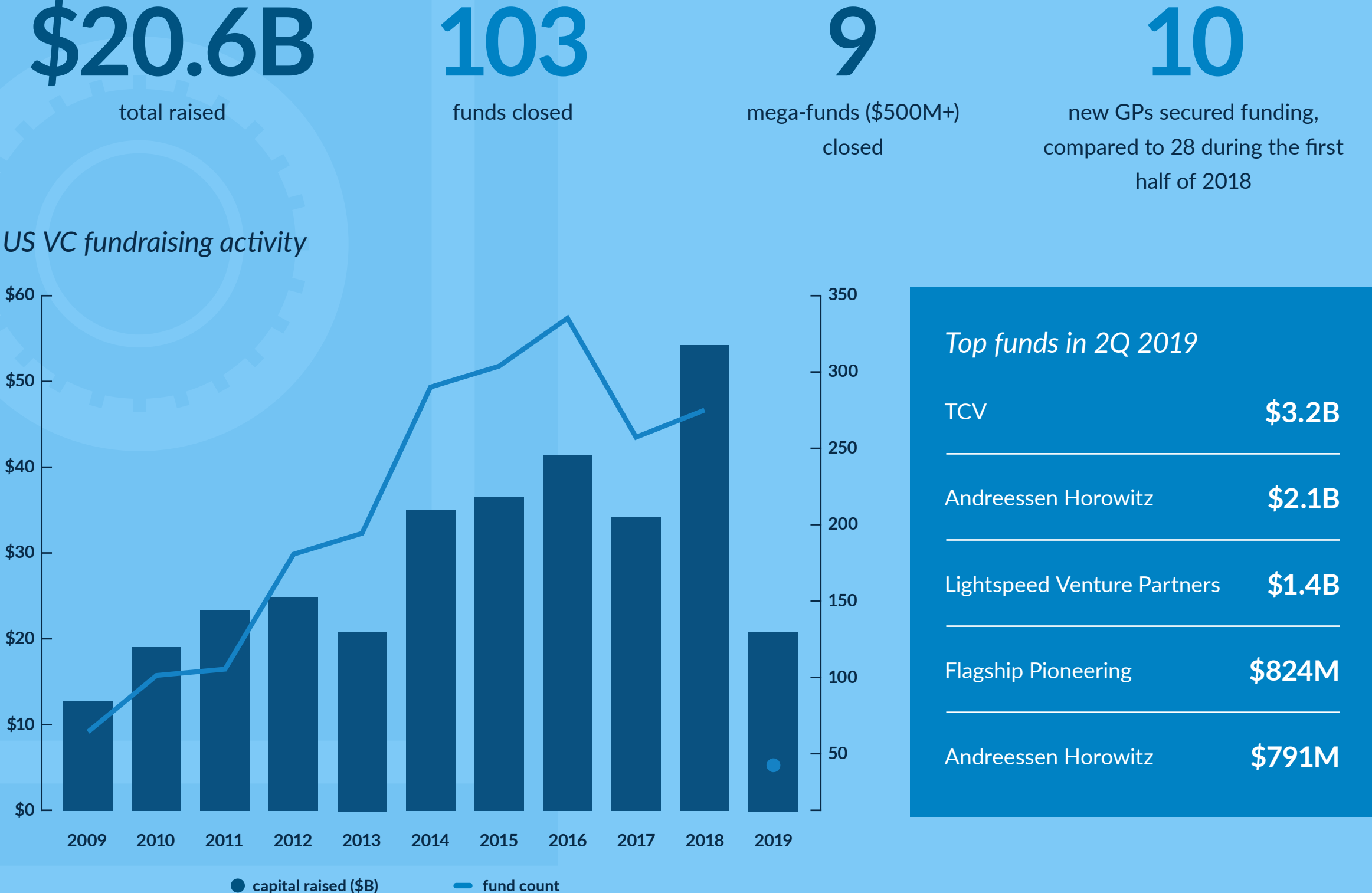
# Almost everything is getting bigger in venture capital

Fundraising remains strong, mega-deals are on the rise, and venture-backed exit activity hit a quarterly record of \$130B+.

## FUNDRAISING

Fundraising remained robust through the first half of 2019 but is slowing for first-time GPs

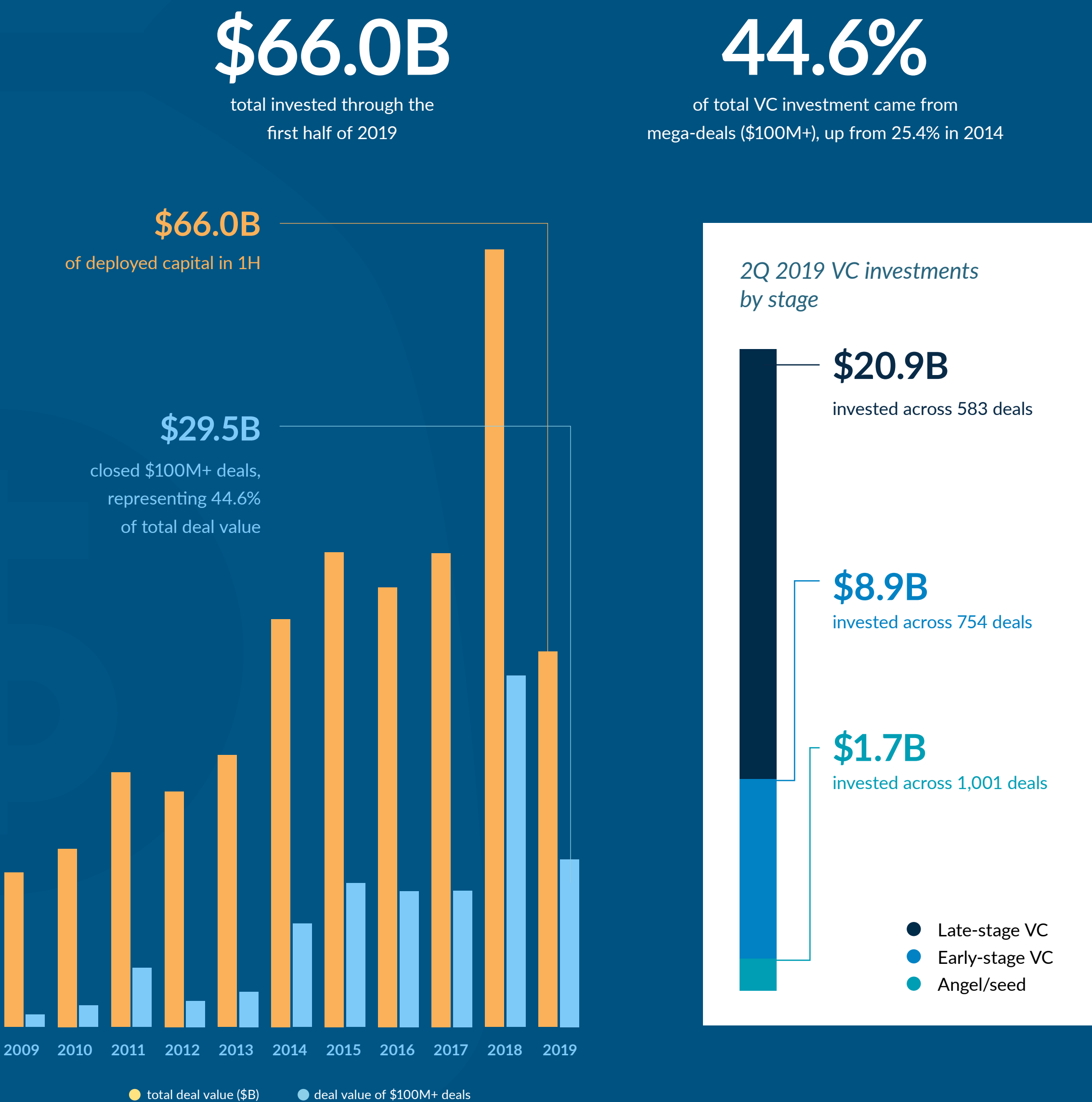
Venture capital funds closed the first half of the year slightly off pace with 2018's record but are on track to finish around the five-year average of over \$33B total.



## DEALMAKING

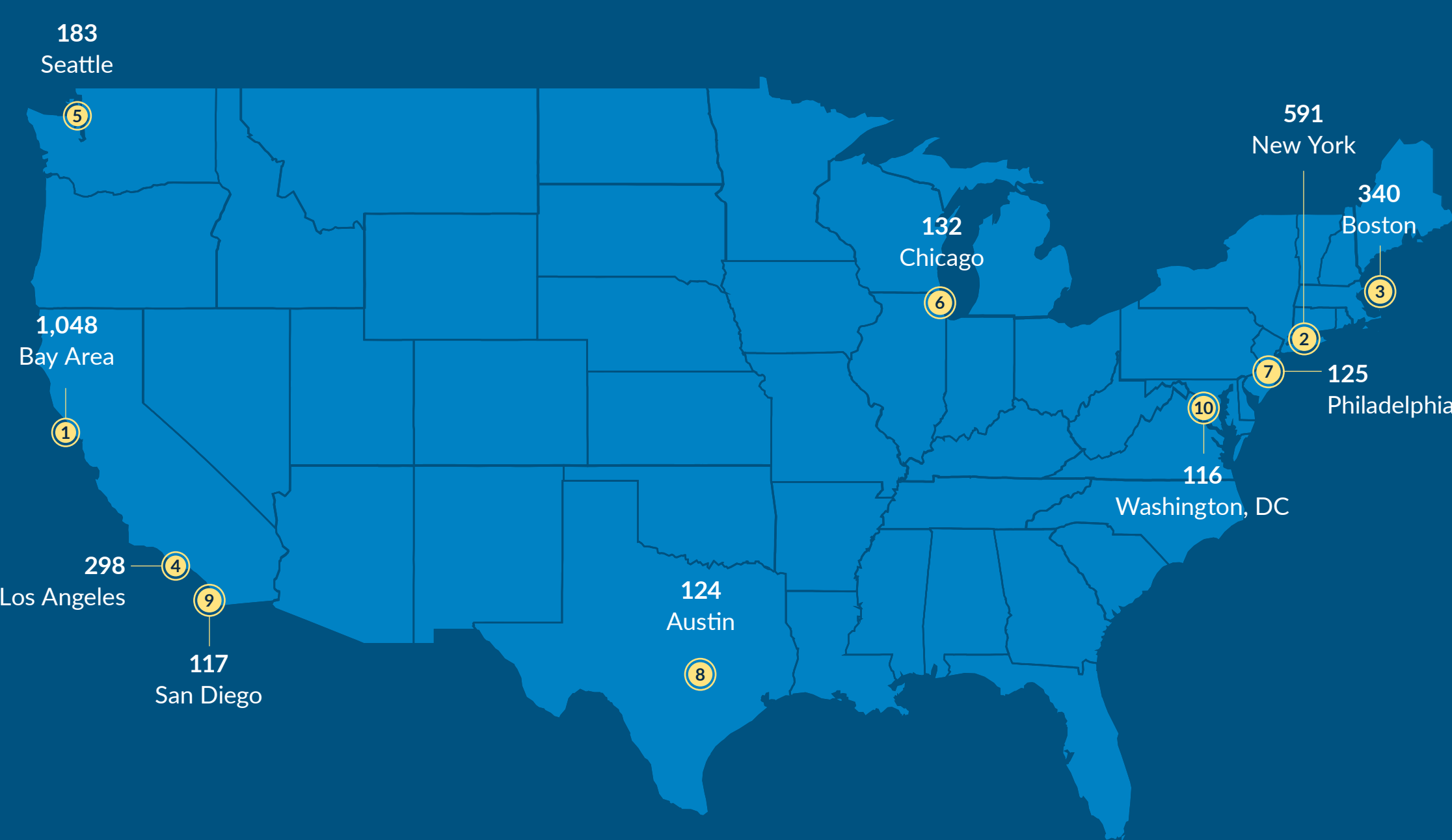
More capital is flowing into fewer deals

The nature of startups receiving funding is continuing to change as investors concentrate capital in fewer yet larger deals.



## Deal counts by metro for all US VC activity

Deal activity on the West Coast continues to increase outside of the Bay Area while several unicorn deals have grown New York's share of capital investment.



## EXITS

2Q 2019 saw the largest quarterly exit value ever

Despite lowered exit counts, a handful of highly valued unicorns, including Uber, Pinterest, Slack and Zoom went public during 2Q 2019, helping to drive a record \$130B+ in exit value for the quarter.

