

# AgriFood tech at a glance



**\$35.4B**

Aggregate value of global agrifood tech VC raised over the past decade, representing \$10.4 billion in combined venture investment in agtech while foodtech generated \$25.4 billion



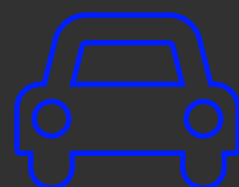
**3,058**

Sum of combined funding VC rounds raised across the global agrifood tech space since the start of 2010, with foodtech companies securing 1,429 investments while agtech companies completed 1,629 transactions



**44.2%**

Compound annual rate at which agtech venture investment has expanded over the past decade, with funding levels jumping 4x since 2015 and fueling dramatic changes across the ecosystem



**\$18.6M**

Global foodtech VC median deal size at the late stage in 2019, while the median early-stage deal size was \$8.8 million and the angel & seed median deal size was \$2.7 million



**\$11M**

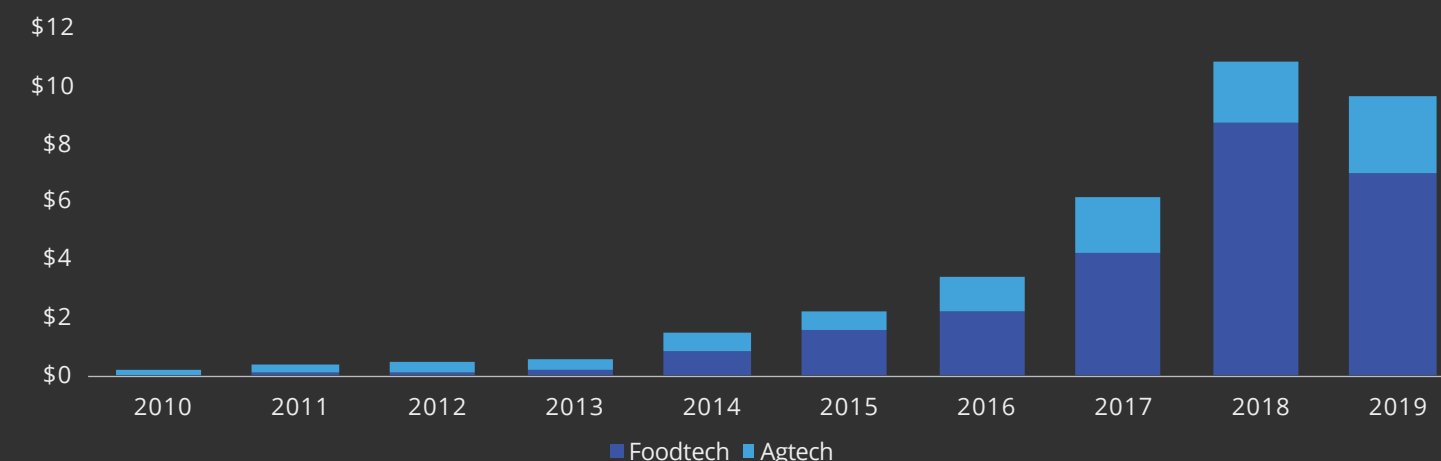
Global agtech VC median deal size at the late stage in 2019, while the median early-stage deal size was \$3.2 million and the angel & seed median deal size \$1.3 million



**2.2x**

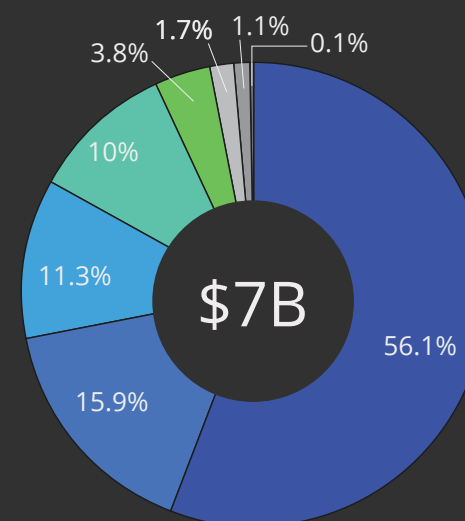
Increase in global median pre-money valuation for later-stage foodtech companies compared to agtech in 2019, an exception to the trend toward convergence around valuations registered at the early and angel & seed stages

AgriFood tech VC deal activity



Source: PitchBook | Geography: Global

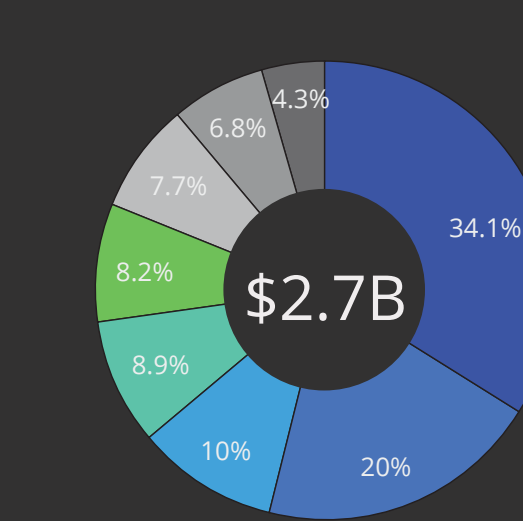
Share of 2019 foodtech deal value by subvertical (%)



- Meal kits & delivery
- Supply chain
- Novel ingredients
- Consumer health
- E-commerce
- Alt protein
- Hardware enabled
- Processing & packaging

Source: PitchBook | Geography: Global

Share of 2019 agtech deal value by subvertical (%)



- Crop protection & input mgmt
- Ag Marketplaace & fintech
- Sensors & farm equipment
- Imagery
- Indoor Ag
- Animal tech
- Plant science
- Precision Ag

Source: PitchBook | Geography: Global

“The flow of capital is shifting as the market matures. While more investment dollars pour into advanced crop protection technologies, indoor farming, alternative proteins, ingredient refinement, and supply chain advances, investment in mainstays like digital ag is beginning to dry up as leaders start to emerge. Likewise, those investment booms will help drive a healthier, more sustainable food and ag ecosystem.”

**Arama Kukutai**

Founding & Managing Partner, Finistere Ventures