

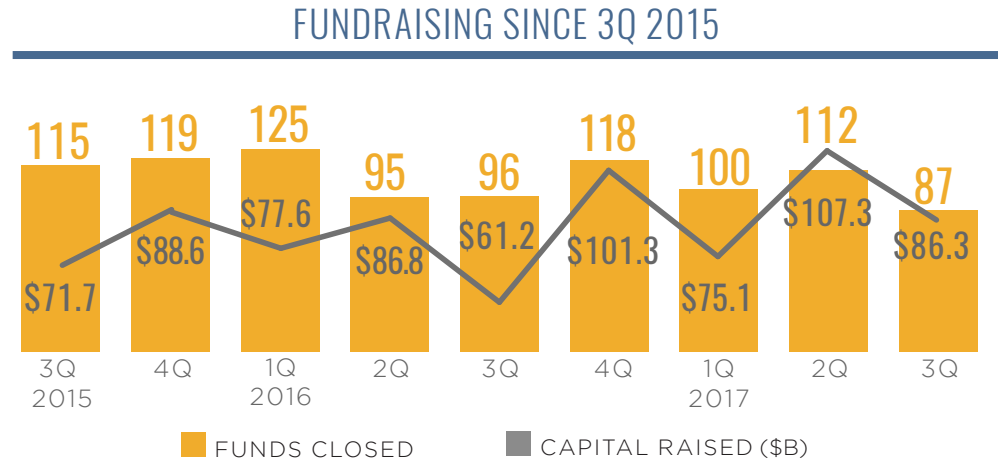
A LOOK AT GLOBAL PE ACTIVITY IN 3Q 2017

PRIVATE EQUITY FUNDRAISING

USING DATA SOURCED FROM THE PITCHBOOK PLATFORM

GLOBAL PE FUNDS RAISED
\$86.3B IN 3Q 2017

	3Q 2017	3Q 2016
NUMBER OF FUNDS CLOSED	87	96
CAPITAL RAISED	\$86.3B	\$61.2B
MEDIAN FUND SIZE	\$340M	\$254.2M



17 AVG. MONTHS TO FUND CLOSE

94.2% OF FUNDS MET FUNDRAISING TARGET

3Q 2017 GLOBAL BREAKDOWN

Region	Funds
North America	59
Europe	21
Rest of World	7

TOP FUND CLOSINGS 3Q 2017

APOLLO INVESTMENT FUND IX BUYOUT	\$24.7B
BAIN CAPITAL FUND XII BUYOUT	\$9.4B
PARTNERS GROUP DIRECT EQUITY 2016 BUYOUT	€6B
NEW MOUNTAIN PARTNERS V BUYOUT	\$6.15B



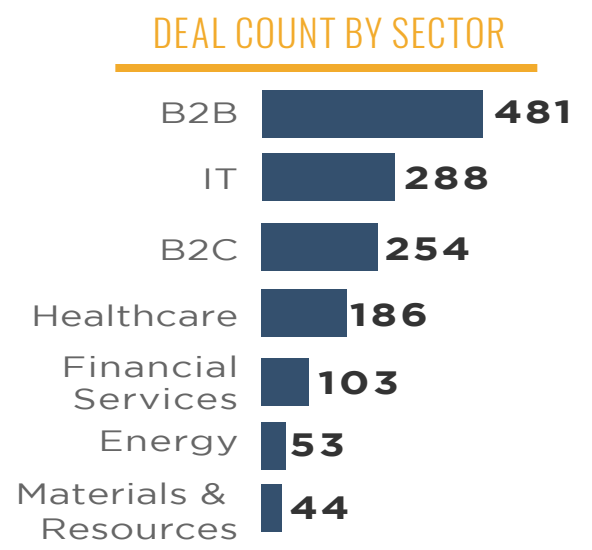
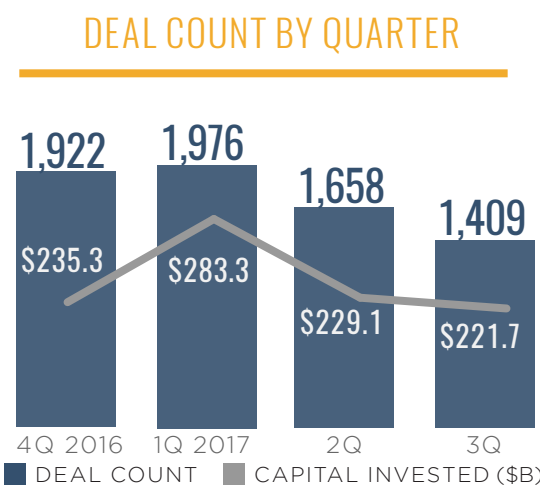
HARBOURVEST'S **23** DEALS TOPS IN 3Q 2017

A LOOK AT GLOBAL PE ACTIVITY IN 3Q 2017

PRIVATE EQUITY DEALS

USING DATA SOURCED FROM THE PITCHBOOK PLATFORM

	3Q 2017	3Q 2016
DEAL COUNT	1,409	2,070
CAPITAL INVESTED	\$221.7B	\$313B
MEDIAN DEAL SIZE	\$35M	\$35.5M



1,129 PRIVATE EQUITY INVESTORS WITH A DEAL IN 3Q 2017

\$196M MEDIAN PLATFORM BUYOUT DEAL SIZE

3Q 2017 GLOBAL BREAKDOWN

Region	Deals
North America	829
Europe	485
Rest of World	95

TOP PE INVESTORS 3Q 2017 (DEALS)

HarbourVest Partners	23
The Carlyle Group	17
KKR	17
AlpInvest Partners	16
Ardian	16
EQT Partners	15

LARGEST DEALS OF 3Q 2017

AWAS AVIATION SECONDARY BUYOUT	\$7.5B
PANERA BREAD PUBLIC-TO-PRIVATE	\$7.5B
STAPLES PUBLIC-TO-PRIVATE	\$6.9B
STADA PUBLIC-TO-PRIVATE	€5.4B
ANNINGTON PE GROWTH	\$5.2B



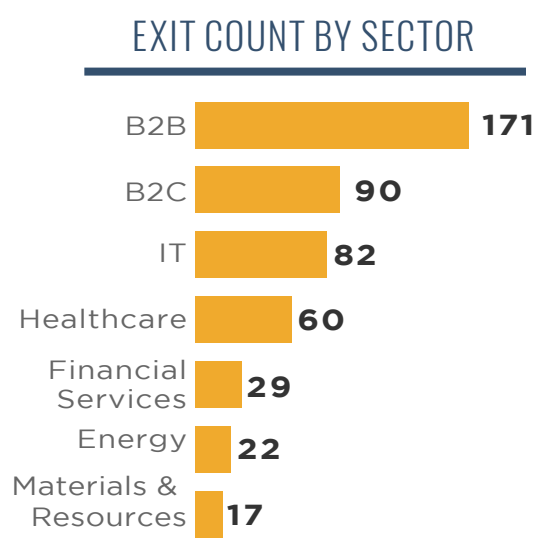
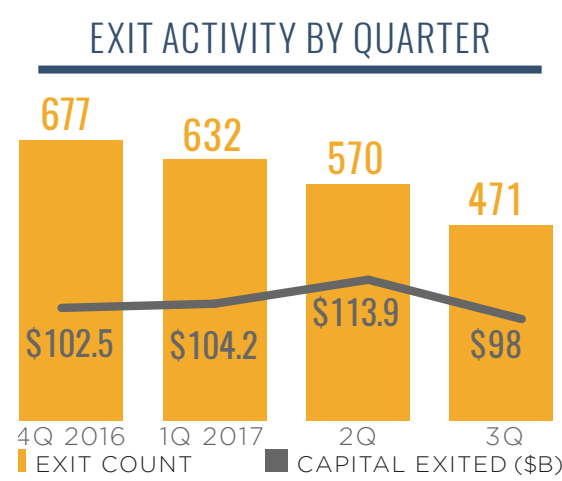
A LOOK AT GLOBAL PE ACTIVITY IN 3Q 2017

PRIVATE EQUITY EXITS

USING DATA SOURCED FROM THE PITCHBOOK PLATFORM

B2B LEADS WAY WITH
171 EXITS IN 3Q 2017

	3Q 2017	3Q 2016
EXIT COUNT	471	678
CAPITAL EXITED	\$140.8B	\$142.3B
MEDIAN EXIT SIZE	\$140M	\$207M



\$43.2B US CAPITAL EXITED IN 3Q 2017

215 SECONDARY BUYOUTS IN 3Q 2017

811 INVESTORS WITH EXITS IN 3Q 2017

3Q 2017 GLOBAL BREAKDOWN

Region	Exits
North America	249
Europe	180
Rest of World	442

TOP PE EXITERS IN 3Q 2017

TPG CAPITAL	7
OAKTREE CAPITAL, WARBURG PINCUS, FRANCISCO PARTNERS, LDC, H.I.G. CAPITAL, CLEARLAKE CAPITAL, BAIN CAPITAL	5