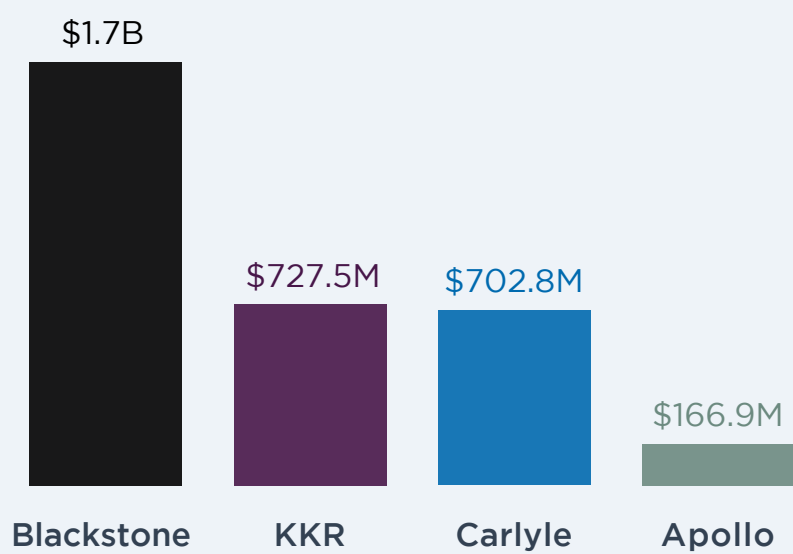


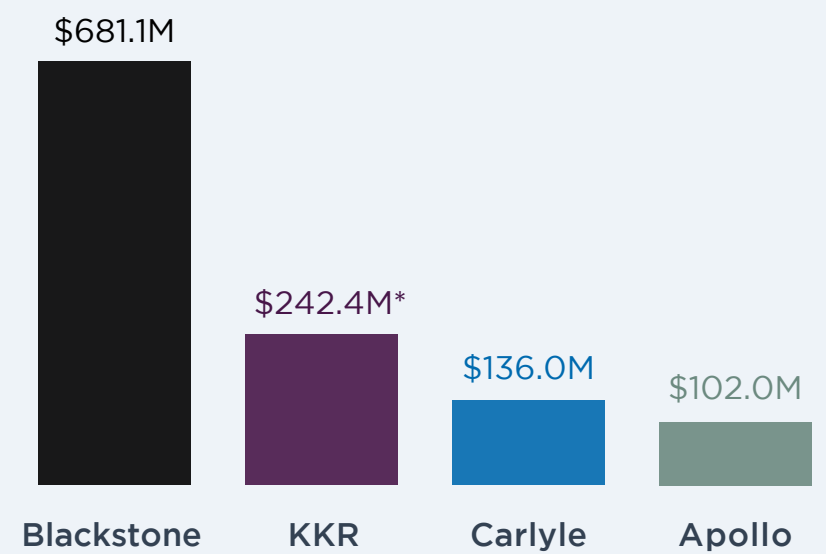
A look at four PE giants

Breaking down 1Q performance at Blackstone, KKR, Carlyle and Apollo

1Q 2018 approximate revenue

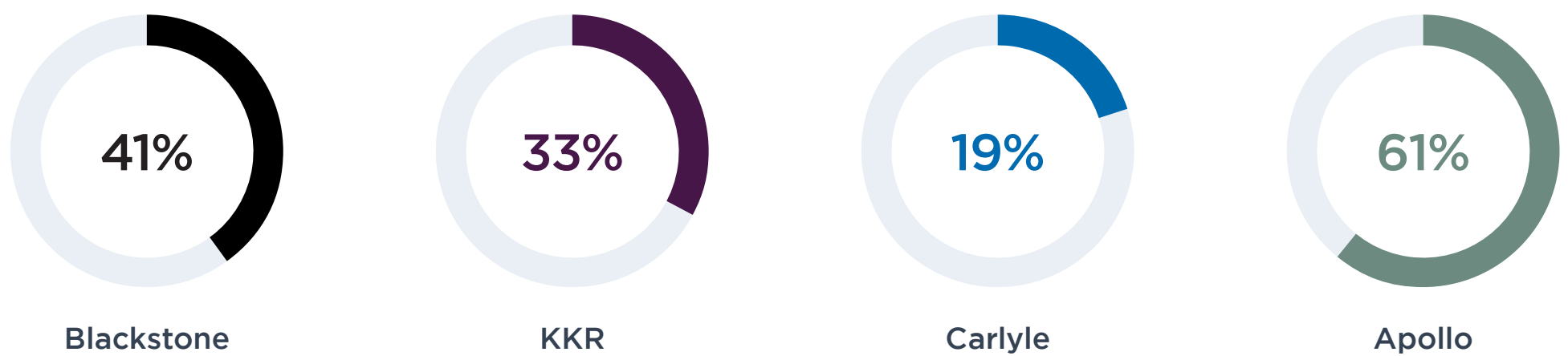


1Q 2018 PE revenue

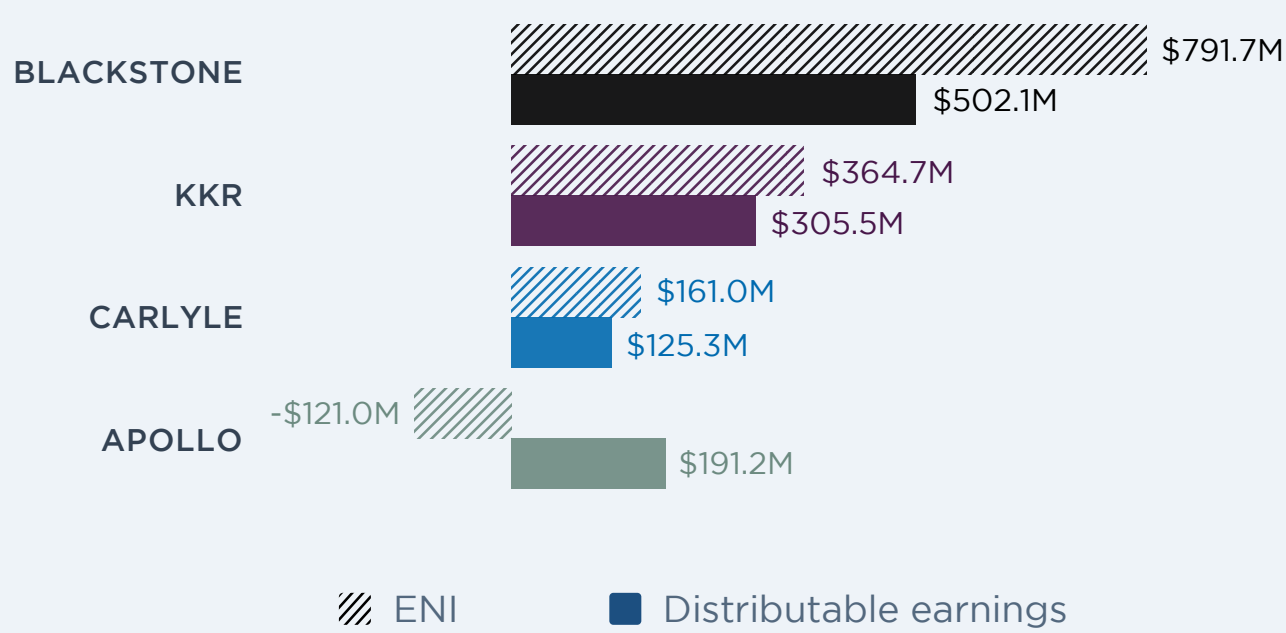


*Including assets & credit

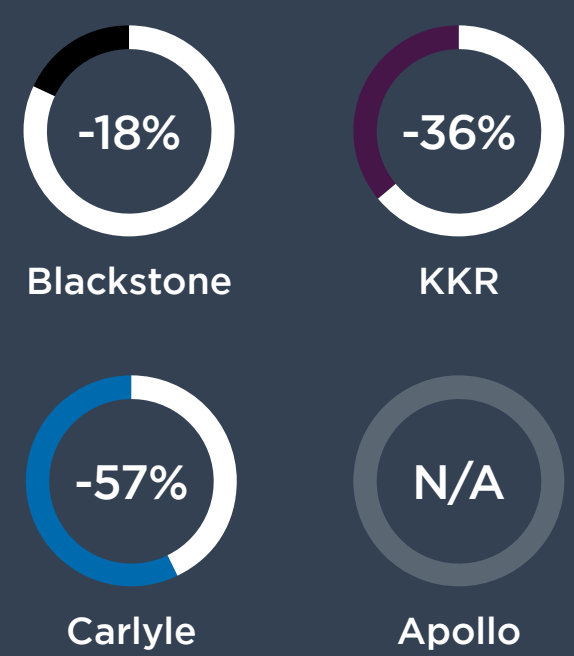
Percentage of revenue directly attributed to private equity



1Q 2018 pre-tax ENI vs. distributable earnings



Economic net income YoY percentage growth



	1Q 2018 AUM	Common stock price	Market capitalization
Blackstone	\$449.6B	\$32.42	\$39.1B
KKR	\$176.4B	\$22.45	\$18.7B
Carlyle	\$201.5B	\$22.65	\$8.2B
Apollo	\$247.4B	\$32.29	\$6.5B

*As of June 5

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